



# BANK OF TANZANIA

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**ECONOMIC BULLETIN**  
**FOR THE QUARTER ENDING**  
**SEPTEMBER 2020**  
**VOL. LII NO. 3**

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## CONTENTS

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<b>SUMMARY OF ECONOMIC DEVELOPMENTS .....</b>	<b>ii</b>
<b>1.0 OUTPUT AND PRICES .....</b>	<b>1</b>
Inflation .....	1
Food Stocks .....	1
Wholesale Prices of Food Crops .....	1
Fuel Prices .....	2
Production and Procurement of Major Commodities .....	2
<b>2.0 MONETARY AND FINANCIAL MARKETS DEVELOPMENTS .....</b>	<b>4</b>
Money Supply and Credit .....	4
Interest Rates .....	5
Financial Markets .....	6
<b>3.0 PUBLIC FINANCE .....</b>	<b>8</b>
Government Budgetary Operations .....	8
National Debt .....	8
<b>4.0 EXTERNAL SECTOR PERFORMANCE .....</b>	<b>10</b>
Goods Account .....	10
Services and Income Accounts .....	10
World Commodity Prices .....	11
<b>5.0 ECONOMIC DEVELOPMENTS IN ZANZIBAR .....</b>	<b>12</b>
Gross Domestic Product .....	12
Inflation .....	13
Public Finance .....	14
External Sector Performance .....	15
<b>6.0 REGIONAL ECONOMIC DEVELOPMENTS .....</b>	<b>16</b>
<b>7.0 STATISTICAL TABLES AND MANAGEMENT LIST .....</b>	<b>17</b>
A1: STATISTICAL TABLES .....	18
A2: LIST OF MANAGEMENT .....	78
<b>8.0 GLOSSARY .....</b>	<b>83</b>

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## SUMMARY OF ECONOMIC DEVELOPMENTS

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Headline inflation continued to be subdued, averaging 3.2 percent in the third quarter of 2020 compared with 3.6 percent in the preceding quarter and 3.5 percent in the corresponding quarter in 2019. The low inflation was driven by subdued prices of food and non-food consumer goods and services. Prices of petroleum products contributed significantly to moderation in non-food inflation. The inflation outturn was below the country target of 5 percent, and was in line with the EAC and SADC convergence benchmarks. Inflation in the EAC averaged 5.8 percent and in SADC was 5.4 percent.

The Bank maintained accommodative monetary policy conditions geared towards cushioning the economy from the adverse impact of COVID-19 pandemic and supporting growth of credit to the private sector. Extended broad money supply (M3) grew at annual rate of 6.5 percent in September 2020 to TZS 29,429.2 billion. Credit to the private sector grew by 5.2 percent 2020 compared to 9.3 percent in the corresponding period in 2019. Consistent with the monetary policy stance, interest rates charged on banks loans and deposits eased during the period.

Government resource envelope, including revenue and grants, amounted to TZS 4,957.4 billion in the quarter ending September 2020, bolstered by measures of enhancing revenue collection. Tax revenue slightly improved, albeit slowly, partly reflecting global trade challenges induced by COVID-19.

External debt stock was USD 23,328.5 million at the end of September 2020, an increase of USD 947.8 million from the stock at the end of the corresponding quarter in 2019, largely on account of overall depreciation of US dollar against currencies in which the debt is denominated, as well as accumulation of interest arrears. Domestic debt stock was TZS 15,315.8 billion, a decrease of

TZS 199.9 billion compared with the level registered in the similar period in 2019.

The overall balance of payments recorded a deficit of USD 228.4 million compared to a surplus of USD 948.0 million registered in the corresponding quarter in 2019, due to relatively low official flows. Gross official reserves amounted to USD 4,939.6 million at the end of September 2020, covering about 5.8 months of projected imports of goods and services. The import cover was in line with the country benchmark of not less than 4 months, and of at least 4.5 for EAC.

In Zanzibar, the economy contracted by 2.0 percent during the quarter to September 2020, compared to a growth rate of 5.2 percent in the corresponding quarter in 2019. Economic activities which slowed down included accommodation and food services, transport, and information and communication. The hospitality industry slowed due to suspension of passenger flights, and lockdowns in tourist- source countries adopted to limit the spread of COVID-19. Headline inflation eased to an average of 2.7 percent from 4.5 percent in the preceding quarter, mainly associated with a fall in prices of non-food items particularly cement and petroleum products, but rose when compared to similar period in 2019, owing to an increase in food prices.

During the quarter, government resource envelope amounted to TZS 134.1 billion, while expenditure was TZS 211.2 billion. Debt stock increased to TZS 856.4 billion from TZS 800.3 billion recorded in the quarter ending September 2019, largely owing to exchange rate depreciation.

The current account registered a deficit of USD 56.3 million compared with a deficit of USD 21.3 million in the corresponding quarter in 2019, mainly explained by increase in imports, relative to exports.

## 1.0 OUTPUT AND PRICES

### Inflation

Consumer price index (CPI) headline inflation remained low, below the country target and regional (EAC and SADC) convergence benchmarks. It averaged 3.2 percent, lower than 3.6 percent in the corresponding period in 2019, below the target of 5.0 percent, and EAC and SADC convergence criteria of a maximum of 8.0 percent and target range of 3 to 7 percent, respectively. Food inflation remained subdued, though edged up slightly to 3.6 percent from 3.5 percent, largely attributable to marginal price increases for beans, sorghum and round potatoes. Non-food inflation decreased to 3.1 percent from 3.6 percent, owing to stability of the exchange rate and slowdown in prices of petroleum products attributable to subdued global demand induced by challenges caused by the spread of COVID-19.

**Table 1.1: Quarterly Average Inflation**

Main groups	Weight	Base: Dec 2015=100				
		Quarter ending				
		Sep-19	Dec-19	Mar-20	Jun-20	Sep-20
Headline/All items	100.0	3.6	3.7	3.6	3.2	3.2
Food and non alcoholic beverages	38.5	3.5	5.8	5.6	4.3	3.6
Transport	12.5	3.4	1.2	2.0	0.9	1.3
Housing, water, electricity, gas and other fuel	11.6	6.2	3.8	4.7	7.5	8.9
Clothing and footwear	8.3	2.7	2.2	2.1	2.2	2.1
Furnishing, housing equipment and house maintenance	6.3	3.8	3.5	2.1	1.7	1.7
Communication	5.6	0.8	0.9	0.5	0.2	0.4
Restaurants and hotels	4.2	4.5	3.7	1.9	0.8	1.8
Alcohol and tobacco	3.7	2.3	1.0	0.0	-0.2	0.1
Miscellaneous goods and services	3.1	2.4	2.0	1.4	1.0	0.7
Health	2.9	1.8	1.7	0.9	0.5	0.9
Recreation and culture	1.6	1.8	1.5	1.1	-0.5	0.3
Education	1.5	1.6	1.6	1.4	1.3	1.3
Other selected groups						
Food -combining food consumed at home and food consumed in restaurants	37.1	5.0	6.5	6.3	5.0	4.7
Energy and fuels - combining electricity and other fuels for use at home with petrol and diesel	8.7	6.7	2.9	3.4	4.1	5.8
All items less food (Non-food)	62.9	3.6	2.4	2.3	2.6	3.1
All items less food and energy	54.3	2.9	2.3	2.1	2.3	2.5

Source: National Bureau of Statistics and Bank of Tanzania computations

### Food stocks

The stock of food held by the National Food Reserve Agency (NFRA), which currently comprises maize grain, paddy and sorghum, maintained an upward trend exhibited since April 2020, reaching 109,733.0 tonnes in the quarter ending September 2020 (**Table 1.2**). The increase was mainly on account of purchase of maize, paddy and sorghum, consistent with seasonal harvests across the country. During the quarter, NFRA purchased 50,254.25 tonnes of maize, 6,095.55 tonnes of paddy and 850.9 tonnes of sorghum, to replenish its stocks and sold 192.3 tonnes of maize to Prisons Department.

**Table 1.2: Food Reserves Held by NFRA**

Period	Tonnes				
	2016	2017	2018	2019	2020
January	125,668.0	86,833.5	91,947.0	93,037.2	43,596.7
February	88,414.0	86,444.0	91,312.7	85,524.5	41,231.0
March	68,727.0	86,443.8	83,650.3	78,336.3	39,597.0
April	64,825.0	86,278.0	73,467.7	68,747.8	38,053.0
May	63,341.0	74,826.0	68,893.4	68,057.7	38,290.5
June	61,837.5	70,393.0	63,843.9	67,335.9	52,724.7
July	49,632.0	68,697.0	62,288.0	67,410.1	90,255.0
August	59,832.0	78,434.0	62,317.3	68,407.0	92,990.9
September	86,545.0	85,403.0	78,224.0	61,710.8	109,733.0
October	90,905.0	89,248.0	87,435.0	55,852.5	
November	90,900.0	93,353.7	92,402.0	52,726.9	
December	89,691.8	92,074.0	95,534.1	52,498.1	

Source: National Food Reserve Agency

### Wholesale Prices

Wholesale prices of major food crops exhibited mixed trends during the review quarter compared with the similar period in 2019, with maize and rice recording noticeable declines of 14.6 percent and 10.5 percent, respectively (**Table 1.3**). Wholesale prices of beans, sorghum and round potatoes increased compared with the corresponding period in 2019, reflecting upward demand pressures from domestic and neighbouring countries. However, mirroring adequate food supply largely emanating

from the 2019/20 crop harvests, wholesale prices of all crops declined in the September quarter relative to the previous quarter, driven by sorghum and rice.

**Table 1.3: National Average Wholesale Prices of Major Food Crops**

Crop	TZS per 100kg					
	Quarter ending				Percentage change	
	Sep-18	Sep-19	Jun-20	Sep-20	Jun-20 to Sept-20	Sept-19 to Sept-20
Maize	56,226.48	66,166.07	57,488.72	56,491.27	-1.7	-14.6
Rice	128,120.57	163,608.40	165,525.98	146,447.49	-11.5	-10.5
Beans	135,323.80	162,339.72	200,355.80	195,347.15	-2.5	20.3
Sorghum	80,107.04	85,803.88	115,861.42	93,767.90	-19.1	9.3
Round Potatoes	82,595.12	72,864.76	80,131.54	75,275.80	-6.1	3.3

Source: Ministry of Industry, Trade and Investment

## Fuel Prices

The average domestic pump prices of petroleum products recorded a decline, a trend witnessed since the quarter to March 2020 and the corresponding period in 2019. This was largely contributed by decline in oil prices in the world market following a slowdown in global economic activities due to the spread of COVID-19. Relative to the corresponding period in 2019, higher pump price decline was registered for petrol at 19.31 percent, followed by diesel and kerosene (Table 1.4).

**Table 1.4: Average Domestic Fuel Prices**

Items	TZS/Litre					Percentage change Sept-19 to Sept-20
	Quarter ending					
	Sep-19	Dec-19	Mar-20	Jun-20	Sep-20	
Petrol	2,338.4	2,273.4	2,302.9	1,910.1	1,886.9	-19.31
Diesel	2,266.4	2,247.2	2,247.9	1,886.1	1,855.8	-18.12
Kerosene	2,237.3	2,197.3	2,235.5	1,978.5	1,847.7	-17.42

Source: National Bureau of Statistics

## Production and Procurement of Major Commodities

### Production of Gold and Diamond

Value of gold and diamond produced by large-scale miners increased by 36.8 percent from USD 388.9 million in the similar quarter in 2019 (Table 1.5). The increase was largely driven by gold prices in the global market attributed to strong demand. Meanwhile, the volume of gold rose by 8.1 percent.

**Table 1.5: Production of Gold and Diamond**

Mineral	Unit and Value	Quarter ending			Percentage change	
		Sep-19	Jun-20	Sep-20	Jun-20 to Sept-20	Sept-19 to Sept-20
		Gold	Kilograms	10,045.3	11,130.0	10,859.9
	Value (USD Million)	370.5	477.8	529.0	10.7	42.8
Diamond	Carats	125,355.1	0.0	31,449.0	N/A	-74.9
	Value (USD Million)	18.4	0.0	3.1	N/A	-83.2
Total value	USD Million	388.9	477.8	532.1	11.4	36.8

Source: Respective mining companies, Note: N/A means not applicable

### Procurement of Traditional Export Crops

The volume of coffee and tea procured during the quarter ending September 2020 was higher than the volume procured in the corresponding quarter in 2019. Coffee procured increased as a result of bumper harvest mainly due to high coffee cycle production season of 2020/21, favorable weather conditions and improvement of farm gate coffee marketing system which encouraged competition between cooperatives and private companies. Procurement of tea increased mainly due to good weather conditions and resumption of production of tea processing factories that scaled down after the outbreak of COVID-19.

Meanwhile, Procurement of sisal, tobacco, and cotton lint decreased in the same review period. The decrease in procurement of sisal was caused by weak global demand, following slow recovery of markets after COVID-19 outbreak. Procurement of cotton lint and tobacco decreases due to heavy rainfall which caused floods that affected most cotton growing areas and decrease in quality and price of tobacco. Notably, as a result of decreasing prices, procurement of tobacco closed in mid of August.



**Table 1.6: Procurement of Traditional Export**

Types of crop	Crops		
	Quarter ending		Percentage
	Sep-19	Sep-20	Sep-19 to Sep-20
Cashew nuts	off season	off season	N/A
Cotton lint	278,588.0	118,810.0	-57.4
Coffee	37,151.4	57,206.0	54.0
Sisal	9,757.2	7,452.9	-23.6
Tobacco	25,318.9	18,330.5	-27.6
Tea	3,236.8	3,646.0	12.6
<b>Total</b>	<b>354,052.3</b>	<b>205,445.4</b>	<b>-42.0</b>

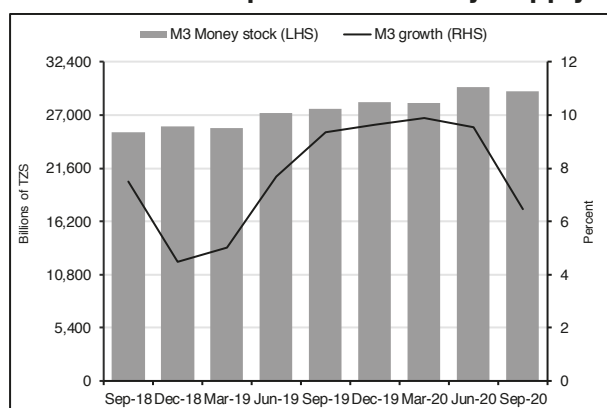
Source: Respective Crops Boards

## 2.0 MONETARY AND FINANCIAL MARKETS DEVELOPMENTS

### Money Supply and Credit

The Bank of Tanzania maintained accommodative monetary policy conditions in support of growth of credit to the private sector. Compared to the corresponding period in 2019, extended broad money supply (M3) registered an annual growth of 6.5 percent to TZS 29,429.2 billion (**Chart 2.1**, **Table 2.1** and **Chart 2.2**). Broad money supply (M2) grew by 9.1 percent compared with 9.8 percent.

**Chart 2.1: Developments in Money Supply**



Source: Bank of Tanzania, banks, and Bank of Tanzania computations

Note: LHS denotes left hand scale; and RHS right hand scale

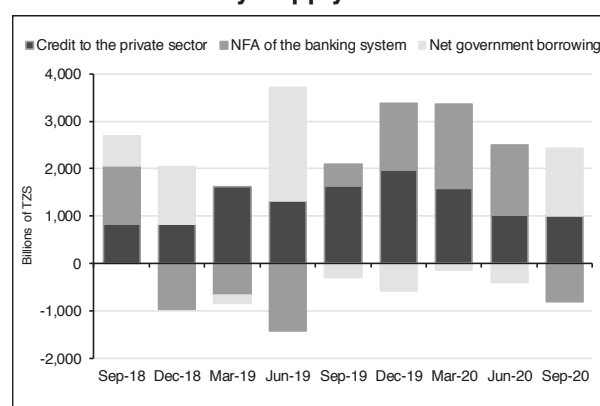
**Table 2.1: Money Supply and its Main Components**

Item	Outstanding stock (Billion of TZS)			Annual growth (%)		
	Sep-19	Jun-20	Sep-20	Sep-19	Jun-20	Sep-20
Net foreign assets (NFA) of the banking system	12,082.3	11,289.2	11,267.1	3.9	15.0	-6.7
Bank of Tanzania	11,680.9	11,258.9	10,667.5	1.6	19.5	-8.7
Banks	401.4	30.3	599.5	---	---	---
Net domestic assets of the banking system	15,558.4	18,552.4	18,162.1	14.0	6.5	16.7
Domestic claims	22,816.2	25,697.1	25,247.8	6.2	2.5	10.7
Claims on central government (net)	3,610.0	5,807.9	5,038.9	-7.7	-6.5	39.6
Claims on the private sector	19,206.2	19,889.2	20,209.0	9.3	5.5	5.2
Other items net	-7,257.8	-7,144.7	-7,085.7	-7.4	-6.6	-2.4
Extended broad money supply (M3)	27,640.7	29,841.6	29,429.2	9.4	9.5	6.5
Foreign currency deposits	7,211.1	6,630.1	7,138.6	8.0	6.3	-1.0
Broad money supply (M2)	20,429.6	23,211.6	22,290.6	9.8	10.5	9.1
Other deposits	7,752.3	8,341.7	8,623.3	9.7	11.5	11.2
Narrow money supply (M1)	12,677.4	14,869.9	13,667.3	9.9	10.0	7.8
Currency in circulation	4,130.7	4,231.8	4,323.7	7.7	2.7	4.7
Transferable deposits	8,546.6	10,638.1	9,343.5	11.0	13.2	9.3
Reserve money (M0)	7,218.8	8,302.4	7,627.9	11.3	4.3	5.7
Memorandum Item						
Net International Reserves (Millions of USD)	5,356.1	5,159.1	4,928.0	0.9	17.9	-8.0
Banks net foreign assets (Millions of USD)	175.3	13.2	260.9	---	---	---
Claims on the private sector extended in foreign currency (equivalent in USD million)	68.8	68.7	62.4	1.0	-4.4	-9.3
Foreign currency deposits (Millions of USD)	3,149.7	2,885.7	3,107.0	7.5	5.9	-1.4

Source: Bank of Tanzania and banks

Note: "—" denotes a change that exceeds 100 percent

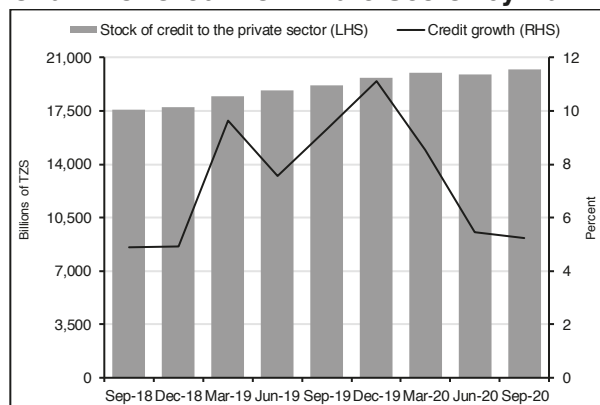
**Chart 2.2: Annual Change in Major Components of Money Supply**



Source: Bank of Tanzania, banks and Bank of Tanzania computations

Domestic credit grew by 10.6 percent compared with 6.2 percent in September 2019. Credit to the central government rose owing to build-up of purchase of government securities by banks. Credit to the private sector improved by 5.2 percent compared to 9.3 percent in the similar period in 2019 (**Chart 2.3**). The slow growth of private sector credit was largely attributed to loan repayment and subdued demand for new loans.

**Chart 2.3: Credit to Private Sector by Banks**



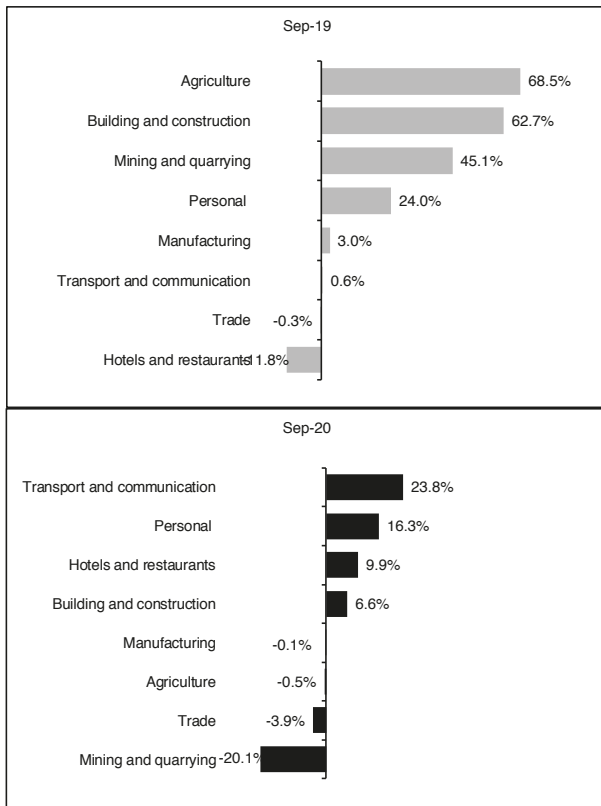
Source: Banks and Bank of Tanzania computations

Note: LHS denotes left hand scale; and RHS, right hand scale

Economies activities that registered faster credit growth were transport and communication, personal related activities (largely micro, small and medium enterprises) and hotels and restaurants (**Chart 2.4**). Personal-related activities and trade continued to account for the largest share of the

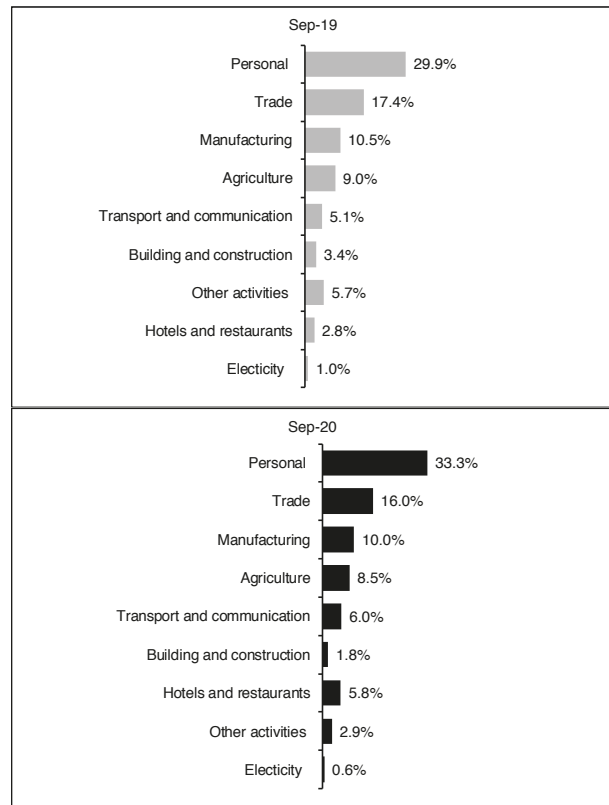
total outstanding credit, at 33.3 percent and 16.0 percent, respectively (Chart 2.5).

**Chart 2.4: Annual Growth of Banks' Credit to Selected Economic Activities**



Source: Banks and Bank of Tanzania computations

**Chart 2.5: Shares of Banks' Credit to Selected Economic Activities**



Source: Banks and Bank of Tanzania computations

## Interest Rates

In response to the sustained accommodative monetary policy, interest rates charged on loans and those offered on deposits by banks eased in the quarter ending September 2020 compared to the corresponding period of 2019. The overall lending interest rates decreased to an average of 16.49 percent from 16.70 percent in the preceding quarter and 16.88 percent recorded in the corresponding quarter a year earlier. One-year lending interest rate averaged 15.37 percent in the quarter ending September 2020 from 16.18 percent and 16.34 percent in the preceding quarter and corresponding quarter of 2019, respectively.

Meanwhile, overall time deposits interest rate and 12-months deposits interest rate averaged 6.52 percent and 8.13 percent in the quarter ending September 2020, compared to 6.75 percent and 8.04 percent in the preceding quarter, and 7.27 percent and 8.87 percent in the corresponding period of 2019, respectively. In line with these

developments, the spread between one-year deposits interest rate and one-year lending interest rate narrowed to an average of 7.24 percentage points in the quarter ending September 2020, from 8.14 percentage points and 7.47 percentage points in the previous quarter and corresponding period in 2019, respectively (Table 2.2).

**Table 2.2: Selected Banks' Interest Rates (Quarterly Average)**

Item	Percent					
	Quarter ending					
	Sep-18	Sep-19	Dec-19	Mar-20	Jun-20	Sep-20
Savings deposit rate	2.52	2.43	2.33	2.29	2.36	2.36
Overall time deposits rate	7.88	7.27	7.02	6.86	6.75	6.52
12 Months deposits rate	7.83	8.87	9.04	8.65	8.04	8.13
Negotiated deposit rate	9.27	8.83	9.02	9.47	9.49	9.25
Overall lending rate	17.35	16.88	16.82	16.81	16.70	16.49
Short-term (up to 1year)	18.34	16.34	16.63	15.72	16.18	15.37
Negotiated lending rate	15.93	14.26	14.02	13.26	14.17	13.47
Margin between one year lending and deposit rates	10.51	7.47	7.59	7.07	8.14	7.24

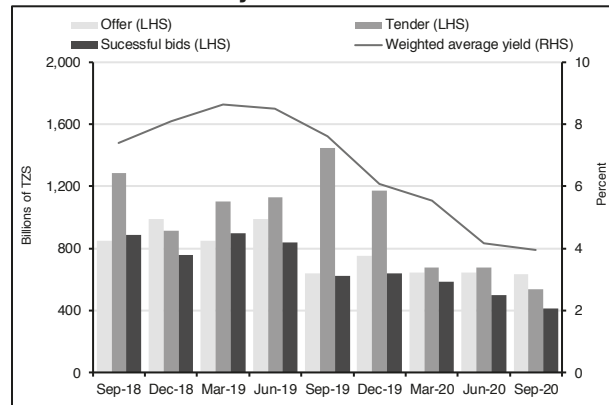
Source: Banks and Bank of Tanzania computations

## Financial Markets

In quarter ending September 2020, liquidity in the banking system remained adequate, in line with accommodative monetary policy stance. This was reflected by strong demand for government securities, particularly in the longer-end of the maturity spectrum and softening of the money market interest rates.

The Bank of Tanzania offered Treasury bills worth TZS 635.1 billion during the review period, mainly for government budgetary financing and domestic money market developments. Total bids received amounted to TZS 535.1 billion, of which bids worth TZS 346.4 billion were successful. The overall weighted average yield declined to an average of 3.95 percent, from 4.16 percent and 6.06 percent registered in the preceding quarter and the corresponding quarter of 2019, respectively (Chart 2.6).

**Chart 2.6: Treasury Bills Market Performance**



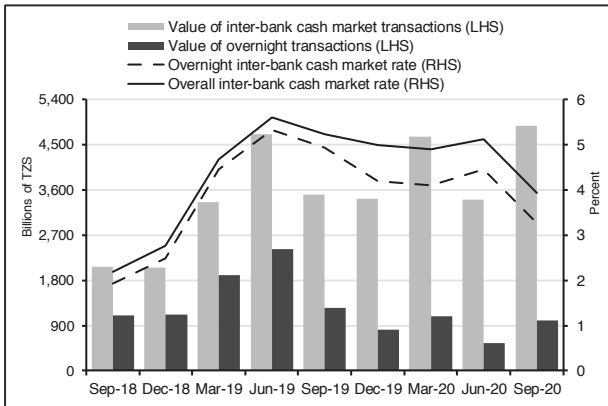
Source: Bank of Tanzania

Note: LHS denotes left hand scale; and RHS, right hand scale

The Bank of Tanzania offered 2-,10-,15- and 20-year Treasury bonds worth TZS 861.0 billion for government budgetary operations. The auctions were highly oversubscribed, with bids worth TZS 2,011.3 billion, consistent with investors' preference for longer-end of the maturity spectrum. The successful bids were TZS 924.4 billion. Reflecting high demand and liquidity conditions in the economy, weighted average yield to maturity for the Treasury bonds auctioned eased compared to those registered in the preceding quarter.

The inter-bank cash market (IBCM) remained active during the period in supporting the distribution of shilling liquidity among banks. Total IBCM transactions amounted to TZS 4,881.0 billion, higher than TZS 3,401.4 billion and TZS 3,501.27 billion recorded in the preceding quarter and corresponding quarter of 2019, respectively. Transactions ranging from 2- to 7- day placements, accounted for 57.8 percent of the total transactions, compared to 53.9 percent in the previous quarter. Overnight and overall interbank cash market interest rate lessened to 3.28 percent and 3.94 percent, from 4.45 percent and 5.12 percent, in the same period (Chart 2.7).

**Chart 2.7: Inter-bank Cash Market Transactions**

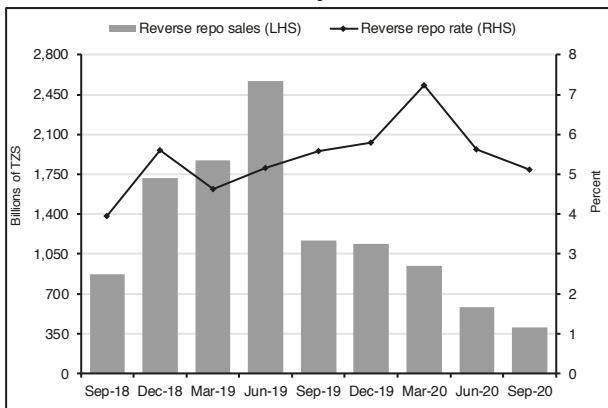


Source: Bank of Tanzania

Note: LHS denotes left hand scale; and RHS, right hand scale

The Bank of Tanzania maintained its presence in auctioning of reverse repurchase agreements (reverse repos) as part of policy mix for management of short-term liquidity needs of banks in line with the prevailing monetary policy conditions. In the quarter ending September 2020, the Bank auctioned reverse repo worth TZS 402.0 billion, compared with TZS 584.5 billion in the quarter ending June 2020. Reverse repo rate softened to an average of 5.11 percent from 5.63 percent recorded in the preceding quarter, and 5.57 percent in the corresponding quarter of 2019 (Chart 2.8).

**Chart 2.8: Reverse Repo Transactions**

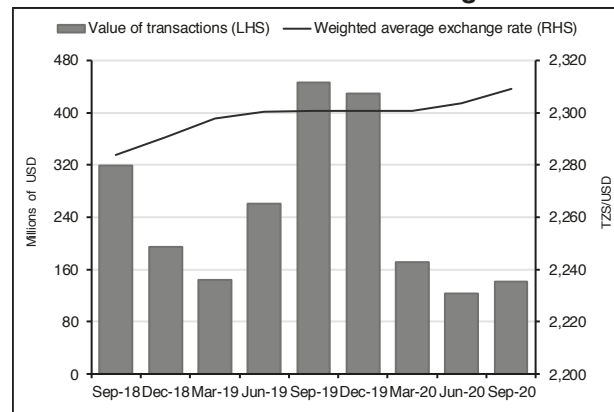


Source: Bank of Tanzania

Note: LHS denotes left hand scale; and RHS, right hand scale

The inter-bank foreign exchange market (IFEM) operated smoothly in the quarter ending September 2020, in line with the gradual recovery of forex generating economic activities. Total value of transactions amounted to USD 140.9 million compared with USD 122.9 million traded in the preceding quarter (Chart 2.9). The Bank of Tanzania participated in the market by selling USD 83.8 million to ensure adequate supply of foreign exchange in the market amidst relative low inflows from tourism activities attributable to the impact of COVID-19. The shilling remained fairly stable trading at an average rate of TZS 2,309.04 per US dollar compared with TZS 2,303.43 per US dollar registered in the preceding quarter, and TZS 2,300.56 per US dollar in September 2019, representing an annual depreciation of 0.37 percent.

**Chart 2.9: Inter-Bank Foreign Exchange Market Transactions and Exchange Rate**



Source: Bank of Tanzania

Note: LHS denotes left hand scale; and RHS, right hand scale

### 3.0 PUBLIC FINANCE

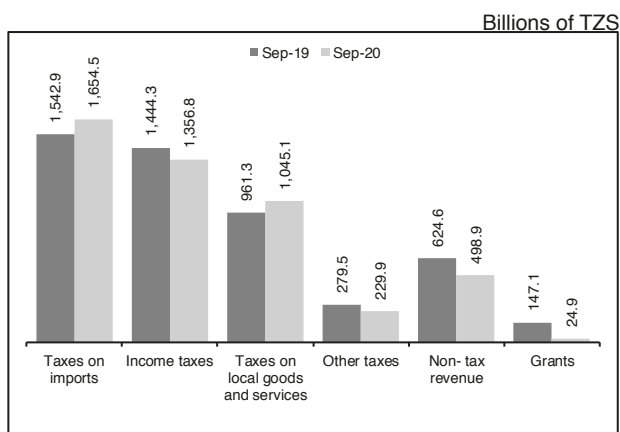
#### Government Budgetary Operations

During the quarter ending September 2020, the resource envelope, including revenue and grants, amounted to TZS 4,957.4 billion, while expenditure was TZS 5,314.7 billion.

#### Revenue and Grants

Government domestic revenue amounted to TZS 4,932.5 billion, of which central government revenue was TZS 4,785.2 billion. Tax revenue performance slightly improved as economic activities slowly pick up, as most of economies in the world recover from the impact of COVID-19. Tax revenue collection was TZS 4,286.3 billion with taxes on imports and domestic goods and services growing by 7.2 percent and 8.7 percent, respectively. Local government collections from own sources amounted to TZS 147.3 billion. **Chart 3.1** shows Central Government resources during the quarter ending September.

**Chart 3.1: Government Resources for the Quarters Ending September**

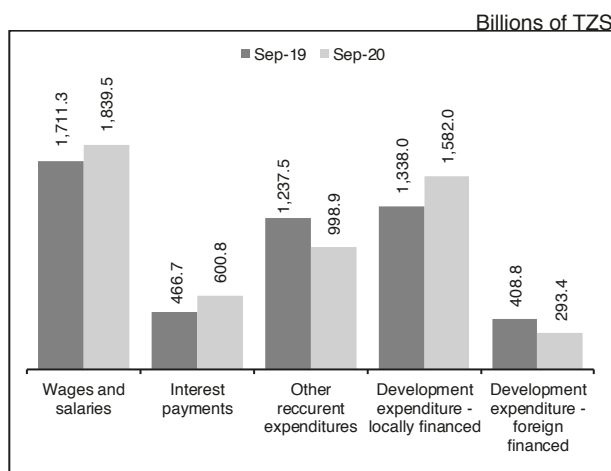


Source: Ministry of Finance and Planning  
Note: June 2020 data are provisional

#### Expenditure

Expenditure amounted to TZS 5,314.7 billion in the quarter to September 2020, of which recurrent expenditure was TZS 3,439.2 billion and development expenditure was TZS 1,875.4 billion (**Chart 3.2**).

**Chart 3.2: Government Expenditure for the Quarters Ending September**



Source: Ministry of Finance and Planning  
Note: June 2020 data are provisional

#### National Debt

The stock of external debt stood at USD 23,328.5 million at the end of September 2020, an increase of USD 409.1 million and USD 947.8 million from the stock at the end of preceding quarter and corresponding period in 2019, respectively. The increase was largely on account of depreciation of US dollar against currencies in which the debt is denominated and accumulation of interest arrears. The disbursed outstanding debt accounted for 91.1 percent of the external debt stock and the balance was interest arrears. The central government external debt increased by USD 309.3 million to USD 18,038.1 million, from the levels registered at the end of the preceding quarter.

**Table 3.1: External Debt Stock by Borrower Category**

Borrower	Millions of USD					
	Sep-19		Jun-20 <sup>r</sup>		Sep-20 <sup>p</sup>	
	Amount	Share (%)	Amount	Share (%)	Amount	Share (%)
Central government	17,285.4	77.2	17,728.8	77.4	18,038.1	77.3
DOD	16,382.5	73.2	16,764.6	73.1	17,051.0	73.1
Interest arrears	902.9	4.0	964.2	4.2	987.1	4.2
Private sector	5,002.4	22.4	5,128.0	22.4	5,227.0	22.4
DOD	4,031.9	18.0	4,144.6	18.1	4,160.9	17.8
Interest arrears	970.5	4.3	983.4	4.3	1,066.1	4.6
Public corporations	92.8	0.4	62.6	0.3	63.4	0.3
DOD	82.4	0.4	49.2	0.2	48.9	0.2
Interest arrears	10.4	0.0	13.4	0.1	14.5	0.1
<b>External debt stock</b>	<b>22,380.6</b>	<b>100.0</b>	<b>22,919.4</b>	<b>100.0</b>	<b>23,328.5</b>	<b>100.0</b>

Source: Ministry of Finance and Planning, and Bank of Tanzania

Note: DOD denotes disbursed outstanding debt; r, revised data; and p, provisional data

The proportion of debt owed to multilateral institutions continued to account for the largest share of external debt with 47.6 percent, followed by debt from commercial sources, at 32.1 percent (Table 3.2).

**Table 3.2: External Debt Stock by Creditor Category**

Creditor	Millions of USD					
	Sep-19		Jun-20 <sup>r</sup>		Sep-20 <sup>p</sup>	
	Amount	Share (%)	Amount	Share (%)	Amount	Share (%)
Multilateral	9,928.4	44.4	10,708.5	46.7	11,105.4	47.6
DOD	9,898.4	44.2	10,703.3	46.7	11,099.6	47.6
Interest arrears	30.0	0.1	5.2	0.0	5.8	0.0
Bilateral	1,959.7	8.8	2,083.3	9.1	2,118.5	9.1
DOD	1,057.1	4.7	1,113.4	4.9	1,131.4	4.8
Interest arrears	902.6	4.0	969.9	4.2	987.1	4.2
Commercial	8,106.1	36.2	7,573.4	33.0	7,494.0	32.1
DOD	7,522.2	33.6	7,051.8	30.8	6,917.9	29.7
Interest arrears	583.9	2.6	521.6	2.3	576.1	2.5
Export credit	2,386.4	10.7	2,554.2	11.1	2,610.6	11.2
DOD	2,019.1	9.0	2,089.9	9.1	2,111.9	9.1
Interest arrears	367.3	1.6	464.3	2.0	498.7	2.1
<b>External debt stock</b>	<b>22,380.6</b>	<b>100.0</b>	<b>22,919.4</b>	<b>100.0</b>	<b>23,328.5</b>	<b>100.0</b>

Source: Ministry of Finance and Planning, and Bank of Tanzania

Note: DOD denotes disbursed outstanding debt; r, revised data; and p, provisional data

Disbursements received during the quarter amounted to USD 154.7 million, of which the Central Government received USD 150.2 million.

Debt service amounted to USD 243.5 million (equivalent to 12.6 percent of export of goods and services), being principal repayment of USD 173.6 million and interest payment of USD 69.9 million.

The stock of domestic debt amounted to TZS 15,315.8 billion at the end of September 2020, a decrease of TZS 199.9 billion from the end of the preceding quarter, attributed to debt repayment,

particularly on overdraft, that outweighed new issuance. On annual basis, domestic debt stock increased by TZS 585.1 billion. Long-term instruments (Treasury bonds and stocks) constituted the largest part of the debt, accounting for 87.3 percent of government domestic debt, whereas Treasury bills accounted for 12.6 percent (Table 3.3).

**Table 3.3: Government Domestic Debt by Instrument**

Instruments	Billions of TZS					
	Sep-19		Jun-20		Sep-20	
	Amount	Share (%)	Amount	Share (%)	Amount	Share (%)
Government securities	14,712.3	99.9	14,715.7	99.9	15,297.4	99.9
Treasury bills	2,660.4	17.1	2,236.5	17.1	1,931.6	12.6
Government stocks	252.7	1.7	252.7	1.7	252.7	1.7
Government bonds	11,799.2	81.1	12,226.4	81.1	13,113.1	85.6
Tax certificates	0.1	0.0	0.1	0.0	0.1	0.0
Non-securitized debt	18.4	0.1	800.0	0.1	18.4	0.1
Other Liabilities*	18.4	0.1	18.4	0.1	18.4	0.1
Overdraft	0.0	0.0	781.7	0.0	0.0	0.0
(without liquidity papers)	14,730.7	100.0	15,515.7	100.0	15,315.8	100.0

Source: Ministry of Finance and Planning, and Bank of Tanzania

Note: \* includes NMB bank Plc standard loan and duty drawback

Commercial banks continued to hold the largest share of domestic debt at 36.8 percent, followed by Pension funds with 30.2 percent (Table 3.4).

**Table 3.4: Government Domestic Debt by Holder Category**

Holders	Billions of TZS					
	Sep-19		Jun-20		Sep-20	
	Amount	Share (%)	Amount	Share (%)	Amount	Share (%)
Commercial banks	5,535.9	37.6	5,304.7	34.2	5,639.8	36.8
Bank of Tanzania	1,286.7	8.7	2,064.9	13.3	1,282.4	8.4
Pension funds	4,318.3	29.3	4,413.2	28.4	4,618.3	30.2
Insurance	1,305.3	8.9	1,201.2	7.7	1,328.9	8.7
BOT's special funds	319.9	2.2	316.3	2.0	345.2	2.3
Others	1,964.5	13.3	2,215.5	14.3	2,101.2	13.7
<b>Total</b>	<b>14,730.7</b>	<b>100.0</b>	<b>15,515.7</b>	<b>100.0</b>	<b>15,315.8</b>	<b>100.0</b>

Source: Bank of Tanzania

Note: BOT denotes Bank of Tanzania; and others include other public institutions, private companies and individuals

During the quarter, the central government raised TZS 1,302.9 billion from domestic debt market, comprising Treasury bills worth TZS 327.5 billion and Treasury bonds amounting to TZS 975.4 billion. Domestic debt service for the quarter under review, excluding liquidity papers and overdraft payments, amounted to TZS 1,088.4 billion. Out of the debt that fell due, principal amount of TZS 705.7 billion was rolled over and interest amounting to TZS 382.7 billion was paid using government revenue.

## 4.0 EXTERNAL SECTOR PERFORMANCE

During the quarter ending September 2020, the overall balance of payments recorded a deficit of USD 228.4 million from a surplus of USD 948.0 million in the corresponding quarter in 2019, on account of relatively low official flows. The current account recorded a deficit of USD 456.0 million compared with a deficit of USD 408.0 million in the similar period a year earlier, owing to decrease in exports which outweighed the decline in imports (Table 4.1).

Gross official reserves amounted to USD 4,939.6 million compared to USD 5,400.8 million at the end of September 2019. This level was sufficient to cover 5.8 months of projected imports of goods and services. The import cover surpassed the country benchmark of not less than 4.0 months and of at least 4.5 months for EAC.

**Table 4.1: Current Account**

Item	Millions of USD			
	Quarter ending			Percentage change
	Sep-19	Jun-20	Sep-20	Sep-19 to Sep-20
Goods account (net)	-946.0	-93.3	-318.9	-66.3
Exports	1,406.4	1,476.2	1,725.8	22.7
Imports	2,352.5	1,569.5	2,044.7	-13.1
Services account (net)	737.6	82.9	108.5	-85.3
Receipts	1,192.2	334.5	382.7	-67.9
Payments	454.6	251.7	274.2	-39.7
Goods and services (net)	-208.4	-10.4	-210.4	0.9
Exports of goods and services	2,598.6	1,810.8	2,108.5	-18.9
Imports of goods and services	2,807.0	1,821.2	2,318.9	-17.4
Primary income account (net)	-281.8	-214.2	-250.5	-11.1
Receipts	50.5	34.5	28.4	-43.8
Payments	332.4	248.6	278.9	-16.1
Secondary income account (net)	82.2	54.7	4.8	-94.1
Inflows	96.5	64.6	12.4	-87.2
o/w Official transfers	3.6	41.7	0.3	-91.6
Outflows	14.3	10.0	7.6	-47.0
Current account balance	-408.0	-169.9	-456.0	11.8

Source: Tanzania Revenue Authority, Bank of Tanzania, banks, and Bank of Tanzania computations

Note: \* includes adjustments for informal cross boarder exports; r denotes revised data; p, provisional data; and o/w, of which

### Goods Account

Value of goods export increased by 22.7 percent to USD 1,725.8 million compared with USD 1,406.4 recorded in the corresponding quarter in 2019, owing to increase in non-traditional exports.

Non-traditional exports rose to USD 1,567.0 million compared to USD 1,149.2 million in the quarter ending September 2019, owing to good performance in gold and manufactured goods exports. Conversely, the value of traditional exports decreased to USD 75.2 million from USD 181.4 million recorded in the quarter ending September 2019. With regard to import bill, goods imports decreased by 13.1 percent to USD 2,044.1 million, owing to decline in importation of fertilizer and other consumer goods (Table 4.2).

**Table 4.2: Goods Exports by Major Categories**

Item	Millions of USD			
	Quarter ending			Percentage change
	Sep-19	Jun-20'	Sep-20	Sep-19 to Sep-20
Traditional exports	181.4	66.1	75.2	-58.5
Non-traditional exports	1,149.2	1,341.3	1,567.0	36.4
Minerals	602.3	958.8	942.0	56.4
Gold	571.6	719.1	806.3	41.1
Diamond	19.0	0.0	4.3	-77.2
Other minerals	11.7	239.7	131.3	-
Manufactured goods	200.2	190.6	268.7	34.2
Cotton yarn	1.8	1.2	1.5	-14.3
Manufactured coffee	0.0	0.2	0.4	-
Manufactured tobacco	6.6	3.7	5.1	-23.0
Sisal products (yarn & twine)	5.5	3.3	6.5	18.3
Other manufactured goods	186.3	182.2	255.1	36.9
Fish and fish products	29.8	32.4	31.8	6.7
Horticultural products	75.9	25.1	66.8	-12.0
Others exports	177.5	121.1	238.9	34.6
Re-exports	63.4	13.3	18.8	-70.3
Unrecorded trade	75.9	68.8	83.6	10.1
Grand total	1,406.4	1,476.2	1,725.8	22.7

Source: Tanzania Revenue Authority and Bank of Tanzania computations

Note: r denotes revised data; and p, provisional data

### Services and Income Accounts

Services account recorded a surplus of USD 108.5 million, lower than a surplus of USD 737.6 million registered in the corresponding quarter in 2019. This was mainly explained by decrease in services receipts particularly travel earnings, which more than offset the positive impact of a decline in services payments. Primary income account registered a deficit of USD 250.5 million, being 11.1 percent lower than the deficit in the quarter ending September 2019, owing to a decrease in interest payment (Table 4.3).



**Table 4.3: Service and Income Accounts**

Item	Millions of USD			
	Quarter Ending (Three Months Average)			Percentage change
	Sep-19	Jun-20	Sep-20	Sep-19 to Sep-20
Services account (net)	737.6	82.9	108.5	-85.3
Receipt	1,192.2	334.5	382.7	-67.9
Payment	454.6	251.7	274.2	-39.7
Primary Income account (net)	-281.8	-214.2	-250.5	-11.1
Receipt	50.5	34.5	28.4	-43.8
Payment	332.4	248.6	278.9	-16.1
o/w interest	124.7	76.6	106.9	-14.3

Source: Bank of Tanzania

## World Commodity Prices

During the review period, prices of most commodities declined save for gold, Arabica coffee, wheat and sisal (Table 4.4). Gold has been on an upward trend since December 2019, with the highest record registered in the quarter ending September 2020, as it continued to be an alternative asset for most investors. The surge in prices of crude oil and white products relative to the previous quarter was due to global economic recovery as lockdown restrictions were progressively eased in most of the countries. The rise in price of Arabica coffee was on account of lower output in some major producing countries.

**Table 4.4: World Commodity Prices**

Commodity	Units	Quarter Ending (Three Months Average)			Percentage change	
		Sep-19	Jun-20	Sep-20	Jun-20 to Sep-20	Sep-19 to Sep-20
Crude oil*	USD per barrel	61.86	31.43	42.72	35.9	-30.9
Crude oil**	USD per barrel	60.89	31.66	42.48	34.2	-30.2
White products	USD per tonnes	573.91	283.25	361.26	27.5	-37.1
Gold	USD per troy ounce	1,474.63	1,710.43	1,912.35	11.8	29.7
Robusta Coffee	USD per kg	1.58	1.42	1.57	10.3	-1.0
Arabica Coffee	USD per kg	2.87	3.28	3.50	6.9	22.0
Cotton "A Index"	USD per kg	1.60	1.45	1.54	6.2	-3.8
Cloves	USD per kg	6.00	5.57	5.50	-1.3	-8.4
Sisal (UG)	USD per kg	1.70	1.70	1.70	0.0	0.0
Wheat	USD per Metric tonnes	188.98	207.72	198.42	-4.5	5.0
Maize	USD per Metric tonnes	170.09	146.27	154.14	5.4	-9.4

Source : [www.worldbank.org/en/research/commodity-markets](http://www.worldbank.org/en/research/commodity-markets), markets, Bloomberg and Tanzania Sisal Board

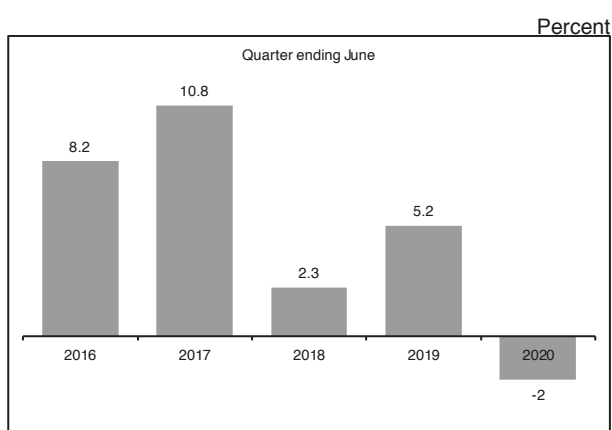
Note: \* denotes average spot price of Brent, Dubai and West Texas Intermediate; \*\* f.o.b. Dubai; oz t, troy ounce; and UG, under grade

## 5.0 ECONOMIC DEVELOPMENTS IN ZANZIBAR

### Gross Domestic Product

Zanzibar real GDP contracted by 2.0 percent in the quarter ending June 2020<sup>1</sup> compared to a growth rate of 5.2 percent registered in the corresponding quarter in 2019 (Chart 5.1). The performance was largely driven by decline in some economic activities including accommodation and food services, transport and storage, and information and communication, attributed to the adverse effects of COVID-19 (Chart 5.2a and Chart 5.2b).

**Chart 5.1: Year-on-Year Real GDP Growth**

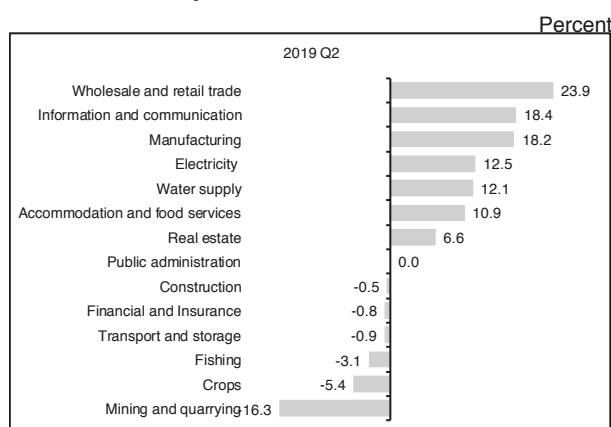


Source : Office of Chief Government Statistician and Bank of Tanzania computations

Specifically, accommodation and food services—which is largely linked to tourism—contracted by 14.1 percent compared to a growth of 11.6 percent in the quarter ending March 2019, while its contribution to real output declined by 8.2 percent from 1.4 percent. The economy is expected to pick up gradually as the impact of COVID-19 continue to fade away following relaxation of lockdown measures, largely by trade partners.

<sup>1</sup>Statistics for the quarter ending September 2020 were not available at the time of publishing this report.

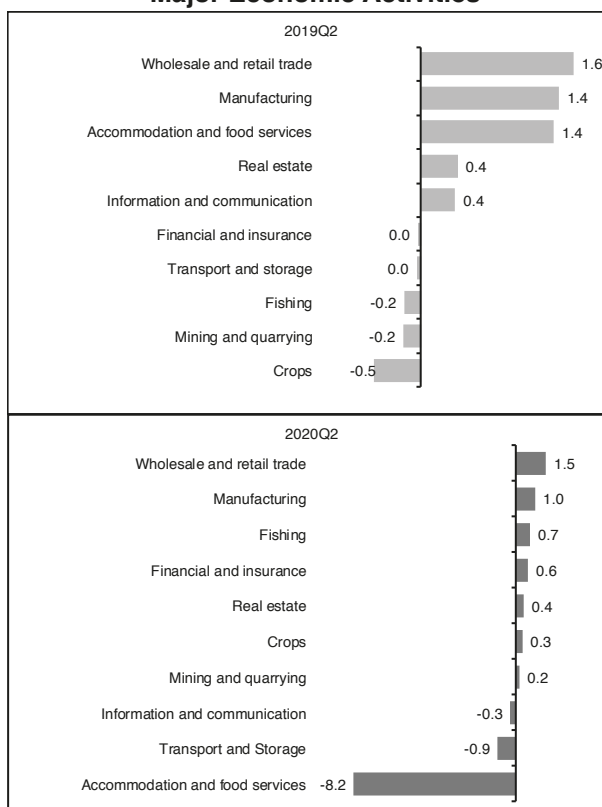
**Chart 5.2a: Year-on-Year Real Growths by Major Economic Activities**



Source: Office of Chief Government Statistician and Bank of Tanzania computations  
Note: Q denotes quarter

Activities which highly contributed positively to real GDP growth in the second quarter of 2020 were wholesale and retail trade (1.5 percent), and manufacturing (1.0 percent) as depicted in Chart 5.2b.

**Chart 5.2b: Contribution to Real GDP Growth by Major Economic Activities**

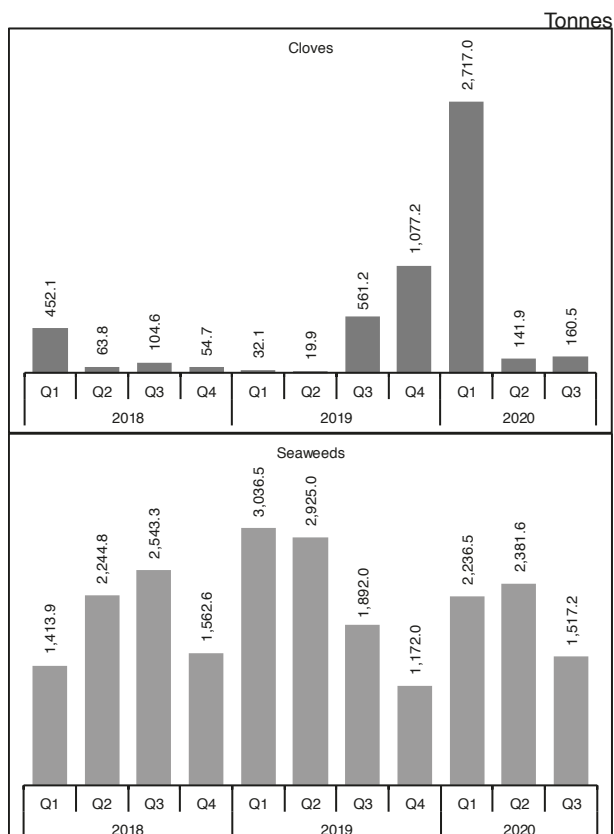


Source: Office of Chief Government Statistician  
Notes: Q denotes quarter

## Procurement of Cloves and Seaweeds

Cloves procured during the quarter under review amounted to 160.5 tonnes, lower than 561.2 tonnes procured in the similar quarter in 2019. The outturn was largely explained by low production. As for seaweeds, 1,517.2 tonnes were procured, higher than 1,172.0 tonnes procured in the corresponding period in 2019 (**Chart 5.3**).

**Chart 5.3: Procurement of Cloves and Seaweeds**

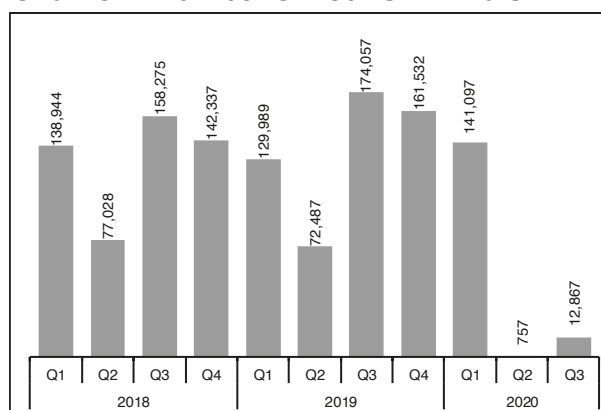


Source: Office of Chief Government Statistician  
Notes: Q denotes quarter

## Tourism

The number of tourist arrivals declined to 12,867 from 174,057 registered during the similar quarter in 2019 occasioned by the challenges related to the spread of COVID-19 (**Chart 5.4**). Majority of the visitors (61.5 percent) were from Europe (Italy, United Kingdom, German and France), followed by United States of America at 14.3 percent.

**Chart 5.4: Number of Tourist Arrivals**



Source: Office of Chief Government Statistician  
Notes: Q denotes quarter

## Inflation

Headline inflation in Zanzibar eased to an average of 2.7 percent from 4.5 percent recorded in the preceding quarter, mainly associated with a fall in prices of non-food items particularly cement and petroleum products. Compared to the corresponding quarter in 2019, headline inflation increased due to a rise in food prices (**Table 5.1**).

**Table 5.1: Quarterly Average Inflation**

Base: Jan 2017 = 100

Main group	Weights (%)	Quarter ending		
		Sep-19	Jun-20	Sep-20
Food and non-alcoholic beverages	43.6	1.8	7.7	5.2
Alcoholic beverages, tobacco and narcotics	6.6	21.6	22.4	4.1
Clothing and footwear	1.3	1.5	1.6	1.5
Housing, water, electricity, gas and other fuels	1.3	-1.1	3.2	1.7
Furnishing, household equipment and routine household maintenance	2.9	2.5	2.9	2.3
Health	3.7	7.2	12.3	9.5
Transport	1.8	1.9	-2.8	-2.6
Communication	14.8	15.8	0.0	0.1
Recreation and culture	3.1	4.7	5.1	3.7
Education	4.2	4.1	3.2	3.2
Restaurants and hotels	4.1	6.6	0.8	1.0
Miscellaneous goods and services	4.4	4.9	3.3	2.2
All Items	100	2.2	4.5	2.7
Other selected groups				
Food	42.7	1.8	7.7	5.2
Non-food	57.3	2.6	2.0	0.9

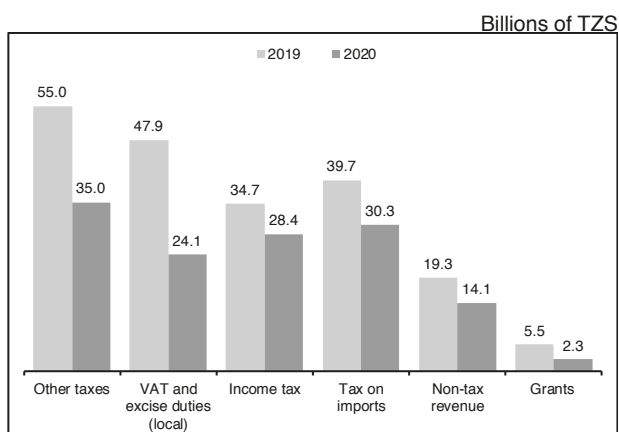
Source: Office of Chief Government Statistician

## Public Finance

### Government Budgetary Operations

Government resource which includes domestic revenue and grants amounted to 134.1 billion, of which domestic revenue was TZS 131.8 billion, accounting for 63.0 percent of the target, while grants were TZS 2.3 billion, accounting for 85.0 percent of the target (**Chart 5.5**). Tax revenue was TZS 117.8 billion, below the quarter projection by 39.3 percent, while non-tax revenue was TZS 14.1 million, below the target by 7.8 percent.

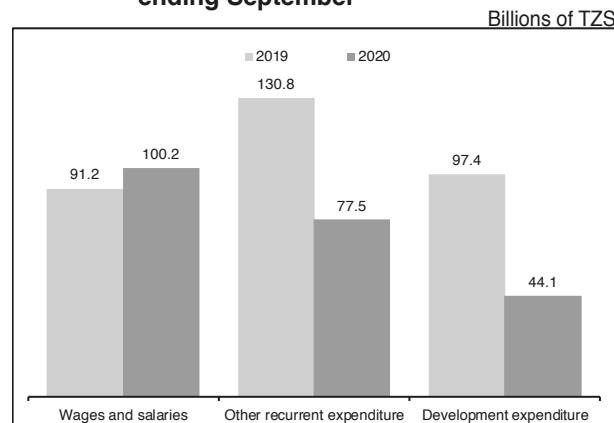
**Chart 5.5: Government Resources for the Quarters Ending September**



Source: Ministry of Finance and Planning, Zanzibar

In relation to expenditure, TZS 211.2 billion financed recurrent and development activities. Recurrent expenditure was TZS 158.3 billion whereas development expenditure amounted to TZS 44.1 billion (**Chart 5.6**). The financing of development projects from local resources was TZS 17.6 billion, while TZS 26.4 million was from foreign resources.

**Chart 5.6: Government Expenditure for the Quarter ending September**



Source: Ministry of Finance and Planning, Zanzibar

### Debt Developments

Debt stock in Zanzibar increased to TZS 856.4 billion in September 2020 from TZS 800.3 billion recorded at the end of the similar period in 2019. The increase was largely explained by new borrowing. Out of the debt stock, external debt was TZS 678.3 billion equivalent to USD 295.24 and the balance was domestic debt.

Debt owed to multilateral institutions and bilateral sources accounted for 89.6 percent of the total debt. As for maturity profile, debts maturing above 20 years dominated (**Table 5.2**).

**Table 5.2: External Debt by Maturity**

Maturity	Millions of USD					
	Quarter ending			Percentage share Sep-2020	Percentage change	
	Sep-19	Jun-20	Sept-20 <sup>p</sup>		Jun-20 to Sep-20	Sep-19 to Sep-20
Less than 10 Years	52.9	53.4	54.9	18.6	2.7	3.7
Between 10-20 Years	75.5	75.9	72.2	24.5	0.3	-4.3
Above 20 Years	159.6	161.4	168.1	57.0	0.1	5.4
<b>External debt stock</b>	<b>288.0</b>	<b>290.8</b>	<b>295.2</b>	<b>100.0</b>	<b>0.3</b>	<b>2.5</b>

Source: Ministry of Finance and Planning, Zanzibar

Note: p denotes provisional data

Domestic debt stock was TZS 178.0 billion, rising by 26.2 percent from the level recorded at the end of the corresponding quarter in 2019, mainly due to new loans. The structure of domestic debt was dominated by Treasury bonds at 72.9 percent. Maturity profile of the debt was dominated by debts maturing between 2 and 10 years (**Table 5.3**).

**Table 5.3: Domestic Debt by Instruments and Maturity**

Instrument	Millions of TZS					
	Quarter ending			Percentage share Sep-2020	Percentage change	
	Sep-19	Jun-20 <sup>p</sup>	Sep-20 <sup>p</sup>		Jun-20 to Sep-20	Sep-19 to Sep-20
Public institutions/Parastatals	32,865.8	48,653.3	49,816.0	28.0	2.1	92.9
Treasury bonds	108,148.3	108,148.3	128,189.3	72.0	0.0	0.0
Domestic debt stock	141,014.1	156,801.6	178,005.3	100.0	0.6	17.6
Maturity period						
Less than 1 year	13,943.0	38,473.6	27,183.0	21.2	-29.3	95.0
Between 2-10 years	95,494.6	75,751.5	58,388.8	45.5	-22.9	-38.9
Above 10 years	31,576.5	42,576.5	42,617.5	33.2	0.1	35.0
Domestic debt stock	141,014.1	156,801.6	178,005.3	100.0	-18.2	-9.1

Source: Ministry of Finance and Planning, Zanzibar

Note: p denotes provisional data; and N/A, not applicable

## External Sector Performance

During the quarter ending September 2020, current account balance recorded a deficit of USD 56.3 million compared to a deficit of USD 21.3 million in the similar quarter in 2019. The widening of the deficit was mainly because of increase in imports, relative to exports (Table 5.4).

**Table 5.4: Current Account Balance**

Item	Millions of USD					
	Quarter ending			Percentage change Jun-20 to Sep-20	Percentage change Sep-19 to Sep-20	
	Sep-19	Jun-20	Sep-20 <sup>p</sup>		Jun-20 to Sep-20	Sep-19 to Sep-20
Goods account net	-61.7	-37.6	-103.0	---	66.9	
Exports	3.6	3.9	2.7	-29.8	-24.4	
Imports (fob)	65.3	41.4	105.7	---	61.9	
Services account net	23.9	13.0	21.4	64.5	-10.3	
Receipts	59.6	33.5	39.4	17.7	-33.8	
Payments	35.7	20.5	18.0	-12.1	-49.5	
Goods and services net	-37.8	-24.6	-83.6	---	---	
Exports of goods and services	63.2	37.4	40.1	7.4	-36.5	
Imports of goods and services	101.0	61.9	123.8	99.8	22.5	
Income account net	2.7	2.2	0.9	-56.5	-65.4	
Receipts	4.7	5.7	1.8	-68.3	-61.2	
Payments	1.9	3.6	0.9	-75.6	-55.1	
Current transfers net	13.8	29.8	26.4	-11.5	91.2	
Inflows	23.5	32.4	28.5	-11.8	21.6	
Outflows	9.7	2.6	2.2	-14.7	-77.4	
Current account balance	-21.3	7.4	-56.3	---	-100.0	

Source: Tanzania Revenue Authority, Zanzibar Revenue Board, and Bank of Tanzania computations

Note: p denoted provisional data; fob, free on board; and "---", a change that exceeds 100 percent

Value of exports of goods and services amounted to USD 40.1 million, a decline of 36.5 percent from the level recorded during the similar quarter in 2019. The value of goods exports was USD 2.7 million, down from USD 3.6 million in the quarter ending September 2019 explained by relatively low exports of cloves and seaweeds (Table 5.5). In relation to services account, a surplus of USD 21.4 million was recorded, being 10.3 percent lower than the surplus registered in the similar quarter in 2019.

**Table 5.5: Goods Export Performance**

Item	Millions of USD					
	Quarter ending			Percentage change Jun-20 to Sep-20	Percentage change Sep-19 to Sep-20	
	Sep-19	Mar-20	Jun-20		Sep-20 <sup>p</sup>	Jun-20 to Sep-20
Traditional exports						
Cloves						
Value	000' of USD	1,088.0	13,811.1	765.4	12.4	-98.4
Volume	000' Tonnes	0.2	2.9	0.2	0.0	-98.7
Unit Price	USD/Tonne	6,800.0	4,788.9	5,035.5	6,200.0	23.1
Non-traditional exports						
Seaweeds						
Value	000' of USD	1,252.6	1,622.8	1,407.1	1,270.6	-9.7
Volume	000' Tonnes	1.8	2.4	2.2	2.0	-10.3
Unit Price	USD/Tonne	690.2	673.1	641.4	645.7	0.7
Manufactured goods	000' of USD	863.1	712.0	596.7	612.7	2.7
Fish and fish products	000' of USD	273.8	243.2	379.3	348.9	-8.0
Other exports	000' of USD	115.3	755.2	717.3	469.9	-34.5
Sub total	000' of USD	2,504.9	3,333.2	3,100.3	2,702.1	-12.8
Grand total	000' of USD	3,592.9	17,144.3	3,865.7	2,714.5	-29.8

Source: Tanzania Revenue Authority, Zanzibar Revenue Board, and Bank of Tanzania computations

Note: Other exports mainly include souvenirs and spices; p denoted provisional data; and "---", the change that exceed 100 percent

Imports of goods (f.o.b) and services amounted to USD 123.8 million, 22.5 percent higher than the value recorded in the corresponding quarter in 2019 (Table 5.4). The increase was mainly driven by imports of capital goods—mainly machinery, and building and construction materials (Table 5.6).

**Table 5.6: Goods Imports by Major Categories**

Category	Millions of USD					
	Quarter ending			Percentage change Jun-20 to Sep-20	Percentage change Sep-19 to Sep-20	
	Sep-19	Mar-19	Jun-20		Sep-20 <sup>p</sup>	Jun-20 to Sep-20
Capital goods	14.6	34.8	17.2	50.7	---	---
Transport equipment	4.8	2.8	2.8	2.5	-10.9	-47.8
Building and constructions	4.1	9.2	8.3	6.7	-19.7	64.6
Machinery	5.7	22.8	6.0	41.5	---	---
Intermediate goods	27.6	29.7	12.3	24.1	96.4	-12.7
Oil	23.7	24.4	7.2	13.7	91.3	-42.3
Industrial raw materials	3.9	5.3	5.1	10.4	---	---
Consumer goods	29.6	29.4	16.1	41.4	---	40.0
Food and food stuffs	14.6	19.1	7.7	8.6	12.1	-41.3
All other consumer goods	14.9	10.3	8.4	32.8	---	---
Grand total (c.i.f.)	71.8	93.9	45.5	116.2	---	61.9
Grand total (f.o.b.)	65.3	85.5	41.4	105.7	---	61.9

Source: Tanzania Revenue Authority, Zanzibar Revenue Board, and Bank of Tanzania computations

Note: p denoted provisional data; "---", the change exceeds 100 percent; f.o.b, free on board; and c.i.f, cost, insurance and freight

## 6.0 REGIONAL ECONOMIC DEVELOPMENTS

EAC region continued to record moderate inflation during the review. The inflation rate averaged 5.8 percent which was below the convergence criteria of not more than 8.0 percent, but was high compared with 2.6 percent in the corresponding quarter of 2019 (**Table 6.1**). Inflation eased in Tanzania and Kenya on account of decline in food and non-food prices. Meanwhile, inflation edged up in Uganda, Rwanda and Burundi because of high food prices.

In the Southern African Development Community (SADC) region (excluding Zimbabwe), twelve-month headline inflation edged up to 5.4 percent from 5.1 percent in the corresponding quarter of 2019 (**Table 6.1**). This increase was largely attributed to high inflation in Angola due to continued depreciation of Kwana owing to subdued oil prices. Tanzania, Lesotho, Madagascar, Malawi and South Africa met SADC convergence criteria of 3-7 percent. Zambia registered headline inflation above the convergence criteria due to high prices of non-food.

**Table 6.1: EAC and SADC Inflation**

Country	Quarter ending				Percent
	Sep-19	Dec-19	Mar-20	Jun-20	Sep-20
Tanzania	3.6	3.7	3.0	3.2	3.2
Other EAC countries					
Uganda	2.2	3.0	3.3	3.4	4.6
Kenya	5.0	5.4	5.9	5.2	4.3
Rwanda	2.4	6.0	8.2	8.7	9.0
Burundi	-0.4	4.2	6.6	8.4	7.7
Other SADC countries					
Angola	16.9	16.4	18.8	21.8	23.4
Botswana	2.9	2.2	2.2	1.9	1.2
Lesotho	5.2	4.8	4.1	4.4	5.6
Madagascar	5.4	4.6	4.0	4.2	4.0
Malawi	9.3	10.5	10.6	8.9	7.8
Mauritius	1.3	0.5	2.4	2.9	1.9
Mozambique	2.1	2.8	3.4	3.0	2.8
Namibia	3.5	2.7	2.3	1.9	2.3
Seychelles	1.6	1.5	0.8	0.0	1.3
South Africa	4.1	3.8	4.4	2.4	3.2
Eswatini (Swaziland)	1.9	1.8	2.8	3.9	0.0
Zambia	9.5	11.1	13.5	16.1	15.7
Zimbabwe	290.7	480.7	464.1	762.8	752.7
EAC average	2.6	4.5	5.4	5.8	5.8
SADC average	24.1	36.7	36.0	56.0	55.2
SADC exc Zimbabwe	5.1	5.0	5.4	5.6	5.4

Source: National statistics offices of the respective Countries

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## **7.0 STATISTICAL TABLES AND MANAGEMENT LIST**

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## A1: STATISTICAL TABLES

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Table A1: Selected Economic Indicators .....	21
<b>1.0 Output and Prices</b>	
Table 1.1: Gross Domestic Product by Economic Activity at Current Prices, Tanzania Mainland .....	22
Table 1.2: Gross Domestic Product (GDP) by Economic Activity at Current Prices, Percentage Share in Total GDP, Tanz-ania Mainland .....	23
Table 1.3: Quarterly Gross Domestic Product (GDP) by Kind of Economic Activity at Current Prices, Tanzania Mainland .....	24
Table 1.4: Quarterly Gross Domestic Product (GDP) by Economic Activity at Current Prices, Percentage Share in Total GDP, Tanzania Mainland .....	25
Table 1.5: Gross Domestic Product by Economic Activity at Constant 2015 Prices, Tanzania Mainland .....	26
Table 1.6: Gross Domestic Product by Economic Activity at Constant 2015 Prices, Percentage Growth Rates, Tanzania Mainland .....	27
Table 1.7: Quarterly Gross Domestic Product by Economic Activity at Constant 2015 Prices, Tanzania Mainland .....	28
Table 1.8: Quarterly Gross Domestic Product by Economic Activity at Constant 2015 Prices, Percentage Growth Rates, Tanzania Mainland .....	29
Table 1.9: Production of Major Agricultural Crops, Tanzania Mainland .....	30
Table 1.10: Production of Selected Industrial Products, Tanzania Mainland .....	30
Table 1.11: Industrial Production Indices, Tanzania Mainland .....	31
Table 1.12: Mineral Recoveries, Tanzania Mainland .....	31
Table 1.13 (i): National Consumer Price Index (Urban and Rural) - Main Groups .....	32
Table 1.13 (ii): National Consumer Price Index (Urban and Rural) - Other Selected Groups .....	33
Table 1.14 (i): National Consumer Price Index (Urban and Rural), Twelve Months Percentage Change - Main Groups .....	34
Table 1.14 (ii): National Consumer Price Index (Urban and Rural), Twelve Months Percentage Change - Other selected groups .....	35
<b>2.0 Government Finance</b>	
Table 2.1: United Republic of Tanzania Government Budgetary Operations .....	36
Table 2.2: Outstanding Treasury Bills by Investor Category .....	37
Table 2.3: Central Government Outstanding Stocks, Bonds and Notes by Holder .....	38
<b>3.0 Money and Banking</b>	
Table 3.1: Depository Corporations Survey .....	39
Table 3.2: Bank of Tanzania Assets .....	40
Table 3.3: Bank of Tanzania Liabilities .....	41
Table 3.4: Tanzania Notes in Circulation .....	42
Table 3.5: Tanzania Coins in Circulation/1 .....	43



Table 3.6: Commercial Banks Assets .....	44
Table 3.7: Commercial Banks Liabilities .....	45
Table 3.8: Commercial Banks Domestic Assets .....	46
Table 3.9: Commercial Banks Domestic Lending and Holding of Securities .....	47
Table 3.10: Commercial Banks Domestic Lending by Economic Activity .....	48
Table 3.11: Commercial Banks Deposits .....	49
Table 3.12: Interest Rates Structure, Weighted Average .....	50

#### **4.0 Balance of Payments and Foreign Trade Developments**

Table 4.1a: Annual Balance of Payments in US Dollar .....	51
Table 4.1b: Quarterly Balance of Payments .....	52
Table 4.2: Annual Balance of Payments in Tanzania Shilling .....	53
Table 4.3: Exports Performance by Commodity in US Dollar .....	54
Table 4.4: Exports Performance by Commodity in Tanzania Shilling .....	55
Table 4.5: Quarterly Exports Performance by Commodity .....	56
Table 4.6: Imports (c.i.f) by Major Commodity Groups in US Dollar .....	57
Table 4.7: Imports (c.i.f) by Major Commodity Groups in Tanzania Shilling .....	57
Table 4.8: Quarterly Imports (c.i.f) by Major Commodity Groups .....	58
Table 4.9: Exports by Country of Destination .....	59
Table 4.10: Imports (c.i.f) by Country of Origin .....	60
Table 4.11: Tanzania Exports to COMESA Countries .....	61
Table 4.12: Tanzania Imports from COMESA Countries .....	61
Table 4.13: Foreign Reserves Position .....	62

#### **5.0 National Debt Development**

Table 5.1: National Debt Developments .....	63
---	----

#### **6.0 Output, Prices and Government Finance Statistics, Zanzibar**

Table 6.1: Gross Domestic Product by Economic Activity at Current Prices .....	64
Table 6.2: Gross Domestic Product (GDP) by Economic Activity at Current Prices, Percentage Share in Total GDP .....	65
Table 6.3: Quarterly Gross Domestic Products (GDP) by Economic Activity at Current Prices .....	66
Table 6.4: Quarterly Gross Domestic Products (GDP) by Economic Activity at Current Prices, Percentage Share in Total GDP .....	67
Table 6.5: Gross Domestic Products (GDP) by Economic Activity at Constant 2015 Prices .....	68
Table 6.6: Gross Domestic Product by Economic Activity at Constant 2015 Prices, Percentage Growth Rates .....	69
Table 6.7: Quarterly Gross Domestic Product by Economic Activity at Constant 2015 Prices .....	70
Table 6.8: Quarterly Gross Domestic Product by Economic Activity at Constant 2015 Prices, Percentage Growth Rates .....	71
Table 6.9: Production of Major Export Crops .....	72
Table 6.10: Production of Selected Industrial Products .....	72

Table 6.11: Consumer Price Index .....	73
Table 6.12: Consumer Price Index, Twelve Months Percentage Change .....	74
Table 6.13: Government Budgetary Operations .....	75

## **7.0 International Economic and Financial Developments**

Table 7.1: Economic Performance in G-7 Countries and the Euro Area .....	76
Table 7.2: World Market Prices for Selected Commodities .....	77

**Table A1: Selected Economic Indicators**

	Unit	2015 <sup>r</sup>	2016 <sup>r</sup>	2017 <sup>r</sup>	2018 <sup>r</sup>	2019 <sup>p</sup>
<b>National accounts and prices</b>						
1.1 Annual change in GDP at current prices	Percent	14.2	14.9	9.6	8.7	8.4
1.2 Annual change in GDP at constant 2015 prices	Percent	6.2	6.9	6.8	7.0	7.0
1.3 GDP per capita-current prices (TZS)	'000' TZS	1,969.0	2,191.2	2,327.4	2,452.4	2,578.0
1.4 GDP per capita-current prices (USD)	USD	991.7	1,006.5	1,044.2	1,083.2	1,126.5
1.5 Annual change in consumer price index (Inflation)	Percent	5.6	5.2	5.3	3.5	3.4
1.6 Saving to GNDI ratio	Percent	24.4	29.4	29.7	30.3	n.a
<b>Money, credit and interest rates</b>						
2.1 Annual change in extended broad money supply (M3)	Percent	18.8	3.4	8.0	4.5	9.6
2.2 Annual change in broad money supply (M2)	Percent	13.4	5.3	10.4	3.8	11.8
2.3 Annual change in narrow money supply (M1)	Percent	15.6	5.3	10.6	5.1	13.7
2.4 Annual change in reserve money (M0)	Percent	15.6	0.3	1.5	0.6	6.8
2.5 Annual change in credit to the private sector	Percent	24.8	7.2	1.7	4.9	11.1
2.6 Total credit to GDP ratio <sup>1</sup>	Percent	21.6	19.3	17.0	17.2	16.9
2.7 Non-government sector credit to GDP ratio <sup>1</sup>	Percent	16.4	15.3	14.2	13.7	14.1
2.8 Ratio of credit to non-government sector to total credit	Percent	76.0	79.5	83.8	79.8	83.5
2.9 12-Months deposit rate <sup>2</sup>	Percent	10.8	11.5	11.7	8.8	8.8
2.10 Overall treasury bill rate <sup>2</sup>	Percent	12.9	16.2	11.1	6.4	7.7
2.11 Long-term lending rate (3-5 years) <sup>2</sup>	Percent	15.3	15.6	17.9	17.4	16.6
<b>Balance of payments</b>						
3.1 Exports of goods (f.o.b)	Mill. USD	4,826.7	4,873.9	4,510.8	4,445.1	5,504.2
3.2 Imports of goods (f.o.b)	Mill. USD	-9,843.1	-8,463.6	-7,551.7	-8,298.6	-8,600.0
3.3 Trade balance	Mill. USD	-5,016.3	-3,589.8	-3,041.0	-3,853.5	-3,095.9
3.4 Current account balance	Mill. USD	-4,477.4	-2,739.3	-1,827.1	-1,897.8	-1,161.1
3.5 Overall balance	Mill. USD	-224.8	279.8	1,643.9	-790.0	587.0
3.6 Gross official reserves	Mill. USD	4,093.7	4,325.6	5,900.3	5,044.6	5,567.6
3.7 Reserves months of imports (of goods and services) (excluding FDI related imports)	Months	4.9	5.9	7.5	6.3	6.5
3.8 Exchange rate:						
Annual average	TZS/USD	1,985.4	2,177.1	2,228.9	2,264.1	2,288.6
End of period	TZS/USD	2,148.5	2,172.6	2,230.1	2,281.2	2,287.9
		2015/16	2016/17	2017/18	2018/19	2019/20
<b>Public finance</b>						
4.1 Current revenue to GDP ratio <sup>1</sup>	Percent	13.9	14.7	14.6	13.9	14.6
4.2 Grants to GDP ratio <sup>1</sup>	Percent	0.5	1.0	0.8	0.7	0.7
4.3 Current expenditure to GDP ratio <sup>1</sup>	Percent	13.2	10.2	10.5	10.4	9.8
4.4 Development expenditure to GDP ratio <sup>1</sup>	Percent	4.3	6.4	6.2	6.4	6.4
4.5 Overall Budget balance to GDP ratio <sup>1,3</sup>	Percent	-3.4	-1.4	-1.9	-3.2	-1.4
<b>Total external debt stock</b>	Mill. USD	17,222.8	18,651.1	20,503.0	21,920.9	22,522.7
5.1 Disbursed debt	Mill. USD	15,948.1	17,251.2	18,765.1	20,029.3	20,561.7
5.2 Interest Arrears	Mill. USD	1,274.7	1,399.9	1,737.9	1,891.7	1,961.0

Source: Ministry of Finance and Planning; Bank of Tanzania; and Tanzania Revenue Authority

Note: <sup>1</sup> Calculated on the basis of GDP at current market prices; <sup>2</sup> annual average; <sup>3</sup> includes grants, expenditure float, adjustment to cash and other items (net);

GDP denotes gross domestic product; GNDI, gross national disposable income; r, revised data; p, provisional data; and n.a, not available

## 1.0 Output and Prices

**Table 1.1: Gross Domestic Product by Economic Activity at Current Prices, Tanzania Mainland**

Economic activity	Millions of TZS					
	2014	2015	2016	2017	2018 <sup>r</sup>	2019 <sup>P</sup>
<b>A: Monetary</b>						
Gross domestic product at market prices	73,572,807.4	84,275,962.8	97,295,382.9	106,025,245.9	114,220,803.4	124,768,532.9
Agriculture, hunting and forestry	13,008,318.2	16,020,386.5	19,628,661.4	22,561,096.4	22,410,624.9	23,341,415.1
Crops	5,828,360.6	7,176,325.8	9,729,649.2	11,822,710.1	11,350,635.0	11,149,967.7
Livestock	3,866,239.8	5,160,608.4	6,322,457.2	6,877,738.5	6,661,287.4	7,457,624.7
Forestry and hunting	1,685,505.2	1,882,032.6	1,706,925.8	1,680,599.3	2,229,485.6	2,409,141.0
Fishing	1,598,212.1	1,768,534.1	1,834,768.5	2,142,031.8	2,128,620.6	2,282,545.9
Agriculture support services	30,000.5	32,885.5	34,860.7	38,016.7	40,596.3	42,135.8
Industry and construction	20,188,806.0	22,361,767.7	26,111,436.3	28,749,157.8	33,722,200.3	38,860,339.6
Mining and quarrying	3,097,933.4	4,055,619.4	5,299,362.4	5,206,217.1	6,573,058.9	7,219,118.3
Manufacturing	7,533,519.0	7,411,671.8	8,467,126.3	9,102,281.7	10,418,776.4	11,872,085.9
Electricity supply	818,692.8	798,801.2	472,868.3	413,350.5	348,526.7	374,002.0
Water supply, sewerage, and waste management	261,504.0	272,990.1	301,820.6	372,032.4	395,809.7	438,861.9
Construction	8,477,156.9	9,822,685.2	11,570,258.7	13,655,276.1	15,986,028.6	18,956,271.4
Services	33,965,475.6	38,029,229.3	42,616,618.4	44,927,267.5	47,918,239.9	51,281,236.5
Wholesale and retail trade and repairs	8,045,701.6	8,747,862.1	9,861,677.8	10,843,498.6	11,793,200.6	12,264,409.7
Transport and storage	6,167,365.6	6,929,894.9	7,549,483.6	7,897,993.1	8,381,276.3	9,621,651.2
Hotels and restaurants	1,330,370.9	1,421,916.1	1,523,035.2	1,602,543.2	1,653,791.9	1,770,670.0
Information and communication	1,598,596.9	1,681,098.0	1,739,555.8	1,829,360.1	1,948,179.9	2,052,241.0
Financial and insurance activities	3,614,990.5	4,189,021.5	5,268,866.1	4,789,631.8	4,947,301.4	4,927,613.3
Real estate	2,574,893.0	2,832,298.0	3,031,501.5	3,194,842.2	3,412,309.0	3,678,757.7
Professional, scientific and technical activities	433,939.2	518,122.7	617,914.3	726,706.5	817,441.6	903,234.1
Administrative and support service activities	1,914,455.6	2,183,917.0	2,661,977.9	3,027,383.8	3,306,553.6	3,640,720.4
Public administration and defence	3,973,787.5	4,548,604.4	4,846,491.0	4,986,287.4	5,131,630.0	5,357,235.2
Education	2,027,224.7	2,413,305.9	2,673,289.1	2,864,290.0	3,081,718.3	3,322,488.1
Human health and social work activities	1,233,076.8	1,419,089.9	1,540,484.1	1,681,353.3	1,816,737.8	1,932,659.2
Arts, entertainment and recreation	223,468.1	248,510.1	285,625.6	322,352.9	374,923.9	427,886.8
Other service activities	661,939.3	717,898.1	831,215.7	959,152.4	1,037,611.8	1,140,423.5
Activities of households as employers;	165,666.0	177,690.7	185,500.8	201,872.3	215,563.8	241,246.3
All economic activities	67,162,599.8	76,411,383.4	88,356,716.1	96,237,521.7	104,051,065.0	113,482,991.2
Taxes on products	6,410,207.6	7,864,579.4	8,938,666.8	9,787,724.2	10,169,738.4	11,285,541.7
<b>B: Non- Monetary</b>						
Gross Domestic Product at market price	9,030,580.4	10,073,352.9	11,066,941.4	12,719,252.5	14,823,097.9	15,125,271.2
Agriculture, forestry and fishing	8,305,484.9	9,214,173.7	10,110,449.4	11,593,497.4	13,552,103.1	13,795,375.3
Crops	5,733,729.4	6,103,066.5	6,745,080.2	7,880,294.0	9,653,084.7	9,482,428.2
Livestock	1,718,970.8	1,997,848.2	1,882,549.4	1,980,200.4	2,578,812.4	2,887,101.9
Forestry	792,391.9	1,038,392.2	1,387,841.4	1,629,476.7	1,230,095.8	1,329,218.8
Fishing	60,392.8	74,866.9	94,978.3	103,526.3	90,110.3	96,626.4
Industry and construction	578,927.6	741,879.6	825,703.0	986,426.6	1,129,674.0	1,177,540.2
Water supply; sewerage, waste management	110,077.1	117,768.0	131,311.4	147,876.9	170,752.5	189,325.2
Construction	468,850.5	624,111.5	694,391.7	838,549.7	958,921.5	988,215.0
Services	146,167.9	117,299.6	130,789.0	139,328.5	141,320.7	152,355.7
Real estate	146,167.9	117,299.6	130,789.0	139,328.5	141,320.7	152,355.7
GDP at market prices	82,603,387.7	94,349,315.7	108,362,324.3	118,744,498.4	129,043,901.3	139,893,804.1
Population	46.4	47.9	49.5	51.0	52.6	54.3
D: Per Capita nominal GDP (TZS)	1,778,839.6	1,968,965.2	2,191,190.1	2,327,395.4	2,452,405.6	2,577,967.3

Source: National Bureau of Statistics

Note: r denotes revised data; and p, provisional data

## 1.0 Output and Prices

**Table 1.2: Gross Domestic Product (GDP) by Economic Activity at Current Prices, Percentage Share in Total GDP, Tanzania Mainland**

Economic activity	Percent					
	2014	2015	2016	2017	2018 <sup>r</sup>	2019 <sup>p</sup>
<b>A: Monetary</b>						
Gross domestic product at market prices	89.1	89.3	89.8	89.3	88.5	89.2
Agriculture, Hunting and Forestry	15.7	17.0	18.1	19.0	17.4	16.7
Crops	7.1	7.6	9.0	10.0	8.8	8.0
Livestock	4.7	5.5	5.8	5.8	5.2	5.3
Forestry and hunting	2.0	2.0	1.6	1.4	1.7	1.7
Fishing	1.9	1.9	1.7	1.8	1.6	1.6
Agriculture support services	0.0	0.0	0.0	0.0	0.0	0.0
Industry and construction	24.4	23.7	24.1	24.2	26.1	27.8
Mining and quarrying	3.8	4.3	4.9	4.4	5.1	5.2
Manufacturing	9.1	7.9	7.8	7.7	8.1	8.5
Electricity supply	1.0	0.8	0.4	0.3	0.3	0.3
Water supply, sewerage, waste management	0.3	0.3	0.3	0.3	0.3	0.3
Construction	10.3	10.4	10.7	11.5	12.4	13.6
Services	41.1	40.3	39.3	37.8	37.1	36.7
Wholesale and retail trade; repairs	9.7	9.3	9.1	9.1	9.1	8.8
Transport and storage	7.5	7.3	7.0	6.7	6.5	6.9
Hotels and restaurants	1.6	1.5	1.4	1.3	1.3	1.3
Information and communication	1.9	1.8	1.6	1.5	1.5	1.5
Financial and insurance activities	4.4	4.4	4.9	4.0	3.8	3.5
Real estate	3.1	3.0	2.8	2.7	2.6	2.6
Professional, scientific and technical activities	0.5	0.5	0.6	0.6	0.6	0.6
Administrative and support service activities	2.3	2.3	2.5	2.5	2.6	2.6
Public administration and defence	4.8	4.8	4.5	4.2	4.0	3.8
Education	2.5	2.6	2.5	2.4	2.4	2.4
Human health and social work activities	1.5	1.5	1.4	1.4	1.4	1.4
Arts, entertainment and recreation	0.3	0.3	0.3	0.3	0.3	0.3
Other service activities	0.8	0.8	0.8	0.8	0.8	0.8
Activities of households as employers;	0.2	0.2	0.2	0.2	0.2	0.2
All economic activities	81.3	81.0	81.5	81.0	80.6	81.1
Taxes on products	7.8	8.3	8.2	8.2	7.9	8.1
<b>B: Non- Monetary</b>						
Gross Domestic Product at market price	10.9	10.7	10.2	10.7	11.5	10.8
Agriculture, forestry and fishing	10.1	9.8	9.3	9.8	10.5	9.9
Crops	6.9	6.5	6.2	6.6	7.5	6.8
Livestock	2.1	2.1	1.7	1.7	2.0	2.1
Forestry	1.0	1.1	1.3	1.4	1.0	1.0
Fishing	0.1	0.1	0.1	0.1	0.1	0.1
Industry and construction	0.7	0.8	0.8	0.8	0.9	0.8
Water supply; sewerage, waste management	0.1	0.1	0.1	0.1	0.1	0.1
Construction	0.6	0.7	0.6	0.7	0.7	0.7
Services	0.2	0.1	0.1	0.1	0.1	0.1
Real estate	0.2	0.1	0.1	0.1	0.1	0.1
<b>GDP at market prices</b>	<b>100.0</b>	<b>100.0</b>	<b>100.0</b>	<b>100.0</b>	<b>100.0</b>	<b>100.0</b>

Source: National Bureau of Statistics

Note: r denotes revised data; and p, provisional data

## 1.0 Output and Prices

**Table 1.3: Quarterly Gross Domestic Product (GDP) by Kind of Economic Activity at Current Prices, Tanzania Mainland**

Economic activity	Quarter ending						
	Sep-18	Dec-18	Mar-19	Jun-19	Sep-19	Dec-19	Mar-20 <sup>p</sup>
Agriculture, hunting and forestry	6,129,412.6	9,744,624.8	9,683,919.4	9,742,922.4	6,544,279.1	11,165,669.5	10,530,034.7
Industry and construction	9,582,671.3	9,554,591.7	8,888,963.2	9,969,515.7	10,063,379.7	11,116,021.2	10,337,676.5
Mining and quarrying	2,498,843.0	1,487,131.2	1,409,686.4	1,651,818.6	1,783,090.9	2,374,522.3	2,145,071.9
Manufacturing	2,806,480.3	2,982,195.1	2,638,233.9	2,865,321.3	3,085,572.8	3,282,957.9	2,866,161.2
Electricity supply	86,064.0	82,771.3	89,865.8	88,590.2	94,742.3	100,803.8	91,533.2
Water supply, sewerage, and waste management	150,231.5	166,049.8	135,036.9	148,619.5	177,804.1	166,726.6	155,122.0
Construction	4,041,052.5	4,836,444.3	4,616,140.2	5,215,166.0	4,922,169.7	5,191,010.6	5,079,788.2
Services	12,065,919.6	12,431,585.4	12,411,570.4	12,593,065.8	13,058,267.7	13,370,688.3	13,142,188.8
Wholesale and retail trade and repairs	2,947,632.6	3,230,275.2	2,844,673.5	2,921,263.6	3,164,269.7	3,334,202.9	3,001,437.8
Transport and storage	432,615.8	413,954.6	419,291.0	421,612.0	476,371.0	453,396.1	422,285.9
Hotels and restaurants	2,108,752.8	2,169,583.4	2,287,723.6	2,354,140.3	2,432,092.7	2,547,694.7	2,486,477.8
Information and communication	457,432.9	452,236.0	548,047.9	528,077.4	496,656.0	479,459.7	579,497.3
Financial and insurance activities	1,249,246.4	1,230,332.2	1,251,359.1	1,222,146.9	1,233,977.3	1,220,130.0	1,294,977.3
Real estate	1,291,068.3	1,301,172.6	1,312,973.3	1,321,128.7	1,350,905.7	1,372,227.6	1,307,325.7
Professional, scientific and technical activities	207,101.1	209,743.4	217,281.7	223,798.1	228,497.3	233,657.0	240,556.0
Administrative and support service activities	829,270.2	851,871.6	878,758.7	903,070.3	920,035.9	938,855.6	964,645.5
Public administration and defence	900,047.2	914,539.9	932,140.4	952,476.9	968,218.7	978,277.4	1,027,343.9
Education	779,576.2	788,249.9	812,339.5	820,960.5	839,453.5	849,734.5	868,979.0
Human health and social work activities	449,630.5	447,853.8	474,270.4	480,861.1	483,389.6	494,138.1	474,508.9
Other service activities	413,545.4	421,772.8	432,711.3	443,530.1	464,400.4	468,914.8	474,153.7
All economic activities	27,778,003.5	31,730,801.9	30,984,453.0	32,305,503.9	29,665,926.5	35,652,378.9	34,009,900.0
Taxes on products	2,661,000.2	2,653,533.5	2,543,251.1	2,640,458.7	2,893,225.7	3,208,606.3	2,775,348.0
GDP at market prices	30,439,003.6	34,384,335.3	33,527,704.1	34,945,962.6	32,559,152.2	38,860,985.2	36,785,248.0

Source: National Bureau of Statistics

Note: p denotes provisional data

## 1.0 Output and Prices

**Table 1.4: Quarterly Gross Domestic Product (GDP) by Economic Activity at Current Prices, Percentage Share in Total GDP, Tanzania Mainland**

Economic activity	Quarter ending						
	Sep-18	Dec-18	Mar-19	Jun-19	Sep-19	Dec-19	Mar-20 <sup>p</sup>
Agriculture, hunting and forestry	20.1	28.3	28.9	27.9	20.1	28.7	28.6
Industry and construction	31.5	27.8	26.5	28.5	30.9	28.6	28.1
Mining and quarrying	8.2	4.3	4.2	4.7	5.5	6.1	5.8
Manufacturing	9.2	8.7	7.9	8.2	9.5	8.4	7.8
Electricity supply	0.3	0.2	0.3	0.3	0.3	0.3	0.2
Water supply, sewerage, and waste management	0.5	0.5	0.4	0.4	0.5	0.4	0.4
Construction	13.3	14.1	13.8	14.9	15.1	13.4	13.8
Services	39.6	36.2	37.0	36.0	40.1	34.4	35.7
Wholesale and retail trade and repairs	9.7	9.4	8.5	8.4	9.7	8.6	8.2
Transport and storage	1.4	1.2	1.3	1.2	1.5	1.2	1.1
Hotels and restaurants	6.9	6.3	6.8	6.7	7.5	6.6	6.8
Information and communication	1.5	1.3	1.6	1.5	1.5	1.2	1.6
Financial and insurance activities	4.1	3.6	3.7	3.5	3.8	3.1	3.5
Real estate	4.2	3.8	3.9	3.8	4.1	3.5	3.6
Professional, scientific and technical activities	0.7	0.6	0.6	0.6	0.7	0.6	0.7
Administrative and support service activities	2.7	2.5	2.6	2.6	2.8	2.4	2.6
Public administration and defence	3.0	2.7	2.8	2.7	3.0	2.5	2.8
Education	2.6	2.3	2.4	2.3	2.6	2.2	2.4
Human health and social work activities	1.5	1.3	1.4	1.4	1.5	1.3	1.3
Other service activities	1.4	1.2	1.3	1.3	1.4	1.2	1.3
All economic activities	91.3	92.3	92.4	92.4	91.1	91.7	92.5
Taxes on products	8.7	7.7	7.6	7.6	8.9	8.3	7.5
GDP at market prices	100.0	100.0	100.0	100.0	100.0	100.0	100.0

Source: National Bureau of Statistics

Note: p denotes provisional data

## 1.0 Output and Prices

**Table 1.5: Gross Domestic Product by Economic Activity at Constant 2015 Prices, Tanzania Mainland**

	Millions of TZS					
Economic activity	2014	2015	2016	2017	2018 <sup>f</sup>	2019 <sup>p</sup>
<b>A: Monetary</b>						
Gross Domestic Product at market price	84,760,924.7	90,262,677.2	96,464,567.5	103,029,270.2	110,221,690.5	118,030,637.3
Agriculture, forestry and fishing	20,538,537.7	21,953,873.2	22,914,869.0	24,357,438.7	25,671,331.8	26,791,784.4
Crops	10,267,228.7	11,330,959.2	11,852,633.3	12,666,158.9	13,361,565.7	13,951,891.8
Livestock	5,788,062.5	6,131,536.8	6,458,452.8	6,797,007.6	7,080,238.7	7,431,444.0
Forestry	2,536,529.7	2,629,473.9	2,720,412.4	2,853,656.1	3,002,558.6	3,146,974.8
Fishing	1,915,235.1	1,829,017.7	1,849,169.2	2,004,525.2	2,189,027.5	2,222,684.0
Agriculture support services	31,481.7	32,885.5	34,201.3	36,091.0	37,941.3	38,789.7
Industry and Construction	20,449,620.8	22,391,184.7	25,070,677.4	27,685,959.8	30,352,530.7	34,018,239.1
Mining and quarrying	3,687,273.0	4,055,619.4	4,356,708.6	4,588,623.9	4,659,195.2	5,486,097.0
Manufacturing	6,919,794.2	7,411,671.6	8,213,364.3	8,889,818.0	9,623,500.7	10,184,558.4
Electricity supply	815,296.8	798,801.2	869,262.5	877,666.6	928,174.5	994,820.2
Water supply; sewerage, waste management	296,333.2	302,407.3	326,897.7	350,018.6	369,544.6	395,006.2
Construction	8,730,923.6	9,822,685.2	11,304,444.3	12,979,832.7	14,772,115.7	16,957,757.3
Services	35,771,676.2	38,053,039.8	40,454,485.6	42,592,227.5	45,263,465.6	48,007,259.8
Wholesale and retail trade; repairs	8,444,242.9	8,747,862.1	9,260,703.3	9,821,247.6	10,396,690.9	10,963,963.4
Transport and storage	6,577,705.7	6,929,894.9	7,324,856.3	7,815,844.6	8,736,560.6	9,493,190.7
Accommodation and Food Services	1,397,782.4	1,421,916.1	1,480,052.1	1,525,618.5	1,604,390.7	1,651,793.8
Information and communication	1,560,063.7	1,681,098.0	1,718,547.6	1,824,470.9	1,989,716.7	2,133,312.7
Financial and insurance activities	3,764,112.5	4,189,021.5	4,235,515.3	4,115,392.9	4,094,972.3	4,281,167.0
Real estate	2,736,907.3	2,856,108.5	2,982,007.7	3,115,111.8	3,248,194.4	3,394,376.5
Professional, scientific and technical activities	447,920.8	518,122.7	606,206.7	694,290.6	763,332.1	821,635.6
Administrative and support service activities	1,976,259.6	2,183,917.0	2,611,497.7	2,892,462.9	3,054,288.2	3,311,752.9
Public administration and defence	4,242,164.3	4,548,604.4	4,793,820.0	4,907,113.3	5,064,968.5	5,236,678.4
Education	2,186,259.6	2,413,305.9	2,665,336.4	2,859,170.7	3,046,789.4	3,257,865.6
Human health and social work activities	1,349,940.7	1,419,089.9	1,497,896.4	1,611,999.2	1,746,730.9	1,834,011.8
Arts, entertainment and recreation	230,651.7	248,510.1	280,130.6	307,906.8	350,027.3	389,225.2
Other service activities	685,475.1	717,898.1	814,528.8	912,404.3	971,690.0	1,037,083.3
Activities of households as employers;	172,189.8	177,690.7	183,386.7	189,193.2	195,113.5	201,203.0
All economic activities	76,759,834.7	82,398,097.7	88,440,032.0	94,635,626.0	101,287,328.0	108,817,283.3
Taxes on products	8,001,090.0	7,864,579.4	8,024,535.5	8,393,644.1	8,934,362.5	9,213,354.0
<b>B: Non- Monetary</b>						
Gross Domestic Product at market price	4,113,186.8	4,086,638.4	4,363,825.2	4,628,134.7	4,930,786.7	5,145,201.2
Agriculture, forestry and fishing	3,413,539.0	3,280,686.9	3,521,469.2	3,651,537.5	3,832,866.1	4,009,441.3
Crops	2,076,785.4	1,948,433.1	2,143,714.3	2,229,462.9	2,297,609.2	2,399,119.7
Livestock	1,032,783.6	1,026,919.7	1,048,139.8	1,079,584.0	1,185,809.8	1,244,630.3
Forestry	288,811.4	290,950.9	314,157.0	326,723.2	332,232.7	348,212.3
Fishing	15,158.7	14,383.3	15,458.1	15,767.3	17,214.4	17,479.0
Industry and Construction	607,585.2	712,462.4	747,277.5	879,814.2	991,597.4	1,024,651.7
Water supply; sewerage, waste management	85,426.5	88,350.8	91,001.4	94,641.4	107,965.6	115,404.4
Construction	522,158.7	624,111.5	656,276.2	785,172.7	883,631.8	909,247.3
Services	92,062.5	93,489.1	95,078.4	96,783.1	106,323.2	111,108.2
Real estate	92,062.5	93,489.1	95,078.4	96,783.1	106,323.2	111,108.2
GDP at market prices	88,874,111.5	94,349,315.6	100,828,392.7	107,657,404.9	115,152,477.2	123,175,838.5
Population	46.4	47.9	49.5	51.0	52.6	54.3
D: Per Capita nominal GDP (TZS)	1,913,877.8	1,968,965.2	2,038,846.8	2,110,088.1	2,188,407.0	2,269,888.1

Source: National Bureau of Statistics

Note: r denotes revised data; and p, provisional data



## 1.0 Output and Prices

**Table 1.6: Gross Domestic Product by Economic Activity at Constant 2015 Prices, Percentage Growth Rates. Tanzania Mainland**

Economic activity	Percent					
	2014	2015	2016	2017	2018 <sup>r</sup>	2019 <sup>p</sup>
<b>A: Monetary</b>						
Gross Domestic Product at market price	6.9	6.5	6.9	6.8	7.0	7.1
Agriculture, forestry and fishing	7.5	6.9	4.4	6.3	5.4	4.4
Crops	10.3	10.4	4.6	6.9	5.5	4.4
Livestock	5.9	5.9	5.3	5.2	4.2	5.0
Forestry	4.8	3.7	3.5	4.9	5.2	4.8
Fishing	1.8	-4.5	1.1	8.4	9.2	1.5
Agriculture support services	6.1	4.5	4.0	5.5	5.1	2.2
Industry and Construction	6.0	9.5	12.0	10.4	9.6	12.1
Mining and quarrying	6.4	10.0	7.4	5.3	1.5	17.7
Manufacturing	10.0	7.1	10.8	8.2	8.3	5.8
Electricity supply	12.7	-2.0	8.8	1.0	5.8	7.2
Water supply; sewerage, waste management	3.8	2.0	8.1	7.1	5.6	6.9
Construction	2.4	12.5	15.1	14.8	13.8	14.8
Services	9.3	6.4	6.3	5.3	6.3	6.1
Wholesale and retail trade; repairs	9.9	3.6	5.9	6.1	5.9	5.5
Transport and storage	8.7	5.4	5.7	6.7	11.8	8.7
Accommodation and Food Services	3.1	1.7	4.1	3.1	5.2	3.0
Information and communication	10.3	7.8	2.2	6.2	9.1	7.2
Financial and insurance activities	10.5	11.3	1.1	-2.8	-0.5	4.5
Real estate	4.3	4.4	4.4	4.5	4.3	4.5
Professional, scientific and technical activities	16.3	15.7	17.0	14.5	9.9	7.6
Administrative and support service activities	19.0	10.5	19.6	10.8	5.6	8.4
Public administration and defence	6.7	7.2	5.4	2.4	3.2	3.4
Education	13.4	10.4	10.4	7.3	6.6	6.9
Human health and social work activities	8.4	5.1	5.6	7.6	8.4	5.0
Arts, entertainment and recreation	8.5	7.7	12.7	9.9	13.7	11.2
Other service activities	12.0	4.7	13.5	12.0	6.5	6.7
Activities of households as employers;	3.2	3.2	3.2	3.2	3.1	3.1
All economic activities	7.9	7.3	7.3	7.0	7.0	7.4
Taxes on products	-2.2	-1.7	2.0	4.6	6.4	3.1
<b>B: Non- Monetary</b>						
Gross Domestic Product at market price	3.5	-0.6	6.8	6.1	6.5	4.3
Agriculture, forestry and fishing	3.4	-3.9	7.3	3.7	5.0	4.6
Crops	5.2	-6.2	10.0	4.0	3.1	4.4
Livestock	-0.5	-0.6	2.1	3.0	9.8	5.0
Forestry	5.1	0.7	8.0	4.0	1.7	4.8
Fishing	2.0	-5.1	7.5	2.0	9.2	1.5
Industry and Construction	4.9	17.3	4.9	17.7	12.7	3.3
Water supply; sewerage, waste management	3.7	3.4	3.0	4.0	14.1	6.9
Construction	5.1	19.5	5.2	19.6	12.5	2.9
Services	0.5	1.5	1.7	1.8	9.9	4.5
Real estate	0.5	1.5	1.7	1.8	9.9	4.5
<b>GDP at market prices</b>	<b>6.7</b>	<b>6.2</b>	<b>6.9</b>	<b>6.8</b>	<b>7.0</b>	<b>7.0</b>

Source: National Bureau of Statistics

Note: r denotes revised data; and p, provisional data

## Output and Prices

**Table 1.7: Quarterly Gross Domestic Product by Economic Activity at Constant 2015 Prices, Tanzania Mainland**

Economic activity	Millions of TZS						
	Quarter ending						
	Sep-18	Dec-18	Mar-19	Jun-19	Sep-19	Dec-19	Mar-20 <sup>P</sup>
Agriculture, hunting and forestry	5,333,826.4	8,735,457.3	8,136,789.1	8,037,771.7	5,485,881.5	9,140,783.4	8,466,095.8
Industry and construction	7,770,417.2	8,748,290.3	8,000,823.2	8,703,483.3	8,925,684.1	9,412,900.2	8,638,407.5
Mining and quarrying	1,166,715.7	1,308,537.1	1,159,804.4	1,323,862.3	1,413,025.5	1,589,404.9	1,337,823.5
Manufacturing	2,530,756.4	2,659,682.9	2,280,570.4	2,384,031.2	2,749,036.2	2,770,920.6	2,387,805.2
Electricity supply	235,533.5	246,639.2	250,380.5	240,905.6	247,779.6	255,754.5	258,626.4
Water supply, sewerage, and waste management	126,137.0	138,990.9	108,984.4	118,551.4	139,825.9	143,048.9	116,821.2
Construction	3,711,274.6	4,394,440.1	4,201,083.6	4,636,132.7	4,376,016.9	4,653,771.4	4,537,331.2
Services	11,437,996.0	11,719,595.6	11,662,826.6	11,819,012.3	12,188,706.8	12,447,822.3	12,403,529.9
Wholesale and retail trade and repairs	2,601,411.4	2,828,746.2	2,528,860.6	2,673,188.8	2,795,204.4	2,966,709.6	2,649,849.5
Transport and storage	2,222,813.1	2,261,589.2	2,312,794.4	2,322,004.2	2,407,844.3	2,450,547.9	2,505,607.2
Hotels and restaurants	425,407.1	403,986.7	396,098.5	393,344.8	442,538.0	419,812.4	400,323.4
Information and communication	481,219.5	479,305.7	563,363.1	538,340.3	516,811.6	514,797.7	610,149.2
Financial and insurance activities	1,036,269.8	1,037,000.2	1,070,203.2	1,046,749.2	1,084,611.0	1,079,603.5	1,111,853.7
Real estate	843,148.1	852,447.2	861,879.9	871,448.3	881,154.8	891,001.7	900,991.3
Professional, scientific and technical activities	192,713.6	193,967.3	198,739.2	203,185.7	207,632.1	212,078.6	216,525.1
Administrative and support service activities	771,640.6	787,777.6	803,746.3	819,874.3	836,002.2	852,130.1	868,258.0
Public administration and defence	1,274,761.4	1,281,481.7	1,288,065.0	1,292,188.8	1,318,436.2	1,337,988.4	1,373,070.6
Education	768,788.0	777,564.7	796,944.6	804,122.3	823,114.7	833,684.0	848,443.8
Human health and social work activities	432,783.3	429,526.5	449,895.5	456,326.4	458,582.3	469,207.7	495,752.5
Other service activities	387,040.2	386,202.4	392,236.3	398,239.3	416,775.2	420,260.7	422,705.6
All economic activities	24,542,239.6	29,203,343.2	27,800,438.8	28,560,267.4	26,600,272.4	31,001,506.0	29,508,033.2
Taxes on products	2,297,817.7	2,335,667.9	2,128,917.0	2,169,363.3	2,411,333.6	2,503,740.1	2,127,437.1
GDP at market prices	26,840,057.3	31,539,011.1	29,929,355.8	30,729,630.6	29,011,606.0	33,505,246.1	31,635,470.3

Source: National Bureau of Statistics

Note: p denotes provisional data

1.0 Output and Prices

**Table 1.8: Quarterly Gross Domestic Product by Economic Activity at Constant 2015 Prices, Percentage Growth Rates, Tanzania Mainland**

Economic activity	Quarter ending						
	Sep-18	Dec-18	Mar-19	Jun-19	Sep-19	Dec-19	Mar-20 <sup>p</sup>
Agriculture, hunting and forestry	3.8	4.6	5.4	4.2	2.9	4.6	4.0
Industry and construction	10.3	14.8	10.2	15.0	14.9	7.6	8.0
Mining and quarrying	1.9	3.2	10.0	17.2	21.1	21.5	15.3
Manufacturing	7.0	17.2	4.9	5.5	8.6	4.2	4.7
Electricity supply	5.6	10.3	11.3	9.0	5.2	3.7	3.3
Water supply, sewerage, and waste management	10.7	8.3	8.0	6.4	10.9	2.9	7.2
Construction	16.0	17.8	13.4	20.5	17.9	5.9	8.0
Services	6.8	6.2	5.5	5.9	6.6	6.2	6.4
Wholesale and retail trade and repairs	6.9	8.3	3.8	5.7	7.4	4.9	4.8
Transport and storage	12.1	12.6	11.1	7.0	8.3	8.4	8.3
Hotels and restaurants	7.7	1.9	1.1	2.6	4.0	3.9	1.1
Information and communication	4.7	3.4	7.9	6.2	7.4	7.4	8.3
Financial and insurance activities	3.8	-0.5	5.2	4.2	4.7	4.1	3.9
Real estate	4.4	4.5	4.5	4.5	4.5	4.5	4.5
Professional, scientific and technical activities	9.3	6.9	6.6	6.8	7.7	9.3	8.9
Administrative and support service activities	5.7	6.1	8.7	8.5	8.3	8.2	8.0
Public administration and defence	2.9	1.9	1.1	4.7	3.4	4.4	6.6
Education	6.1	5.7	5.3	8.2	7.1	7.2	6.5
Human health and social work activities	7.8	3.2	-0.1	5.1	6.0	9.2	10.2
Other service activities	7.8	5.6	5.9	6.7	7.7	8.8	7.8
All economic activities	7.2	8.1	6.8	8.0	8.4	6.2	6.1
Taxes on products	7.1	-4.1	-0.4	0.8	4.9	7.2	-0.1
GDP at market prices	7.2	7.1	6.3	7.5	8.1	6.2	5.7

Source: National Bureau of Statistics

Note: p denotes provisional data

## 1.0 Output and Prices

**Table 1.9: Production of Major Agricultural Crops, Tanzania Mainland**

	'000' Tonnes					
	2014/15	2015/16	2016/17	2017/18	2018/19 <sup>r</sup>	2019/20 <sup>p</sup>
<b>Food crops</b>						
Maize	5,902.8	6,148.7	6,680.0	6,273.2	5,817.5	n.a
Rice	1,936.9	2,229.1	1,593.0	2,219.6	2,009.2	n.a
Wheat	72.5	76.4	50.0	56.7	62.4	n.a
Pulses	1,745.9	1,958.6	2,317.0	1,823.5	1,407.8	n.a
<b>Cash crops</b>						
Coffee	42.0	59.6	48.3	43.6	68.2	50.0
Seed cotton	203.3	149.9	122.4	132.9	222.7	150.0
Tea	35.7	32.6	27.0	34.0	37.2	40.0
Cashewnuts	197.9	155.2	264.9	313.8	226.9	232.6
Tobacco	105.9	87.0	60.7	85.7	60.5	57.7
Sisal	40.3	41.0	35.6	43.5	37.4	44.8
Pyrethrum	1.8	1.8	2.4	n.a	n.a	n.a

Source: Ministry of Agriculture

Note: r denotes revised data; p, provisional data; and n.a, not available

**Table 1.10: Production of Selected Industrial Products, Tanzania Mainland**

Commodity	Unit	2014	2015	2016	2017	2018 <sup>r</sup>	2019 <sup>p</sup>
Biscuits and pasta	Tonnes	15,964.0	15,274.0	15,551.0	16,451.0	16,911.0	18,113.0
Wheat flour	Tonnes	529,797.0	534,637.0	512,068.0	606,432.0	712,967.0	680,393.0
Sugar, refined	'000' Tonnes	270.1	252.9	286.7	320.3	315.9	439.1
Konyagi (Distilled spirits)	'000' Liters	31,474.0	29,489.0	28,754.0	22,823.0	26,744.0	32,366.0
Beer	'000' Liters	379,913.0	391,742.0	393,560.0	396,864.0	477,578.0	391,299.0
Chibuku	'000' Liters	18,501.0	23,028.0	26,513.0	22,162.0	20,819.0	20,350.0
Cigarattes	Million pieces	8,028.0	7,837.0	8,091.0	7,412.0	7,921.0	8,369.0
Textiles	'000' square meters	141,358.0	98,642.0	95,924.0	52,052.0	85,982.0	n.a
Sisal ropes and twines	Tonnes	7,871.0	8,851.0	9,131.0	8,188.0	8,116.0	9,287.0
Fishnet and products	Tonnes	279.0	311.0	256.0	196.0	228.0	n.a
Plywood	Cubic meter	1,038.0	1,021.0	788.0	993.0	1,023.0	1,177.0
Pyrethrum extract	Tonnes	199.0	118.0	126.0	134.0	139.0	145.0
Paints	'000' Liters	38,308.0	35,930.0	36,343.0	40,146.0	48,025.0	58,024.0
Cement	'000' Tonnes	2,809.1	3,134.9	4,071.4	4,199.9	4,509.1	6,514.7
Rolled steel	Tonnes	129,555.0	142,963.0	154,079.0	183,337.0	224,402.0	203,018.0
Iron sheets	Tonnes	69,825.0	91,385.0	91,109.0	84,541.0	84,132.0	100,963.0
Aluminium sheets/circles	Tonnes	27.0	32.0	0.0	0.0	0.0	0.0
Dry cells	'000' pieces	93,000.0	87,000.0	69,000.0	122,000.0	115,000.0	120,000.0
Battery, auto	Pieces	0.0	0.0	0.0	0.0	0.0	0.0

Source: National Bureau of Statistics

Note: r denotes revised data; and p, provisional data

**Table 1.11: Industrial Production Indices, Tanzania Mainland**

Commodity	1985=100					
	2014	2015	2016	2017	2018 <sup>r</sup>	2019 <sup>p</sup>
Biscuits and pasta	1,614.2	1,544.4	1,572.4	1,663.4	1,709.9	1,831.4
Wheat flour	1,361.6	1,374.0	1,316.0	1,558.6	1,744.5	1,748.6
Sugar, refined	241.1	225.8	256.0	286.0	282.1	394.8
Konyagi	3,271.7	3,065.4	2,989.0	2,372.5	2,780.0	3,364.4
Beer	501.5	517.1	519.5	523.8	586.9	516.0
Chibuku	169.3	210.7	242.6	202.8	190.5	186.2
Cigarettes	301.1	294.0	303.5	278.0	297.1	313.9
Textiles	243.4	169.9	165.2	89.6	148.1	n.a
Sisal ropes and twines	54.3	61.0	63.0	56.5	56.0	64.0
Fishnet and products	290.6	324.0	266.7	204.2	237.5	264.6
Plywood	65.3	64.3	49.6	62.5	64.4	74.1
Pyrethrum extract	510.3	302.6	323.1	343.6	356.4	372.8
Paints	2,808.5	2,634.2	2,664.4	2,943.3	3,520.9	4,253.0
Cement	747.1	833.8	1,082.8	1,168.9	1,218.0	1,732.8
Rolled steel	1,146.5	1,265.2	1,363.5	1,491.4	1,985.9	1,796.6
Iron Sheets	322.2	421.7	420.4	390.1	388.2	465.9
Aluminium sheets/circles	1.1	1.3	0.0	0.0	0.0	0.0
Dry cells	210.9	197.3	156.5	276.6	260.8	272.1

Source: National Bureau of Statistics and the Bank of Tanzania computations

Note: r denotes revised data; and p, provisional data

**Table 1.12: Mineral Recoveries, Tanzania Mainland**

Item	Unit	2014	2015	2016	2017	2018 <sup>P</sup>	2019 <sup>P</sup>
Diamond	000' Carats	252.9	216.5	239.9	304.5	381.3	416.7
Gold	Kilograms	40,481.2	46,008.3	45,155.4	43,489.9	39,304.0	48,408.0
Gemstone	Tonnes	3,069.2	1,878.4	2,541.0	1,138.0	284.3	1,929.7
Salt	000' Tonnes	54.8	168.9	178.2	124.5	36.6	99.5
Gypsum	000' Tonnes	200.2	254.8	213.7	123.6	241.3	256.5
Limestone	000' Tonnes	1,116.8	4,443.6	4,170.1	3,300.9	2,944.0	5,527.0
Pozzolana	Tonnes	68,924.7	342,627.6	230,045.5	104,085.1	91,645.0	263,064.0
Coal	000' Tonnes	246,127.7	257,321.0	276,030.2	558,553.1	627,652.0	712,136.4
Tanzanite	Kilograms	18,463.7	6,370.4	30,875.2	21,581.5	781.2	2,772.2
Phosphate	Tonnes	738,000.0	222,800.0	23,658.0	1,351.0	2,970.2	22,943.6
Copper	000' Pounds	14,027.0	14,252.3	16,247.2	6,058.4	1,609.4	31,275.7

Source: Ministry of Minerals

Note: p denotes provisional data; and n.a, not available

1.0 Output and Prices

**Table 1.13 (i): National Consumer Price Index (Urban and Rural) - Main Groups**

Base: Sep 2010 = 100

Period	Total index	Food and non-alcoholic beverages (exclude food consumed at restaurants)	Transport	Housing, water, electricity, gas and other fuel	Clothing and footwear	Furnishing, housing equipment and routine maintenance of the house	Restaurants and hotels	Miscellaneous goods and services	Alcohol, tobacco and narcotics	Communication	Education	Recreation and culture	Health
Old weights (%)	100.0	47.8	9.5	9.2	6.7	6.7	6.4	4.5	3.3	2.1	1.7	1.3	0.9
2013	140.8	153.0	121.9	152.6	129.0	127.2	133.7	120.9	136.4	96.4	113.2	112.6	108.1
2014	149.5	164.4	126.6	168.9	132.9	129.6	137.3	128.2	144.4	97.0	119.1	113.4	112.0
2015	157.8	178.7	125.8	171.6	138.4	131.6	143.6	132.0	149.6	97.3	122.7	115.3	115.4
Base: Dec 2015 = 100													
New weights (%)	100.0	38.5	12.5	11.6	8.3	6.3	4.2	3.1	3.7	5.6	1.5	1.6	2.9
2015	97.9	96.6	98.6	100.6	98.1	98.0	98.8	98.2	99.0	99.6	99.5	98.2	97.6
2016	102.9	103.8	99.5	107.3	102.2	101.7	103.1	101.7	103.2	99.1	102.3	101.1	103.4
2017	108.4	113.3	99.9	115.4	105.8	104.7	104.4	105.0	106.6	98.2	103.2	102.3	106.0
2018	112.2	116.6	102.5	129.2	108.9	107.4	105.7	106.7	108.4	96.6	105.8	102.8	107.4
2019	116.1	120.0	105.7	139.4	112.1	111.5	110.2	109.3	111.0	96.5	107.6	104.3	109.3
2018 - Q1	111.4	117.4	101.2	122.3	107.6	106.1	105.2	105.7	107.9	98.2	105.5	103.1	107.0
Q2	113.1	119.4	101.9	128.7	108.3	107.1	105.3	106.8	107.6	97.3	105.6	102.8	107.3
Q3	112.2	115.9	102.4	131.4	109.4	107.8	105.7	107.0	108.4	95.5	106.0	102.7	107.5
Q4	112.3	113.9	104.5	134.4	110.2	108.5	106.7	107.5	109.6	95.5	106.0	102.6	107.7
2019 - Q1	114.7	118.0	105.0	137.4	111.4	110.4	109.1	108.6	110.8	96.3	107.5	103.3	108.6
Q2	117.0	121.5	106.1	141.2	112.0	111.6	110.4	109.5	111.5	96.9	107.7	105.3	109.5
Q3	116.2	119.9	105.8	139.6	112.3	111.9	110.5	109.6	110.9	96.3	107.7	104.6	109.5
Q4	116.4	120.5	105.8	139.6	112.7	112.2	110.7	109.7	110.7	96.4	107.7	104.1	109.5
2020 - Q1	118.9	124.6	107.1	143.8	113.7	112.8	111.1	110.1	110.8	96.8	108.9	104.4	109.5
Q2	120.8	126.7	107.0	151.8	114.5	113.6	111.3	110.5	111.3	97.1	109.0	104.8	110.0
Q3	120.0	124.3	107.2	151.9	114.7	113.8	112.5	110.4	114.7	96.7	109.0	104.9	110.5
2020-Jan	117.6	123.0	106.4	139.3	113.4	112.6	110.7	110.1	110.8	96.7	108.8	104.4	109.5
Feb	118.9	124.8	106.9	143.6	113.7	112.7	111.3	110.1	110.8	96.9	109.0	104.4	109.5
Mar	120.2	126.2	108.0	148.5	114.0	113.0	111.2	110.1	110.9	96.9	109.0	104.5	109.5
Apr	120.7	126.5	107.7	151.0	114.4	113.3	111.2	110.5	111.0	97.1	109.0	104.5	109.7
May	120.9	127.0	107.6	151.3	114.5	113.6	111.3	110.8	111.1	97.1	109.0	104.8	109.9
Jun	120.7	126.4	105.8	152.9	114.7	113.7	111.3	110.3	111.7	97.1	109.0	104.9	110.5
Jul	120.5	125.6	106.8	152.6	114.6	113.8	112.5	110.3	114.6	96.7	109.0	104.9	110.5
Aug	119.9	124.1	107.3	151.5	114.6	113.8	112.5	110.4	114.6	96.7	109.0	105.0	110.5
Sep	119.5	123.3	107.4	151.6	114.7	113.8	112.4	110.4	114.7	96.7	109.0	104.7	110.5

Source: National Bureau of Statistics.

Notes: Q denotes quarter

Output and Prices

**Table 1.13 (ii): National Consumer Price Index (Urban and Rural) - Other Selected Groups**

Base: Sep 2010 = 100

Period	Food and non-alcoholic beverages (Combining food consumed at home and food consumed in restaurants)	Non - food		
		Total non-food (All items less food)	All items less food and energy	Energy and fuels (Combining electricity and other fuels for use at home with petrol and diesel)
Old weights (%)	51.0	49.0	43.3	5.7
2013	152.8	128.9	123.0	170.1
2014	163.1	135.2	127.6	190.7
2015	177.2	137.6	130.5	189.0

Base: Dec 2015 = 100

New weights (%)	37.1	62.9	54.3	8.7
2015	96.9	99.2	98.9	101.2
2016	104.2	102.3	101.5	107.6
2017	114.2	105.6	103.5	118.9
2018	118.4	110.1	105.4	139.3
2019	123.6	114.6	108.6	151.8
2018 - Q1	118.6	107.9	104.5	129.3
Q2	120.8	109.7	105.1	138.5
Q3	117.7	110.8	105.7	142.5
Q4	116.6	112.1	106.5	147.0
2019 - Q1	121.2	113.6	107.9	149.4
Q2	125.2	115.1	108.7	154.6
Q3	123.6	108.8	114.7	152.1
Q4	124.2	114.9	109.0	151.4
2020 - Q1	128.8	116.3	110.2	154.3
Q2	131.4	118.1	111.2	160.9
Q3	129.4	118.3	111.5	160.9
2020-Jan	127.0	115.2	109.6	150.1
Feb	129.0	116.2	110.1	154.0
Mar	130.5	117.4	110.8	158.9
Apr	131.0	117.9	111.0	161.3
May	131.8	118.1	111.2	160.9
Jun	131.6	118.3	111.5	160.5
Jul	130.8	118.4	111.5	161.3
Aug	129.2	118.3	111.5	160.5
Sep	128.3	118.3	111.5	160.8

Source: National Bureau of Statistics.

Notes: Q denotes quarter

1.0 Output and Prices

**Table 1.14 (i): National Consumer Price Index (Urban and Rural), Twelve Months Percentage Change - Main Groups**

Period	Total index	Food and non-alcoholic beverages (exclude food consumed at restaurants)		Housing, water, electricity, gas and other fuel		Clothing and footwear		Furnishing, housing equipment and routine maintenance of the house		Restaurants and hotels		Miscellaneous goods and services		Alcohol, tobacco and narcotics		Communication		Education		Recreation and culture		Health	
		Transport	9.5	9.2	6.7	6.7	6.4	8.3	6.4	6.4	6.4	6.4	6.4	6.4	6.4	6.4	6.4	6.4	6.4	6.4	6.4	6.4	6.4
Old weights (%)	100.0	47.8	9.5	9.2	6.7	6.7	6.7	6.7	6.7	6.4	6.4	4.5	3.3	2.1	1.7	1.3	0.9						
2013	7.9	15.9	10.2	25.1	8.3	6.4	8.2	11.8	20.1	5.9	5.2	0.7	2.9	1.6	3.0								
2014	6.1	7.4	3.9	10.7	3.0	1.9	2.7	6.1	3.6	2.9	0.3	2.9	1.6	3.0									
2015	5.6	8.7	-0.6	1.6	4.1	1.6	4.6	2.9	3.6	2.9	0.3	2.9	1.6	3.0									
Base: Sep 2010 = 100																							
New weights (%)	100.0	38.5	12.5	11.6	8.3	6.3	4.2	3.1	3.7	5.6	1.5	1.6	2.9	5.9									
2016	5.2	7.5	0.9	6.6	4.2	3.9	4.4	3.6	4.3	-0.5	2.9	2.9	2.9	2.9									
2017	5.3	9.1	0.5	7.6	3.5	2.9	1.2	3.2	3.3	-0.9	0.9	1.3	2.6										
2018	3.5	3.0	2.6	11.8	2.9	2.5	1.3	1.8	1.7	-1.6	2.5	0.5	1.3										
2019	3.4	2.9	3.1	7.9	3.0	3.9	4.2	2.4	2.4	-0.2	1.8	1.5	1.8										
2018 - Q1	4.0	5.4	1.1	8.7	3.1	1.8	0.8	2.2	2.3	-0.5	2.5	1.5	1.6										
Q2	3.6	3.2	1.8	13.4	2.4	2.3	0.8	1.2	1.1	-0.8	2.4	0.8	1.4										
Q3	3.3	2.3	2.9	12.6	2.8	2.9	1.3	1.2	1.3	-2.6	2.5	0.0	1.2										
Q4	3.1	0.9	4.4	13.2	3.4	3.2	2.1	2.0	1.9	-2.6	2.4	-0.5	0.9										
2019 - Q1	3.0	0.5	3.8	12.3	3.5	4.1	3.6	2.7	2.7	-1.9	1.9	0.2	1.4										
Q2	3.5	1.8	4.1	9.7	3.4	4.2	4.9	2.5	3.6	-0.4	2.0	2.4	2.0										
Q3	3.5	3.5	3.3	6.2	2.7	3.8	4.5	2.4	2.3	0.8	1.6	1.8	1.8										
Q4	3.7	5.8	1.2	3.8	2.2	3.5	3.7	2.0	1.0	0.9	1.6	1.5	1.7										
2020 - Q1	3.6	5.6	2.0	4.7	2.1	2.2	1.9	1.4	0.0	0.5	1.4	1.1	0.9										
Q2	3.2	4.2	0.9	7.5	2.2	1.7	0.7	1.0	-0.2	0.2	1.3	-0.5	0.5										
Q3	3.2	3.6	1.3	8.9	2.1	1.7	1.8	0.7	0.1	0.4	1.3	0.3	0.9										
2020-Jan	3.7	5.7	1.7	4.8	2.1	2.5	2.8	1.6	0.5	1.1	1.3	1.1	1.4										
Feb	3.7	5.9	2.2	4.5	2.1	2.2	2.1	1.5	0.1	0.7	1.5	1.1	0.9										
Mar	3.4	5.3	2.2	4.9	2.2	1.7	0.7	1.0	-0.5	-0.2	1.4	1.1	0.5										
Apr	3.3	4.6	1.7	6.5	2.2	1.7	0.7	1.1	-0.4	0.0	1.3	0.7	0.2										
May	3.2	4.4	1.3	6.7	2.1	1.7	0.7	1.2	-0.3	0.0	1.3	-1.2	0.4										
Jun	3.2	3.8	-0.3	9.2	2.4	1.8	0.9	0.7	0.1	0.6	1.3	-1.0	0.9										
Jul	3.3	3.8	0.5	9.5	2.3	1.8	1.9	0.6	0.1	0.2	1.3	0.7	0.9										
Aug	3.3	3.7	1.7	8.6	1.9	1.7	1.9	0.8	0.9	0.5	1.3	0.4	0.9										
Sep	3.1	3.4	1.7	8.5	2.0	1.7	1.5	0.7	-0.6	0.5	1.2	-0.3	0.9										

Source: National Bureau of Statistics.

Notes: Q denotes quarter



## 1.0 Output and Prices

**Table 1.14 (ii): National Consumer Price Index (Urban and Rural), Twelve Months Percentage Change - Other selected groups**

Base: Sep 2010 = 100

Period	Food and non-alcoholic beverages (Combining food consumed at home and food consumed in restaurants)	Non - food		
		Total non-food (All items less food)	All items less food and energy	Energy and fuels (Combining electricity and other fuels for use at home with petrol and diesel)
Old weights (%)	51.0	49.0	43.3	5.7
2013	16.3	12.4	9.9	27.7
2014	7.7	4.8	3.7	12.2
2015	8.6	1.8	2.3	-0.9
Base: Dec 2015 = 100				
New weights (%)	37.1	62.9	54.3	8.7
2016	7.6	3.1	2.6	6.3
2017	9.6	3.2	2.0	10.5
2018	3.7	4.3	1.9	17.1
2019	4.3	4.0	3.0	9.0
2019 - Q1	2.2	5.3	3.3	15.5
Q2	3.6	4.9	3.5	11.6
Q3	5.0	3.6	2.9	6.7
Q4	6.5	2.4	2.3	2.9
2020 - Q1	6.3	2.3	2.1	3.3
Q2	5.0	2.6	2.3	4.1
Q3	4.7	3.1	2.5	5.8
2020 - Jan	6.4	2.4	2.1	4.0
Feb	6.6	2.4	2.2	3.2
Mar	5.9	2.2	2.1	2.9
Apr	5.2	2.5	2.1	4.1
May	5.2	2.4	2.2	3.5
Jun	4.7	3.0	2.6	4.7
Jul	4.9	3.2	2.6	5.7
Aug	4.8	3.1	2.5	5.9
Sep	4.5	3.1	2.5	5.8

Source: National Bureau of Statistics

Notes: Q denotes quarter

## 2.0 Government Finance

**Table 2.1: United Republic of Tanzania Government Budgetary Operations**

Millions of TZS

	2020/21		Actual Jul-Sep <sup>p</sup>
	Estimates		
	Annual budget	Jul - Sep	
Total revenue	24,065,542.3	5,693,243.6	4,932,524.6
Total revenue - central government	23,250,581.3	5,471,398.2	4,785,214.9
Tax revenue	20,135,956.8	4,835,052.5	4,286,269.7
Taxes on imports	7,168,841.7	1,717,511.8	1,654,483.2
Taxes on local goods and services	4,473,393.9	1,096,179.8	1,045,133.0
Income taxes	7,173,649.0	1,706,774.6	1,356,787.1
Other taxes	1,320,072.2	314,586.3	229,866.3
Non-tax revenue	3,114,624.5	636,345.7	498,945.2
LGA own resources	814,961.0	221,845.4	147,309.6
Total expenditure <sup>1</sup>	29,100,434.0	6,113,710.1	5,314,688.7
Recurrent expenditure	16,321,179.0	3,943,626.9	3,439,242.6
Interest payments	2,870,582.5	598,307.8	600,779.8
Domestic <sup>2</sup>	1,630,668.6	403,778.1	411,222.8
Foreign	1,239,913.8	194,529.7	189,557.0
Wages and salaries	7,762,389.5	1,921,583.8	1,839,529.1
Other goods, services and transfers	5,688,207.0	1,423,735.3	998,933.7
Development expenditure and net lending	12,779,255.0	2,170,083.2	1,875,446.1
Local	10,043,206.1	1,727,388.0	1,582,024.6
Foreign	2,736,048.9	442,695.2	293,421.5
Balance (cheques issued) before grants	-5,034,891.7	-420,466.4	-382,164.1
Grants	949,322.5	151,692.6	24,852.1
Program	138,323.3	0.0	0.0
Project	614,461.0	112,843.2	18,356.5
Basket funds	196,538.3	38,849.5	6,495.6
Balance (cheques issued) after grants	-4,085,569.2	-268,773.8	-357,312.1
Adjustments to cash and other items (net)	1.0	0.0	832,914.4
Expenditure float	0.0	0.0	-7,301.2
Overall balance	-4,085,568.3	-268,773.8	468,301.2
Financing	4,085,568.3	268,773.8	-468,301.2
Foreign financing	2,497,399.1	1,041,058.7	-150,818.1
Loans	4,960,679.7	1,458,552.5	268,569.4
Program loans	0.0	0.0	0.0
Development project loans	4,881,675.1	1,458,552.5	268,569.4
o/w: Non-concessional borrowing	3,035,630.0	1,167,550.0	0.0
Basket support	79,004.6	0.0	0.0
Amortization	-2,463,280.6	-417,493.9	-419,387.5
Domestic financing	1,588,169.2	-772,284.9	-317,483.0
Banks and non-bank financing	1,588,169.2	-772,284.9	-317,483.0
Bank borrowing	1,419,911.0	-690,465.3	-771,060.5
Non-bank (net of amortization)	168,258.2	-81,819.6	453,577.5
Borrowing/roll over	3,316,078.4	779,103.7	836,117.2
Amortization of contingent debt	0.0	0.0	0.0
Domestic amortisation/rollover	-3,316,078.4	-779,103.7	-836,117.2

Source: Ministry of Finance and Planning

Notes: <sup>1</sup> Exclude amortization and expenditure float, includes road fund and retention expenditures<sup>2</sup> Domestic interest payments and amortization include cash and non-cash

LGA stands for Local Government Authority; o/w, of which; r, revised data; and p, provisional data

## 2.0 Government Finance

**Table 2.2: Outstanding Treasury Bills by Investor Category**

Millions of TZS

Period	Total	Bank of Tanzania	Banks	Of which		Other financial institutions	Other official entities	Private sector
				Commercial banks	Other banking institutions			
2014	2,906,466.8	18,000.0	2,296,936.9	2,291,303.3	5,633.7	378,657.2	154,313.3	58,559.4
2015	2,727,771.0	111,487.0	2,022,373.0	1,982,152.6	40,220.4	373,565.0	149,789.5	70,556.5
2016	3,685,581.3	157,183.5	2,286,264.2	2,276,287.9	9,976.3	859,442.2	303,043.6	79,647.8
2017	4,158,959.0	44,904.7	3,124,187.8	3,047,446.4	76,741.4	651,029.9	200,820.7	138,015.9
2018	2,877,070.8	428,611.8	1,600,819.4	1,572,398.3	28,421.1	466,010.4	126,063.3	255,565.9
2019	3,000,267.9	166,396.0	2,054,778.0	1,991,427.5	63,350.5	464,546.4	124,522.1	190,025.5
2018-Jan	4,180,658.2	2,550.0	3,186,047.3	2,711,328.7	474,718.6	630,458.6	197,020.7	164,581.6
Feb	3,579,557.3	3,850.0	2,670,007.2	2,597,523.1	72,484.2	558,199.1	185,246.9	162,254.1
Mar	3,427,195.6	0.0	2,555,176.4	2,480,792.3	74,384.2	568,087.8	159,096.9	144,834.5
Apr	3,343,294.8	22,033.4	2,425,263.4	2,357,227.9	68,035.6	576,541.2	151,096.2	168,360.5
May	3,218,720.7	50,734.1	2,313,282.4	2,260,733.8	52,548.6	457,168.1	156,450.0	241,086.1
Jun	3,244,781.4	125,871.4	2,130,258.1	2,098,031.7	32,226.4	590,394.8	157,781.7	240,475.5
Jul	3,194,657.2	67,857.5	2,147,165.9	2,118,254.8	28,911.1	607,982.3	163,686.4	207,965.1
Aug	3,100,235.2	162,627.4	1,961,496.5	1,929,045.7	32,450.8	569,229.4	158,062.4	248,819.6
Sep	3,114,302.9	192,427.9	1,934,817.6	1,893,784.3	41,033.3	570,882.1	155,527.4	260,647.9
Oct	3,023,428.6	146,358.0	1,890,057.6	1,849,535.4	40,522.2	572,808.1	155,314.2	258,890.7
Nov	2,910,910.5	206,806.5	1,809,307.3	1,776,302.9	33,004.4	475,902.2	157,578.9	261,315.7
Dec	2,877,070.8	428,611.8	1,600,819.4	1,572,398.3	28,421.1	466,010.4	126,063.3	255,565.9
2019-Jan	2,728,325.9	195,190.5	1,618,010.7	1,576,639.6	41,371.1	523,711.0	131,463.3	259,950.4
Feb	3,064,984.5	339,003.8	1,744,992.3	1,700,654.5	44,337.8	548,490.0	174,465.6	258,032.8
Mar	3,060,191.8	374,129.7	1,771,279.0	1,732,796.8	38,482.2	505,705.8	150,873.3	258,204.0
Apr	3,140,310.8	325,868.2	1,909,361.6	1,876,807.1	32,554.4	518,144.3	148,073.3	238,863.5
May	3,276,053.6	249,616.3	2,083,496.8	2,036,792.4	46,704.4	585,359.9	147,153.3	210,427.2
Jun	3,411,346.7	359,626.3	2,044,921.7	1,992,067.2	52,854.4	605,189.0	152,606.8	249,002.9
Jul	3,348,735.6	109,580.4	2,311,383.2	2,251,973.9	59,409.3	544,127.7	139,043.5	244,600.9
Aug	3,283,491.4	183,186.8	2,257,973.7	2,203,588.9	54,384.9	511,185.4	112,275.0	218,870.4
Sep	3,128,317.6	182,236.4	2,121,142.4	2,060,775.2	60,367.2	487,766.0	116,656.2	220,516.7
Oct	3,122,927.2	125,093.0	2,183,917.7	2,101,678.2	82,239.5	521,838.7	121,643.8	170,434.0
Nov	3,121,532.7	151,633.0	2,133,974.4	2,055,673.9	78,300.5	530,206.9	124,211.2	181,507.4
Dec	3,000,267.9	166,396.0	2,054,778.0	1,991,427.5	63,350.5	464,546.4	124,522.1	190,025.5
2020-Jan	2,919,527.9	183,794.0	2,008,240.2	1,948,253.0	59,987.2	416,253.1	123,526.0	187,714.6
Feb	2,840,792.4	83,091.1	2,049,292.0	1,988,204.8	61,087.2	401,835.1	120,023.6	186,550.6
Mar	2,730,497.0	126,461.7	1,909,906.4	1,840,919.2	68,987.2	387,495.6	125,103.6	181,529.7
Apr	2,728,774.5	65,373.2	2,012,169.8	1,951,962.6	60,207.2	341,012.4	128,325.8	181,893.3
May	2,632,556.2	51,859.6	2,005,034.3	1,939,247.7	65,786.6	338,489.8	132,315.8	104,856.7
Jun	2,358,495.6	23,335.2	1,912,512.8	1,846,917.5	65,595.3	239,487.2	121,048.8	62,111.5
Jul	2,322,298.1	17,115.8	1,823,431.0	1,751,446.3	71,984.7	295,766.5	123,781.8	62,202.9
Aug	2,156,611.5	36,415.8	1,657,093.2	1,602,366.9	54,726.3	295,285.0	119,758.1	48,059.4
Sep	2,038,864.6	73,779.7	1,505,568.2	1,460,514.1	45,054.1	311,467.3	123,138.9	24,910.5

Source: Bank of Tanzania

## 2.0 Government Finance

**Table 2.3: Central Government Outstanding Stocks, Bonds and Notes by Holder**

Millions of TZS

End of period	Bank of Tanzania	Deposit money banks	Other banks	Other financial institutions	Official entities	Private sector	Others	Total
2014	1,441,940.4	2,278,661.8	48,633.6	1,326,981.9	36,383.0	51,056.9	60,000.0	5,243,657.7
2015	1,439,750.4	2,380,214.9	71,397.5	1,688,662.2	49,417.0	64,445.0	101,519.4	5,795,406.5
2016	1,439,750.4	2,669,097.6	62,385.0	2,347,095.0	80,521.7	206,024.2	44,445.0	6,849,318.9
2017	1,334,750.4	3,837,615.1	37,607.3	3,280,296.8	127,504.1	74,879.6	299,509.3	8,992,162.6
2018	1,230,397.7	4,508,369.4	42,707.5	3,739,700.7	183,281.5	414,142.8	75,832.1	10,194,431.7
2019	1,280,397.7	4,541,583.2	54,444.5	4,711,029.4	182,421.2	605,850.6	113,143.4	11,488,869.9
2016-Mar	1,439,750.4	2,501,606.9	70,817.5	1,824,449.8	58,691.3	125,616.8	44,445.0	6,065,377.8
Jun	1,439,750.4	2,566,385.8	69,687.5	1,950,765.2	54,475.4	140,191.4	44,445.0	6,265,700.8
Sep	1,439,750.4	2,544,718.1	70,591.0	2,146,041.0	57,402.1	171,380.5	44,445.0	6,474,328.2
Dec	1,439,750.4	2,669,097.6	62,385.0	2,347,095.0	80,521.7	206,024.2	44,445.0	6,849,318.9
2017-March	1,439,750.4	2,961,781.0	61,385.0	2,506,334.4	94,837.3	44,445.0	253,134.2	7,361,667.3
Jun	1,439,750.4	3,396,326.4	39,635.0	2,851,789.5	96,816.2	44,445.0	268,328.7	8,137,091.3
Sep	1,389,750.4	3,475,448.6	35,765.0	3,131,232.1	114,502.2	74,799.6	291,570.0	8,513,068.0
Dec	1,334,750.4	3,837,615.1	37,607.3	3,280,296.8	127,504.1	74,879.6	299,509.3	8,992,162.6
2018-March	1,334,750.4	4,375,462.2	43,007.3	3,415,304.7	164,224.1	333,771.2	74,879.6	9,741,399.6
Jun	1,334,750.4	4,552,811.4	47,019.5	3,564,759.2	192,824.4	350,345.5	74,879.6	10,117,390.1
Sep	1,264,897.7	4,625,651.4	45,219.5	3,644,518.8	195,092.7	374,716.1	75,832.1	10,225,928.3
Dec	1,230,397.7	4,508,369.4	42,707.5	3,739,700.7	183,281.5	414,142.8	75,832.1	10,194,431.7
2019-March	1,280,397.7	4,418,789.4	42,207.5	3,871,062.2	186,364.2	449,361.9	55,832.1	10,304,015.0
Jun	1,330,397.7	4,432,028.6	41,637.5	3,973,134.2	186,364.2	501,316.2	113,143.4	10,578,021.7
Sep	1,280,397.7	4,448,212.2	44,837.5	4,463,203.0	183,364.2	561,427.1	113,143.4	11,094,585.0
Dec	1,280,397.7	4,541,583.2	54,444.5	4,711,029.4	182,421.2	605,850.6	113,143.4	11,488,869.9
2020-March	1,280,397.7	4,881,761.4	77,944.5	4,857,802.2	182,021.2	658,829.9	113,143.4	12,051,900.1
Jun	1,280,397.7	5,112,518.0	90,729.5	5,016,132.2	186,941.2	774,454.0	108,698.4	12,479,141.3
Sep	1,280,397.7	5,537,442.1	90,729.5	5,372,693.7	185,661.6	873,784.0	115,801.1	13,365,780.0

Source: Bank of Tanzania

Note: All figures are in face value



### 3.0. Money and Banking

**Table 3.2: Bank of Tanzania Assets**

Millions of TZS

End of period	Foreign assets				Claims on government			Lending to banks	Revaluation account	Premises and equipment	Items in process of collection	Other assets	Total
	Foreign exchange	Gold reserve	Quota in IMF		Treasury bills	Other securities	Total						
			SDRs	IMF									
2014	7,216,178.9	0.0	335,250.8	496,585.1	0.0	1,554,085.2	2,345,877.7	56,033.2	-914,901.0	1,030,945.6	657.5	1,291,340.7	11,857,968.4
2015	8,487,183.5	0.0	275,699.5	592,796.0	0.0	1,613,807.7	3,001,710.9	147,083.2	-1,039,215.7	1,047,333.2	125.3	1,253,597.8	13,766,313.6
2016	9,249,632.7	0.0	55,757.0	1,159,672.4	0.0	1,607,473.0	2,976,401.4	246,297.7	-1,520,586.5	1,210,493.0	0.0	1,732,111.7	15,109,779.5
2017	13,035,448.7	0.0	2,938.0	1,260,376.2	0.0	1,470,463.8	2,345,844.2	75,242.0	-1,122,935.2	1,276,018.3	17.1	1,334,095.6	18,207,044.9
2018	11,319,097.1	0.0	60,983.9	1,262,088.6	0.0	1,394,796.9	3,432,971.2	465,578.5	-1,219,882.6	1,317,859.0	0.0	1,411,649.1	18,050,344.8
2019	12,595,955.4	0.0	20,651.6	1,258,926.4	0.0	1,388,641.4	2,887,610.8	246,635.0	-1,306,469.2	1,324,591.3	3.0	1,644,384.6	18,672,289.0
2017-Mar	9,796,031.7	0.0	31,711.5	1,203,074.7	0.0	1,589,969.4	2,867,886.4	107,993.2	-1,520,559.8	1,218,388.4	-1.6	1,815,104.1	15,519,628.5
Jun	10,970,894.0	0.0	29,043.7	1,234,836.5	0.0	1,562,245.6	3,356,050.9	79,393.2	-1,522,203.4	1,268,668.3	0.0	1,804,051.5	17,220,734.6
Sep	12,866,265.5	0.0	3,172.7	1,256,531.3	0.0	1,532,208.4	2,449,672.4	80,193.2	-1,122,894.1	1,267,018.9	0.0	1,343,779.9	18,143,739.8
Dec	13,035,448.7	0.0	2,938.0	1,260,376.2	0.0	1,470,463.8	2,345,844.2	75,242.0	-1,122,935.2	1,276,018.3	17.1	1,334,095.6	18,207,044.9
2018-Mar	12,061,918.4	0.0	4,536.5	1,300,684.9	0.0	1,485,011.8	3,215,035.4	52,328.2	-1,123,022.0	1,284,776.1	0.0	1,355,649.9	18,151,907.5
Jun	12,432,245.4	0.0	3,891.2	1,266,802.9	0.0	1,463,645.4	3,662,296.2	211,097.2	-1,127,724.2	1,310,923.2	0.0	1,335,714.5	19,095,246.5
Sep	12,290,972.3	0.0	4,508.5	1,263,832.8	0.0	1,433,153.5	2,862,271.7	311,303.4	-1,127,802.5	1,312,901.6	0.0	1,302,797.7	18,220,785.6
Dec	11,319,097.1	0.0	60,983.9	1,262,088.6	0.0	1,394,796.9	3,432,971.2	465,578.5	-1,219,882.6	1,317,859.0	0.0	1,411,649.1	18,050,344.8
2019-Mar	10,626,009.5	0.0	33,509.5	1,264,209.9	0.0	1,418,114.4	2,696,028.4	550,871.0	-1,220,022.9	1,322,687.9	0.0	1,412,174.1	16,685,467.4
Jun	10,005,874.3	0.0	68,061.3	1,266,184.7	0.0	1,420,109.6	3,866,962.8	508,195.4	-1,224,473.3	1,325,792.9	0.0	1,491,869.0	17,308,467.1
Sep	12,230,969.6	0.0	39,879.2	1,241,592.8	0.0	1,324,175.8	2,486,784.8	308,179.8	-1,224,777.5	1,324,330.4	0.0	1,521,792.6	17,928,751.7
Dec	12,595,955.4	0.0	20,651.6	1,258,926.4	0.0	1,388,641.4	2,887,610.8	246,635.0	-1,306,469.2	1,324,591.3	3.0	1,644,384.6	18,672,289.0
2019-Jan	12,490,093.2	0.0	47,331.5	1,253,095.1	0.0	1,391,332.9	3,006,721.0	245,482.0	-1,306,495.7	1,323,912.0	7.4	1,510,112.1	18,570,258.5
Feb	12,550,814.7	0.0	20,333.9	1,247,359.6	0.0	1,363,358.7	3,314,273.0	186,254.8	-1,299,831.6	1,323,269.1	0.8	1,510,839.2	18,853,313.4
Mar	12,284,007.3	0.0	20,267.3	1,243,273.9	0.0	1,371,255.3	3,420,063.7	221,660.8	-1,299,905.3	1,323,379.0	22.4	1,505,377.6	18,718,146.7
Apr	12,085,662.8	0.0	20,266.0	1,243,194.0	0.0	1,353,111.1	3,544,548.0	165,029.4	-1,299,626.6	1,325,615.7	23.0	1,525,504.8	18,610,217.1
May	11,999,432.2	0.0	19,952.8	1,245,004.0	0.0	1,364,733.4	3,903,862.1	135,407.0	-1,299,624.3	1,325,386.4	0.8	1,578,763.7	18,908,184.9
Jun	11,760,496.5	0.0	20,210.0	1,261,050.8	0.0	1,344,839.2	3,292,995.5	84,584.0	-1,304,019.9	1,331,092.5	0.8	1,589,040.3	18,035,450.3
Jul	11,682,758.6	0.0	20,608.4	1,285,907.4	0.0	1,315,953.8	5,579,670.1	52,396.7	-1,304,056.9	1,332,400.3	7.9	1,621,806.2	20,271,498.7
Aug	11,583,177.3	0.0	20,776.2	1,296,381.5	0.0	1,317,023.4	5,960,514.3	117,799.0	-1,304,062.3	1,331,490.9	5.2	1,545,735.4	20,551,817.4
Sep <sup>p</sup>	11,170,598.4	0.0	20,536.2	1,286,232.7	0.0	1,323,755.9	6,279,719.8	280,981.9	-1,304,124.5	1,336,052.6	4.8	1,714,540.4	20,784,542.4

Source: Bank of Tanzania

Note: p denotes provisional data

Since December 2001, all monetary data have been revised using the IMF international standard reporting format (SRF), which is in line with the Monetary and Financial Statistics Manual of 2000

### 3.0. Money and Banking

**Table 3.3: Bank of Tanzania Liabilities**

End of period	Currency in circulation	Other depository corporations'				International Monetary Fund	Allocation of SDRs	Other liabilities	Capital and reserves	Total
		Central government deposits	Other deposits	Foreign liabilities	Monetary Fund					
2014	3,828,376.6	1,989,204.9	2,488,064.9	182,090.6	1,182,589.8	475,641.7	1,602,573.3	100,109.8	11,857,968.4	
2015	4,431,833.2	1,272,358.7	3,419,493.4	280,626.2	1,236,275.9	567,794.9	2,434,507.5	100,000.0	13,766,313.6	
2016	4,305,464.2	2,305,405.0	2,998,815.6	1,085,045.4	1,590,752.8	555,381.7	2,149,207.9	104,891.1	15,109,779.5	
2017	4,697,211.7	4,245,516.0	3,232,417.9	1,143,707.5	1,466,445.1	603,610.0	2,639,316.2	99,995.3	18,207,044.9	
2018	4,776,238.7	3,680,063.7	2,959,505.1	1,491,826.1	1,304,019.5	604,430.1	3,093,003.4	99,848.8	18,050,344.8	
2019	5,248,193.3	3,530,767.7	2,648,656.9	2,394,581.6	1,161,073.1	602,915.8	3,098,671.5	-61,041.9	18,672,289.0	
2017-Mar	4,038,440.6	2,958,566.4	2,811,709.4	954,854.1	1,585,811.3	576,167.6	2,448,167.0	104,890.5	15,519,628.5	
Jun	4,348,840.4	4,031,367.2	2,960,241.4	994,175.3	1,551,641.2	591,378.7	2,568,109.2	99,999.3	17,220,734.6	
Sep	4,275,645.1	4,160,655.8	3,016,570.3	1,099,419.6	1,534,282.2	601,768.6	2,667,949.7	99,995.3	18,143,739.8	
Dec	4,697,211.7	4,245,516.0	3,232,417.9	1,143,707.5	1,466,445.1	603,610.0	2,639,316.2	99,995.3	18,207,044.9	
2018-Mar	4,433,401.7	4,211,923.3	3,013,843.8	1,295,335.0	1,452,679.4	622,914.3	2,879,467.8	99,995.3	18,151,907.5	
Jun	4,639,202.1	4,718,377.4	3,270,438.8	1,774,389.1	1,422,967.7	606,687.8	2,404,781.3	99,995.3	19,095,246.5	
Sep	4,597,062.1	3,986,307.5	2,798,016.7	1,499,256.0	1,373,842.8	605,265.4	3,008,878.9	267,751.5	18,220,785.6	
Dec	4,776,238.7	3,680,063.7	2,959,505.1	1,491,826.1	1,304,019.5	604,430.1	3,093,003.4	99,848.8	18,050,344.8	
2019-Mar	4,610,343.6	3,153,647.7	2,512,897.1	1,499,428.8	1,278,057.5	605,446.0	2,775,789.5	100,000.0	16,685,467.4	
Jun	4,944,323.1	2,215,226.5	3,513,316.0	1,794,347.2	1,203,416.0	606,391.7	2,822,013.8	100,000.0	17,308,467.1	
Sep	5,073,499.6	3,532,950.1	2,642,348.8	2,204,919.5	1,178,526.8	594,614.4	2,327,624.6	315,845.3	17,928,751.7	
Dec	5,248,193.3	3,530,767.7	2,648,656.9	2,394,581.6	1,161,073.1	602,915.8	3,098,671.5	-61,041.9	18,672,289.0	
2020-Jan	4,974,049.8	3,772,075.3	2,603,561.0	2,510,912.0	1,160,679.4	600,123.0	2,953,715.8	-61,041.9	18,570,258.5	
Feb	4,886,716.5	4,311,311.8	2,672,019.4	2,456,044.5	1,134,301.2	597,376.2	2,570,837.0	146,887.7	18,853,313.4	
Mar	4,839,778.9	4,483,469.5	2,451,617.6	2,531,618.4	1,134,110.5	595,419.5	2,513,792.4	100,000.0	18,718,146.7	
Apr	4,856,439.0	3,985,603.6	2,992,102.3	2,381,358.8	1,134,106.8	595,381.2	2,526,003.9	100,000.0	18,610,217.1	
May	4,959,090.0	3,982,409.8	2,969,629.3	2,602,025.2	1,134,191.2	596,248.1	2,497,297.3	100,000.0	18,908,184.9	
Jun	5,163,114.1	2,559,572.2	3,589,798.6	2,420,200.7	1,134,940.2	603,933.0	2,419,911.6	100,000.1	18,035,450.3	
Jul	5,184,261.2	5,544,948.8	2,803,659.3	2,203,289.1	1,121,626.1	615,837.2	2,335,342.4	278,803.3	20,271,498.7	
Aug	5,164,361.3	5,929,387.0	2,867,008.5	2,301,622.3	1,082,339.2	620,853.4	2,365,131.6	173,766.7	20,551,817.4	
Sep <sup>P</sup>	5,234,614.2	6,674,204.8	2,331,212.1	2,283,108.9	1,095,356.6	615,993.0	2,261,396.5	190,183.3	20,784,542.4	

Source: Bank of Tanzania

Note: p denotes provisional data

Since December 2001, all monetary data have been revised using the IMF International standard reporting format (SRF), which is in line with the Monetary and Financial Statistics Manual of 2000

3.0. Money and Banking

**Table 3.4: Tanzania Notes in Circulation**

End of Period	Millions of TZS											Percent of Total						
	10/-	20/-	200/-	500/-	1,000/-	2,000/-	5,000/-	10,000/-	Total	10/-	20/-	200/-	500/-	1,000/-	2,000/-	5,000/-	10,000/-	
2014	99.69	497.72	1,967.90	56,809.60	120,860.21	165,086.22	508,703.75	2,914,805.34	3,768,830.42	0.0	0.0	0.1	1.5	3.2	4.4	13.5	77.3	
2015	99.69	497.72	1,967.43	66,216.38	141,908.34	137,161.36	664,340.24	3,011,551.69	4,023,742.85	0.0	0.0	0.0	1.6	3.5	3.4	16.5	74.8	
2016	99.69	497.72	1,967.39	35,961.27	137,203.12	168,534.61	720,628.16	3,173,144.16	4,238,036.11	0.0	0.0	0.0	0.8	3.2	4.0	17.0	74.9	
2017	99.69	497.72	1,967.41	24,582.07	134,552.23	199,968.09	777,637.83	3,437,348.21	4,576,653.24	0.0	0.0	0.0	0.5	2.9	4.4	17.0	75.1	
2018	99.69	497.72	1,967.05	22,042.85	141,019.41	177,193.91	732,230.93	3,613,026.05	4,688,077.60	0.0	0.0	0.0	0.5	3.0	3.8	15.6	77.1	
2019	99.69	497.72	1,967.00	21,262.15	154,346.21	295,019.93	639,417.71	4,041,111.75	5,153,722.17	0.0	0.0	0.0	0.4	3.0	5.7	12.4	78.4	
2017-Mar	99.69	497.72	1,967.38	29,688.56	136,585.35	169,403.24	622,151.92	2,978,080.31	3,938,474.18	0.0	0.0	0.0	0.8	3.5	4.3	15.8	75.6	
Jun	99.69	497.72	1,967.37	27,659.29	139,578.57	184,123.96	673,804.14	3,193,685.12	4,221,415.85	0.0	0.0	0.0	0.7	3.3	4.4	16.0	75.7	
Sep	99.69	497.72	1,964.40	24,361.66	127,170.38	187,102.81	685,992.95	3,155,969.99	4,183,159.60	0.0	0.0	0.0	0.6	3.0	4.5	16.4	75.4	
Dec	99.69	497.72	1,967.41	24,582.07	134,552.23	199,968.09	777,637.83	3,437,348.21	4,576,653.24	0.0	0.0	0.0	0.5	2.9	4.4	17.0	75.1	
2018-Mar	99.69	497.72	1,967.38	23,662.27	130,929.90	172,789.38	685,302.18	3,280,928.96	4,296,177.47	0.0	0.0	0.0	0.6	3.0	4.0	16.0	76.4	
Jun	99.69	497.72	1,967.28	23,090.18	138,085.27	178,659.13	726,282.86	3,474,139.55	4,542,821.69	0.0	0.0	0.0	0.5	3.0	3.9	16.0	76.5	
Sep	99.69	497.72	1,967.28	22,549.36	137,652.32	177,792.80	696,888.00	3,461,422.53	4,498,869.70	0.0	0.0	0.0	0.5	3.1	4.0	15.5	76.9	
Dec	99.69	497.72	1,967.05	22,042.85	141,019.41	177,193.91	732,230.93	3,613,026.05	4,688,077.60	0.0	0.0	0.0	0.5	3.0	3.8	15.6	77.1	
2019-Mar	99.69	497.72	1,967.05	21,818.52	138,458.35	180,473.67	703,959.57	3,460,759.89	4,508,034.46	0.0	0.0	0.0	0.5	3.1	4.0	15.6	76.8	
Jun	99.69	497.72	1,967.19	21,528.00	137,590.13	226,098.89	725,242.83	3,732,516.02	4,845,540.46	0.0	0.0	0.0	0.4	2.8	4.7	15.0	77.0	
Sep	99.69	497.72	1,967.02	21,373.77	132,354.77	259,618.02	687,965.28	3,867,382.96	4,971,259.23	0.0	0.0	0.0	0.4	2.7	5.2	13.8	77.8	
Dec	99.69	497.72	1,967.00	21,262.15	154,346.21	295,019.93	639,417.71	4,041,111.75	5,153,722.17	0.0	0.0	0.0	0.4	3.0	5.7	12.4	78.4	
2020-Jan	99.69	497.72	1,967.00	21,200.70	160,857.76	286,800.76	586,160.32	3,826,648.71	4,884,232.66	0.0	0.0	0.0	0.4	3.3	5.9	12.0	78.3	
Feb	99.69	497.72	1,967.00	21,147.65	162,125.05	270,843.99	562,181.61	3,762,342.71	4,781,205.42	0.0	0.0	0.0	0.4	3.4	5.7	11.8	78.7	
Mar	99.69	497.72	1,966.99	21,117.83	160,347.05	260,539.15	555,212.34	3,763,623.66	4,763,404.43	0.0	0.0	0.0	0.4	3.4	5.5	11.7	79.0	
Apr	99.69	497.72	1,966.99	21,061.85	161,668.85	250,718.43	565,650.75	3,770,532.18	4,772,196.46	0.0	0.0	0.0	0.4	3.4	5.3	11.9	79.0	
May	99.69	497.72	1,966.99	20,991.81	162,017.71	253,779.91	582,029.85	3,859,100.51	4,880,484.20	0.0	0.0	0.0	0.4	3.3	5.2	11.9	79.1	
Jun	99.69	497.72	1,966.99	20,973.19	164,390.59	259,677.78	635,844.12	4,010,142.26	5,093,592.34	0.0	0.0	0.0	0.4	3.2	5.1	12.5	78.7	
Jul	99.69	497.72	1,966.99	20,639.06	166,368.21	257,670.74	650,400.63	4,001,504.07	5,093,592.34	0.0	0.0	0.0	0.4	3.3	5.1	12.8	78.6	
Aug	99.69	497.72	1,966.99	20,514.45	163,287.77	249,949.22	662,807.87	3,974,800.76	5,093,593.34	0.0	0.0	0.0	0.4	3.2	4.9	13.0	78.0	
Sep <sup>p</sup>	99.69	497.72	1,966.99	20,313.39	162,686.15	234,761.53	727,241.64	4,035,873.23	5,093,594.34	0.0	0.0	0.0	0.4	3.2	4.6	14.3	79.2	

Source: Bank of Tanzania

Note: p denotes provisional data



### 3.0. Money and Banking

**Table 3.5: Tanzania Coins in Circulation/1**

End of Period	Millions of TZS																Percent of Total										
	-05	-10	-20	-50	1/-	5/-	10/-	20/-	25/=	50/=	100/-	200/-	500	Total	-05	-10	-20	5/-	10/-	20/-	25/=	50/=	100/-	200/-	500		
2014	8.81	4.37	38.43	46.04	167.84	441.09	824.69	967.58	11.77	9,510.95	22,083.01	23,882.18	0.00	57,986.75	0.0	0.0	0.1	0.1	0.3	0.8	1.4	1.7	0.0	16.4	38.1	41.2	0.0
2015	8.80	4.36	38.41	46.00	167.51	439.19	816.90	953.85	11.68	9,475.78	22,568.44	25,475.50	6,224.31	66,230.75	0.0	0.0	0.1	0.1	0.3	0.7	1.2	1.4	0.0	14.3	34.1	38.5	9.4
2016	8.80	4.36	38.41	46.00	167.51	439.15	815.35	951.03	11.68	10,449.83	25,055.77	32,680.99	15,519.65	86,188.54	0.0	0.0	0.0	0.1	0.2	0.5	0.9	1.1	0.0	12.1	29.1	37.9	18.0
2017	8.80	4.36	38.41	46.00	167.50	439.10	814.51	949.26	11.68	11,317.50	26,857.20	36,616.31	25,323.50	102,594.15	0.0	0.0	0.0	0.0	0.2	0.4	0.8	0.9	0.0	11.0	26.2	35.7	24.7
2018	8.80	4.36	38.41	46.00	167.51	439.06	814.16	948.49	11.68	11,878.56	28,616.74	40,606.65	31,329.19	114,909.60	0.0	0.0	0.0	0.0	0.1	0.4	0.7	0.8	0.0	10.3	24.9	35.3	27.3
2019	8.80	4.36	38.41	46.00	167.51	438.97	813.86	947.69	11.68	12,503.59	30,564.78	43,540.48	38,514.90	127,601.03	0.0	0.0	0.0	0.0	0.1	0.3	0.6	0.7	0.0	9.8	24.0	34.1	30.2
2017-Mar	8.80	4.36	38.41	46.00	167.51	439.13	815.20	950.36	11.68	10,701.43	25,564.33	33,878.49	18,630.81	91,256.53	0.0	0.0	0.0	0.1	0.2	0.5	0.9	1.0	0.0	11.7	28.0	37.1	20.4
Jun	8.80	4.36	38.41	46.00	167.50	439.11	814.66	949.87	11.68	10,915.31	26,013.91	34,669.31	21,165.77	95,244.71	0.0	0.0	0.0	0.0	0.2	0.5	0.9	1.0	0.0	11.5	27.3	36.4	22.2
Sep	8.80	4.36	38.41	46.00	167.50	439.11	814.56	949.41	11.68	11,111.24	26,408.38	35,610.19	23,420.80	99,030.42	0.0	0.0	0.0	0.0	0.2	0.4	0.8	1.0	0.0	11.2	26.7	36.0	23.7
Dec	8.80	4.36	38.41	46.00	167.50	439.10	814.51	949.26	11.68	11,317.50	26,857.20	36,616.31	25,323.50	102,594.15	0.0	0.0	0.0	0.0	0.2	0.4	0.8	0.9	0.0	11.0	26.2	35.7	24.7
2018-Mar	8.80	4.36	38.41	46.00	167.50	439.08	814.34	949.02	11.68	11,467.43	27,262.60	37,672.21	26,846.22	105,727.67	0.0	0.0	0.0	0.0	0.2	0.4	0.8	0.9	0.0	10.8	25.8	35.6	25.4
Jun	8.80	4.36	38.41	46.00	167.51	439.08	814.28	948.86	11.68	11,587.85	27,683.16	38,727.06	28,578.48	109,055.54	0.0	0.0	0.0	0.0	0.2	0.4	0.7	0.9	0.0	10.6	25.4	35.5	26.2
Sep	8.80	4.36	38.41	46.00	167.51	439.07	814.29	948.81	11.68	11,757.15	28,255.78	39,780.25	30,261.09	112,533.20	0.0	0.0	0.0	0.0	0.1	0.4	0.7	0.8	0.0	10.4	25.1	35.3	26.9
Dec	8.80	4.36	38.41	46.00	167.51	439.06	814.16	948.49	11.68	11,878.56	28,616.74	40,606.65	31,329.19	114,909.60	0.0	0.0	0.0	0.0	0.1	0.4	0.7	0.8	0.0	10.3	24.9	35.3	27.3
2019-Mar	8.80	4.36	38.41	46.00	167.51	439.06	814.15	948.47	11.68	11,983.24	28,968.65	41,077.20	32,482.62	116,990.14	0.0	0.0	0.0	0.0	0.1	0.4	0.7	0.8	0.0	10.2	24.8	35.1	27.8
Jun	8.80	4.36	38.41	46.00	167.51	439.06	814.08	948.29	11.68	12,107.04	29,348.25	41,635.16	34,083.79	119,652.43	0.0	0.0	0.0	0.0	0.1	0.4	0.7	0.8	0.0	10.1	24.5	34.8	28.5
Sep	8.80	4.36	38.41	46.00	167.51	439.06	814.08	948.29	11.68	12,309.94	29,942.56	42,624.37	36,422.98	123,777.45	0.0	0.0	0.0	0.0	0.1	0.4	0.7	0.8	0.0	9.9	24.2	34.4	29.4
Dec <sup>p</sup>	8.80	4.36	38.41	46.00	167.51	438.97	813.86	947.69	11.68	12,503.59	30,564.78	43,540.48	38,514.90	127,601.03	0.0	0.0	0.0	0.0	0.1	0.3	0.6	0.7	0.0	9.8	24.0	34.1	30.2
2020-Jan	8.80	4.36	38.41	46.00	167.51	438.97	813.86	947.69	11.68	12,547.90	30,735.75	43,759.18	38,912.71	128,432.84	0.0	0.0	0.0	0.0	0.1	0.3	0.6	0.7	0.0	9.8	23.9	34.1	30.3
Feb	8.80	4.36	38.41	46.00	167.51	438.97	813.86	947.69	11.68	12,578.21	30,836.72	43,993.93	39,233.33	129,059.48	0.0	0.0	0.0	0.0	0.1	0.3	0.6	0.7	0.0	9.7	23.9	34.0	30.4
Mar	8.80	4.36	38.41	46.00	167.51	438.97	813.83	947.65	11.68	12,618.52	30,950.71	44,095.32	39,574.46	129,716.23	0.0	0.0	0.0	0.0	0.1	0.3	0.6	0.7	0.0	9.7	23.9	34.0	30.5
Apr	8.80	4.36	38.41	46.00	167.51	438.97	813.77	946.71	11.68	12,637.91	31,040.74	44,226.00	40,042.87	130,423.73	0.0	0.0	0.0	0.0	0.1	0.3	0.6	0.7	0.0	9.7	23.8	33.9	30.7
May	8.80	4.36	38.41	46.00	167.51	438.97	813.77	946.71	11.68	12,654.96	31,188.77	44,397.61	40,289.72	131,007.27	0.0	0.0	0.0	0.0	0.1	0.3	0.6	0.7	0.0	9.7	23.8	33.9	30.8
Jun	8.80	4.36	38.41	46.00	167.51	438.97	813.77	946.71	11.68	12,677.46	31,302.56	44,592.22	40,650.36	131,698.81	0.0	0.0	0.0	0.0	0.1	0.3	0.6	0.7	0.0	9.6	23.8	33.9	30.9
Jul	8.80	4.36	38.41	46.00	167.51	438.97	813.77	946.69	11.68	12,700.45	31,425.99	44,769.15	40,925.62	132,297.41	0.0	0.0	0.0	0.0	0.1	0.3	0.6	0.7	0.0	9.6	23.8	33.8	30.9
Aug	8.80	4.36	38.41	46.00	167.51	438.94	813.67	946.21	11.68	12,738.96	31,577.63	44,894.51	41,212.57	132,898.66	0.0	0.0	0.0	0.0	0.1	0.3	0.6	0.7	0.0	9.6	23.8	33.8	31.0
Sep <sup>p</sup>	8.80	4.36	38.41	46.00	167.51	438.94	813.67	946.21	11.68	12,798.21	31,779.57	45,132.95	41,679.11	133,865.43	0.0	0.0	0.0	0.0	0.1	0.3	0.6	0.7	0.0	9.6	23.7	33.7	31.1

Source: Bank of Tanzania

Note: /1 Excludes commemorative coins; and p denotes provisional data

### 3.0 Money and Banking

**Table 3.6: Commercial Banks Assets**

End of period	Domestic assets										Foreign assets				Total
	Cash	Deposit with Bank of Tanzania	Government securities*	Other securities	Loans and bills	Other	Liquid	Others	Fixed assets	Total					
2014	583,651.7	2,450,986.8	3,913,908.7	51,015.0	12,766,058.8	1,363,272.3	1,206,352.7	104,340.8	996,938.9	23,436,525.8					
2015	753,329.7	3,254,339.0	3,727,326.7	64,553.6	15,807,127.5	1,472,816.5	1,643,082.3	531,390.3	1,205,745.3	28,459,690.9					
2016	696,753.8	2,941,613.8	4,058,080.8	109,644.4	16,917,589.9	1,546,301.9	1,339,801.8	329,149.1	1,518,670.1	29,457,605.7					
2017	865,607.2	3,276,960.8	5,594,444.1	87,635.7	17,201,346.7	2,084,935.9	1,359,611.9	261,080.6	1,735,929.7	32,467,552.6					
2018	909,570.2	2,890,138.0	4,993,556.3	52,883.9	17,891,437.7	2,007,564.4	1,857,754.5	347,459.7	1,898,147.8	32,848,512.5					
2019	1,026,366.4	2,667,139.0	5,169,348.7	100,747.5	20,380,565.8	2,397,788.0	1,938,588.4	501,205.4	2,118,896.2	36,300,615.5					
2017-Mar	643,829.1	2,844,653.3	4,635,350.5	51,691.4	17,029,627.2	1,870,648.5	1,156,214.5	286,931.1	1,587,115.0	30,106,060.7					
Jun	733,526.8	2,893,103.9	5,221,839.9	71,607.7	17,268,985.2	1,865,435.0	1,275,346.9	272,049.9	1,641,196.1	31,243,091.5					
Sep	666,779.5	3,023,926.2	5,299,718.6	73,712.9	17,175,677.3	1,979,607.7	1,157,815.7	298,586.9	1,690,335.4	31,366,160.2					
Dec	865,607.2	3,276,960.8	5,594,444.1	87,635.7	17,201,346.7	2,084,935.9	1,359,611.9	261,080.6	1,735,929.7	32,467,552.6					
2018-Mar	729,389.9	3,232,224.2	5,545,175.9	96,363.6	17,057,821.4	2,273,938.5	1,563,686.7	207,988.0	1,811,955.1	32,518,543.3					
Jun	712,956.3	3,151,151.2	5,370,807.5	117,871.6	17,771,334.3	2,203,321.4	1,667,866.7	202,338.0	1,837,619.6	33,035,266.6					
Sep	761,987.1	2,722,682.1	5,300,745.4	54,704.7	17,694,965.3	1,978,103.0	1,640,037.3	522,959.7	1,892,905.4	32,569,090.0					
Dec <sup>P</sup>	909,570.2	2,890,138.0	4,993,556.3	52,883.9	17,891,437.7	2,007,564.4	1,857,754.5	347,459.7	1,898,147.8	32,848,512.5					
2019-Mar	827,568.1	2,561,773.0	4,995,752.8	59,168.2	18,833,113.9	2,317,580.1	1,862,153.4	523,121.4	1,943,676.3	33,923,907.2					
Jun	823,335.5	3,517,553.9	5,276,896.7	72,555.5	19,157,611.3	2,227,276.7	1,772,381.3	791,059.8	1,976,676.1	35,615,346.7					
Sep	942,788.9	2,706,425.0	5,162,192.3	82,091.6	19,731,293.5	2,201,792.3	2,112,375.0	583,885.5	2,019,254.0	35,542,078.3					
Dec	1,026,366.4	2,667,139.0	5,169,348.7	100,747.5	20,380,565.8	2,397,788.0	1,938,588.4	501,205.4	2,118,896.2	36,300,615.5					
2020-Jan	943,685.8	2,481,760.6	5,323,870.5	103,744.0	20,440,214.7	2,436,275.2	1,854,087.2	532,946.5	2,129,392.3	36,245,916.6					
Feb	860,430.9	2,640,565.3	5,337,411.8	98,192.8	20,519,765.5	2,467,492.6	1,807,612.0	524,416.6	2,130,444.9	36,386,332.4					
Mar	927,831.4	2,298,646.3	5,414,490.4	101,423.2	20,503,871.9	2,292,095.2	1,774,061.0	566,532.9	2,341,219.9	36,220,172.2					
Apr	913,240.0	2,985,757.9	5,528,033.9	99,195.1	20,320,928.7	2,266,849.4	1,891,628.4	350,985.1	2,381,354.2	36,737,972.6					
May	881,169.9	2,979,221.9	5,629,909.0	94,179.6	20,305,110.5	2,333,147.4	1,734,492.1	439,413.6	2,380,331.9	36,776,975.9					
Jun	931,309.3	3,429,065.2	5,493,839.6	72,971.5	20,398,302.0	2,502,535.2	1,637,201.1	544,647.6	2,402,860.9	37,412,732.5					
Jul	913,946.4	2,729,377.8	5,574,390.2	70,598.1	20,497,323.4	2,460,382.6	1,946,799.1	546,983.6	2,179,455.8	36,919,256.9					
Aug	900,120.0	2,850,371.2	5,723,222.2	75,605.7	21,002,275.4	2,451,533.7	2,236,789.0	545,085.3	2,412,630.4	38,197,632.9					
Sep <sup>P</sup>	910,866.1	2,298,704.8	5,672,432.0	121,875.8	20,836,236.9	2,373,374.5	2,082,955.3	785,654.9	2,437,645.2	37,519,745.5					

Source: Banks and Bank of Tanzania computations

Note: \* includes Treasury bills and Treasury bonds; and p denotes provisional data

Since December 2001, all monetary data have been revised using the IMF international standard reporting format (SRF), which is in line with the Monetary and Financial Statistics Manual of 2000

### 3.0 Money and Banking

**Table 3.7: Commercial Banks Liabilities**

End of period	Domestic liabilities				Foreign liabilities				Total
	Deposits	Due to Bank of Tanzania		Other	Due to foreign banks		Due to other	Capital and reserves	
		Due to Tanzania	Due to other banks		Due to foreign banks	Due to other			
2014	15,195,922.5	0.0	941,622.7	3,213,162.8	618,950.5	520,667.1	2,946,200.2	23,436,525.8	
2015	18,160,733.2	0.0	1,174,128.5	3,863,587.6	558,479.4	900,113.3	3,802,648.9	28,459,690.9	
2016	18,188,706.3	1.0	1,466,395.4	3,730,391.4	413,906.8	1,350,132.3	4,308,072.5	29,457,605.7	
2017	19,824,561.1	8,501.0	1,749,055.4	4,015,889.9	381,117.4	1,793,347.0	4,695,080.8	32,467,552.6	
2018	20,562,827.0	106,750.0	1,646,188.6	3,540,200.2	473,485.7	1,794,250.1	4,724,810.8	32,848,512.5	
2019	21,777,529.1	201,060.6	1,056,493.7	5,750,546.0	414,747.7	2,053,553.0	5,046,685.3	36,300,615.5	
2017-Mar	18,247,681.2	6,001.0	1,630,963.0	3,948,410.8	445,401.1	1,437,364.1	4,390,239.4	30,106,060.7	
Jun	19,419,314.6	3,986.6	1,522,238.8	3,896,728.2	449,313.5	1,541,781.2	4,409,728.6	31,243,091.5	
Sep	18,887,101.5	8,501.0	1,845,891.7	3,703,974.6	435,249.8	1,926,939.7	4,558,501.9	31,366,160.2	
Dec	19,824,561.1	8,501.0	1,749,055.4	4,015,889.9	381,117.4	1,793,347.0	4,695,080.8	32,467,552.6	
2018-Mar	19,571,499.0	8,501.0	1,874,493.0	4,328,433.3	342,307.4	1,697,408.0	4,695,901.5	32,518,543.3	
Jun	19,891,442.4	9,612.9	1,871,154.8	4,454,972.5	377,298.9	1,771,097.5	4,659,687.5	33,035,266.6	
Sep	20,040,729.6	85,998.1	1,631,082.1	4,039,403.6	507,999.6	1,519,774.3	4,744,460.4	32,569,447.6	
Dec	20,562,827.0	106,750.0	1,646,188.6	3,540,200.2	473,485.7	1,794,250.1	4,724,810.8	32,848,512.5	
2019-Mar	20,525,039.9	66,945.0	1,327,065.1	5,213,825.5	420,239.6	1,638,831.4	4,731,960.7	33,923,907.2	
Jun	21,406,863.8	76,476.5	1,199,753.7	5,971,380.1	474,405.6	1,695,061.4	4,791,405.6	35,615,346.7	
Sep	21,385,372.3	59,550.0	1,034,997.0	5,844,938.7	424,708.5	1,870,126.3	4,922,385.3	35,542,078.3	
Dec	21,777,529.1	201,060.6	1,056,493.7	5,750,546.0	414,747.7	2,053,553.0	5,046,685.3	36,300,615.5	
2020-Jan	21,654,022.7	93,890.5	946,476.8	5,949,791.4	417,136.8	2,132,480.1	5,052,118.3	36,245,916.6	
Feb	22,017,330.9	79,862.5	984,583.7	5,836,772.0	386,605.0	1,995,987.8	5,085,190.5	36,386,332.4	
Mar	21,881,031.5	85,677.1	1,056,945.1	5,960,321.4	392,593.3	1,688,616.1	5,152,987.7	36,220,172.2	
Apr	22,526,601.4	60,155.2	1,051,645.0	5,861,222.5	402,298.1	1,696,590.5	5,139,459.9	36,737,972.6	
May	22,437,501.8	54,331.0	1,020,829.0	5,910,817.0	369,556.1	1,826,090.8	5,157,850.1	36,776,975.9	
Jun	23,277,042.0	36,837.9	972,691.3	5,816,268.7	402,086.2	1,749,421.1	5,158,385.4	37,412,732.5	
Jul	22,945,334.2	41,399.3	1,098,196.4	5,486,984.8	388,055.4	1,742,325.6	5,216,961.3	36,919,256.9	
Aug	23,518,381.3	165,695.6	1,188,784.3	5,931,477.7	404,748.1	1,720,883.1	5,267,662.9	38,197,632.9	
Sep <sup>P</sup>	22,901,163.1	184,207.9	1,333,301.9	5,532,287.6	418,083.5	1,850,990.8	5,299,710.8	37,519,745.5	

Source: Banks and Bank of Tanzania computations

Note: p denotes provisional data

Note: Since December 2001, all monetary data have been revised using the IMF international standard reporting format (SRF), which is in line with the Monetary and

### 3.0. Money and Banking

**Table 3.8: Commercial Banks Domestic Assets**

Millions of TZS

End of period	Other financial			Public non-financial			State and local government	Private sector	Other assets	Total
	Bank of Tanzania	corporation	corporation	Central government	corporations	government				
2014	3,034,638.5	498,356.3	839,926.5	4,105,573.3	839,926.5	83,110.1	10,925,464.1	2,638,763.4	22,125,832.2	
2015	4,007,668.7	596,052.8	1,059,716.1	4,011,058.2	1,059,716.1	48,825.4	13,654,275.2	2,907,642.0	26,285,238.3	
2016	3,638,367.6	497,251.5	1,229,992.1	4,190,516.1	1,229,992.1	66,672.1	14,693,432.7	3,472,422.8	27,788,654.8	
2017	4,142,568.1	479,758.2	809,345.2	5,735,958.7	809,345.2	76,356.3	15,420,368.1	4,182,505.6	30,846,860.2	
2018	3,799,708.2	654,653.9	594,853.4	5,089,523.4	594,853.4	84,941.3	16,300,873.2	4,118,744.9	30,643,298.3	
2019	3,693,505.5	729,369.6	1,236,331.7	5,520,352.8	1,236,331.7	77,716.7	17,510,696.4	5,092,879.0	33,860,851.7	
2017-Mar	3,488,482.4	567,977.2	1,115,116.8	4,761,974.7	1,115,116.8	39,248.9	14,777,415.7	3,912,699.2	28,662,915.0	
Jun	3,626,630.7	605,542.1	830,132.0	5,353,774.5	830,132.0	39,655.8	15,278,727.4	3,961,232.1	29,695,694.6	
Sep	3,690,705.7	587,328.6	843,026.6	5,430,813.0	843,026.6	75,538.3	15,132,392.9	4,149,952.6	29,909,757.7	
Dec	4,142,568.1	479,758.2	809,345.2	5,735,958.7	809,345.2	76,356.3	15,420,368.1	4,182,505.6	30,846,860.2	
2018-Mar	3,961,614.0	553,428.2	770,865.2	5,662,708.2	770,865.2	76,322.5	15,313,985.4	4,407,944.9	30,746,888.5	
Jun	3,864,107.5	540,333.1	763,648.7	5,462,405.8	763,648.7	89,985.0	16,052,310.8	4,392,271.0	31,165,061.8	
Sep	3,484,552.8	1,178,693.5	1,168,534.0	5,378,545.4	1,168,534.0	84,282.7	15,054,475.4	4,057,384.4	30,406,468.2	
Dec	3,799,708.2	654,653.9	594,853.4	5,089,523.4	594,853.4	84,941.3	16,300,873.2	4,118,744.9	30,643,298.3	
2019-Mar	3,389,341.1	896,273.4	550,614.4	5,180,387.5	550,614.4	86,010.3	16,809,434.8	4,626,570.8	31,538,632.4	
Jun	4,340,889.4	972,549.5	526,811.8	5,462,987.4	526,811.8	56,800.7	17,169,006.0	4,522,860.8	33,051,905.7	
Sep	3,649,193.9	895,778.9	442,000.1	5,512,057.9	442,000.1	85,263.7	17,644,698.6	4,616,824.7	32,845,817.7	
Dec	3,693,505.5	729,369.6	1,236,331.7	5,520,352.8	1,236,331.7	77,716.7	17,510,696.4	5,092,879.0	33,860,851.7	
2020-Jan	3,425,446.4	802,380.9	1,101,142.0	5,670,936.4	1,101,142.0	83,154.5	17,684,367.8	5,091,454.9	33,858,883.0	
Feb	3,500,996.3	805,064.7	1,097,802.2	5,674,718.9	1,097,802.2	82,617.2	17,779,784.0	5,113,320.6	34,054,303.8	
Mar	3,226,477.7	797,223.6	1,084,925.8	5,750,269.4	1,084,925.8	83,433.5	17,892,764.3	5,044,484.1	33,879,578.3	
Apr	3,898,997.8	774,731.4	772,740.2	5,867,271.7	772,740.2	81,253.6	17,951,787.0	5,148,577.4	34,495,359.2	
May	3,860,391.7	806,249.1	741,405.4	5,976,412.8	741,405.4	69,824.0	18,020,785.9	5,128,001.2	34,603,070.2	
Jun	4,360,374.6	809,058.6	728,227.0	5,844,195.5	728,227.0	70,497.1	18,144,602.2	5,273,928.7	35,230,863.8	
Jul	3,643,324.2	794,750.5	707,996.5	5,921,042.7	707,996.5	70,850.5	18,214,510.6	5,072,999.3	34,425,474.3	
Aug	3,750,491.2	794,649.0	703,983.5	6,066,476.0	703,983.5	70,103.5	18,614,720.7	5,415,334.6	35,415,758.6	
Sep <sup>f</sup>	3,209,570.9	413,494.7	658,012.2	6,033,672.5	658,012.2	71,660.9	18,936,794.5	5,327,929.6	34,651,135.4	

Source: Banks and Bank of Tanzania computations

Note: p denotes provisional data

Since December 2001, all monetary data have been revised using the IMF international standard reporting format (SRF), which is in line with the

Monetary and Financial Statistics Manual of 2000

### 3.0. Money and Banking

**Table 3.9: Commercial Banks Domestic Lending and Holding of Securities**

End of period	Millions of TZS										
	Loans to the central bank (Repos)	Loans to other depository corporations	Loans to other financial corporations	Loans central government	Loans state and local government	Loans public non-financial corporations	Loans other non-financial corporations	Loans to other resident sectors	Loans to non-residents	Total	Lending to deposit ratio
2014	0.0	428,087.4	389,381.3	190,214.7	83,110.1	839,880.0	6,329,950.8	4,505,434.6	103,752.3	12,869,811.1	75.6
2015	0.0	425,755.9	453,104.0	283,731.4	48,825.4	1,059,669.7	7,794,112.7	5,741,928.4	530,638.0	16,337,765.5	81.4
2016	0.0	629,310.6	317,480.7	132,435.3	66,672.1	1,229,946.4	8,767,305.3	5,774,439.6	328,394.1	17,245,984.1	87.3
2017	0.0	634,245.8	255,045.6	141,514.6	76,356.3	809,299.0	9,194,921.0	6,089,964.5	260,173.3	17,461,520.0	81.9
2018	0.0	445,876.5	429,616.1	95,967.1	84,941.3	594,807.4	9,519,421.0	6,720,808.3	346,552.1	18,237,989.8	82.6
2019	0.0	854,568.9	473,492.0	351,004.1	77,716.7	1,236,328.7	9,069,779.6	8,317,675.7	486,697.2	20,867,263.0	87.8
2017-Mar	0.0	713,710.7	351,389.2	126,624.2	39,248.9	1,115,071.1	8,855,978.3	5,827,604.8	286,041.3	17,315,668.6	86.9
Jun	0.0	762,344.0	346,983.8	131,934.6	39,655.8	830,085.7	9,140,424.3	6,017,556.9	271,157.1	17,540,142.3	84.1
Sep	0.0	782,056.6	341,845.2	131,094.4	75,538.3	842,980.4	9,075,316.2	5,926,846.4	297,689.7	17,473,366.9	86.1
Dec	0.0	634,245.8	255,045.6	141,514.6	76,356.3	809,299.0	9,194,921.0	6,089,964.5	260,173.3	17,461,520.0	81.9
2018-Mar	0.0	649,843.6	273,672.0	117,532.3	76,322.5	770,319.0	8,733,597.5	6,436,534.6	207,072.6	17,264,894.0	81.4
Jun	0.0	695,704.6	238,619.6	91,598.3	89,995.0	763,102.6	8,993,993.9	6,898,330.3	201,432.7	17,972,767.0	83.2
Sep	0.0	492,313.7	902,866.3	77,800.0	84,282.7	1,168,487.9	8,428,127.0	6,541,178.4	522,053.0	18,217,109.0	85.0
Dec	0.0	445,876.5	429,616.1	95,967.1	84,941.3	594,807.4	9,519,421.0	6,720,808.3	346,552.1	18,237,989.8	82.6
2019-Mar	0.0	633,351.5	679,094.8	184,634.8	86,010.3	550,614.4	9,591,911.7	7,107,496.4	505,687.5	19,338,801.4	86.2
Jun	0.0	644,240.3	689,265.9	186,090.6	56,800.7	526,765.7	9,902,745.0	7,151,703.1	776,697.3	19,934,308.6	85.3
Sep	0.0	699,694.3	628,385.8	349,865.5	85,263.7	441,997.0	9,494,820.1	8,031,267.0	569,526.7	20,300,820.2	87.4
Dec	0.0	854,568.9	473,492.0	351,004.1	77,716.7	1,236,328.7	9,069,779.6	8,317,675.7	486,697.2	20,867,263.0	87.8
2020-Jan	0.0	816,373.5	527,238.6	347,065.9	83,154.5	1,101,142.0	9,259,679.2	8,305,560.9	518,373.6	20,958,588.3	88.9
Feb	0.0	821,018.3	519,296.7	337,307.1	82,617.2	1,097,802.2	9,416,495.7	8,245,228.4	509,867.7	21,029,633.2	87.9
Mar	0.0	711,170.3	514,346.1	335,779.0	83,433.5	1,084,925.8	9,290,935.9	8,483,281.4	551,189.9	21,055,061.9	88.6
Apr	0.0	792,923.4	500,116.6	339,237.8	81,253.6	772,740.2	9,261,176.4	8,573,480.7	335,636.1	20,656,564.8	85.3
May	0.0	743,159.0	497,063.1	346,503.8	69,824.0	741,405.4	9,316,866.0	8,590,289.3	424,059.6	20,729,170.1	86.1
Jun	0.0	702,997.7	496,863.5	350,355.9	70,497.1	728,227.0	9,341,912.0	8,707,448.9	529,794.5	20,928,096.5	84.0
Jul	0.0	761,638.1	493,241.2	346,652.6	70,850.5	707,996.5	9,242,113.4	8,874,831.3	532,080.3	21,029,403.7	85.7
Aug	0.0	867,093.0	503,853.4	343,253.8	70,103.5	703,983.5	9,485,614.4	9,028,373.7	530,180.7	21,532,456.0	85.8
Sep	0.0	793,447.6	163,267.7	361,240.5	71,660.9	658,012.2	9,850,596.9	8,938,011.1	765,779.5	21,602,016.4	88.1

Source: Banks and Bank of Tanzania computations

Note: p denotes provisional data

### 3.0. Money and Banking

#### Table 3.10: Commercial Banks Domestic Lending by Economic Activity

End of period	Millions of TZS												Percent of Total							
	Agriculture, hunting and forest	Fishing	Financial intermediaries	Mining and quarrying	Manufacturing	Building and construction	Real estate leasing	Mortgage	Transportation and communication	Trade	Tourism	Hotels and restaurants	Warehousing and storage	Electricity	Gas	Water	Education	Health	Personal and other services	Total
2015	1,206,262.1	43,515.8	404,605.8	275,233.3	1,695,767.4	741,401.0	729,423.8	0.0	1,231,805.7	3,077,883.0	176,626.3	514,642.0	20,645.5	439,801.0	342,376.6	15,398.4	514,186.7	123,325.3	3,551,944.6	15,104,644.3
2016	1,131,885.4	48,400.1	388,745.2	328,620.4	1,627,766.0	740,726.8	867,611.2	0.0	1,180,904.6	3,349,328.7	198,482.0	526,390.2	16,789.0	429,919.2	459,273.3	14,780.6	593,996.8	113,503.7	3,987,980.0	16,005,103.2
2017	1,154,934.3	64,603.9	292,127.7	292,647.1	1,777,572.5	837,159.1	825,464.0	0.0	975,551.5	3,306,914.0	176,349.3	594,667.8	11,251.8	335,175.4	266,965.0	18,334.3	454,809.4	126,850.2	4,712,791.7	16,224,469.1
2018	972,237.7	74,022.3	172,925.5	375,188.4	2,087,896.2	643,251.8	864,896.6	317,809.5	918,004.9	3,228,853.0	138,766.1	587,287.5	23,712.9	358,122.0	388,152.0	27,276.4	223,823.9	63,080.6	5,650,775.0	17,116,082.1
2018-Mar	1,829,409.1	55,827.5	201,715.5	424,546.9	1,109,990.8	811,901.3	417,122.7	1,052,424.6	3,375,121.9	143,860.0	539,944.1	12,695.1	182,602.1	355,656.3	30,019.2	252,166.6	75,340.7	6,141,920.3	19,076,963.6	
2018-Jun	1,067,099.2	56,486.7	245,943.9	333,878.0	1,769,716.1	822,380.8	852,521.8	0.0	905,600.8	3,343,101.5	175,246.0	610,560.8	11,084.6	296,430.6	280,337.4	16,983.0	214,352.6	54,907.2	5,006,523.7	16,063,154.6
2018-Sep	1,136,612.9	68,619.7	181,925.0	360,802.4	1,777,041.8	811,855.5	910,645.8	0.0	987,646.9	3,431,595.5	148,814.5	608,875.1	10,965.3	394,129.5	305,219.5	16,688.4	215,188.6	80,275.8	5,297,396.3	16,794,098.2
2018-Dec	1,007,301.5	69,620.2	193,699.4	379,854.1	1,892,606.0	647,548.5	905,267.9	394,307.1	936,015.3	3,249,712.3	143,598.0	581,188.5	23,997.9	393,320.5	332,732.8	33,255.6	221,003.3	79,524.4	5,372,945.3	16,857,498.7
2019-Mar	972,237.7	74,022.3	172,925.5	375,188.4	2,087,896.2	643,251.8	864,896.6	317,809.5	918,004.9	3,228,853.0	138,766.1	587,287.5	23,712.9	358,122.0	388,152.0	27,276.4	223,823.9	63,080.6	5,650,775.0	17,116,082.1
2019-Jun	1,547,751.9	47,599.9	218,646.7	459,254.6	2,084,241.9	804,767.9	862,184.8	387,993.8	945,051.9	3,264,272.9	134,477.4	566,523.3	14,696.2	274,787.0	392,500.2	27,554.0	235,723.4	61,697.2	5,613,393.0	17,943,118.0
2019-Sep	1,591,472.8	47,829.2	196,887.0	462,915.0	2,034,989.5	811,191.2	826,144.9	324,503.9	942,942.0	3,288,932.9	134,917.6	540,703.2	13,573.8	286,263.7	362,820.6	26,309.8	233,730.3	70,704.4	5,992,958.1	18,129,789.9
2020-Mar	1,686,227.1	50,372.2	215,868.7	551,160.6	1,949,849.1	1,053,557.2	817,217.6	333,200.4	941,420.9	3,240,641.0	132,335.3	512,896.2	13,517.4	188,685.2	369,560.8	30,016.7	235,779.5	79,350.0	6,190,400.1	18,592,056.2
2020-Jun	1,829,409.1	55,827.5	201,715.5	424,546.9	2,070,758.9	1,109,990.8	811,901.3	417,122.7	1,052,424.6	3,375,121.9	143,860.0	539,944.1	12,695.1	182,602.1	355,656.3	30,019.2	252,166.6	75,340.7	6,141,920.3	19,076,963.6
2020-Sep <sup>P</sup>	1,779,234.3	51,987.3	254,518.6	435,335.0	2,079,432.7	1,151,015.5	726,089.4	337,041.4	1,070,511.0	3,429,319.7	152,231.5	514,984.0	12,502.4	125,006.3	460,511.8	19,344.1	243,931.7	79,001.3	6,498,654.8	19,420,652.8
2020-Dec	1,530,103.4	53,147.7	231,868.0	454,898.1	2,111,927.3	1,064,364.6	763,947.2	345,407.5	1,110,166.9	3,192,637.9	168,479.6	551,937.9	29,582.1	141,739.8	468,863.9	30,303.7	243,593.1	76,519.3	6,505,852.5	19,074,740.7
2021-Sep <sup>P</sup>	1,663,372.9	58,184.2	226,167.2	440,273.4	1,947,643.8	1,122,909.6	757,629.8	363,481.9	1,165,136.2	3,112,853.4	198,815.4	563,769.8	16,970.7	110,200.4	502,965.9	19,767.0	253,328.9	84,871.3	6,814,010.2	19,422,352.0
2015	8.0	0.3	2.7	1.8	11.2	4.9	4.8	0.0	8.2	20.4	1.2	3.4	0.1	2.9	2.3	0.1	3.4	0.8	23.5	23.5
2016	7.1	0.3	2.4	2.1	10.2	4.6	5.4	0.0	7.4	20.9	1.2	3.3	0.1	2.7	2.9	0.1	3.7	0.7	24.9	24.9
2017	7.0	0.4	1.8	1.7	9.8	4.8	4.6	0.0	5.8	19.5	0.8	3.3	0.1	2.1	1.5	0.1	2.8	0.7	33.1	33.1
2018	5.7	0.4	1.0	2.2	12.2	3.8	5.1	1.9	5.4	18.9	0.8	3.4	0.1	2.1	2.3	0.2	1.3	0.4	33.0	33.0
2019	9.6	0.3	1.1	2.2	10.9	5.8	4.3	2.2	5.5	17.7	0.8	2.8	0.1	1.0	1.9	0.2	1.3	0.4	32.2	32.2
2018-Mar	6.6	0.4	1.5	2.1	11.0	5.1	5.3	0.0	5.6	20.8	1.1	3.8	0.1	1.8	1.7	0.1	1.3	0.3	31.2	31.2
2018-Jun	6.8	0.4	1.1	2.2	10.6	4.9	5.4	0.0	5.9	20.5	0.9	3.6	0.1	2.3	1.8	0.1	1.3	0.5	31.7	31.7
2018-Sep	6.0	0.4	1.1	2.3	11.2	3.8	5.4	2.3	5.6	19.3	0.9	3.4	0.1	2.3	2.0	0.2	1.3	0.5	31.9	31.9
2018-Dec	5.7	0.4	1.0	2.2	12.2	3.8	5.1	1.9	5.4	18.9	0.8	3.4	0.1	2.1	2.3	0.2	1.3	0.4	33.0	33.0
2019-Mar	8.6	0.3	1.2	2.6	11.6	4.5	4.8	2.2	5.3	18.2	0.7	3.2	0.1	1.5	2.2	0.2	1.3	0.3	31.3	31.3
2019-Jun	8.8	0.3	1.1	2.6	11.2	4.5	4.6	1.8	5.2	18.1	0.7	3.0	0.1	1.2	2.0	0.1	1.3	0.4	33.1	33.1
2019-Sep	9.1	0.3	1.2	3.0	10.5	5.7	4.4	1.8	5.1	17.4	0.7	2.8	0.1	1.0	2.0	0.2	1.3	0.4	33.3	33.3
2019-Dec	9.6	0.3	1.1	2.2	10.9	5.8	4.3	2.2	5.5	17.7	0.8	2.8	0.1	1.0	1.9	0.2	1.3	0.4	32.2	32.2
2019-Mar	9.2	0.3	1.3	2.2	10.7	5.9	3.7	1.7	5.5	17.7	0.8	2.7	0.1	0.6	2.4	0.1	1.3	0.4	33.5	33.5
2019-Jun	8.0	0.3	1.2	2.4	11.1	5.6	4.0	1.8	5.8	16.7	0.9	2.9	0.2	0.7	2.5	0.2	1.3	0.4	34.1	34.1
2019-Sep <sup>P</sup>	8.6	0.3	1.2	2.3	10.0	5.8	3.9	1.9	6.0	16.0	1.0	2.9	0.1	0.6	2.6	0.1	1.3	0.4	35.1	35.1

Source: Banks and Bank of Tanzania computations

Note: p denotes provisional data

Note: Beginning Jun 2006, new BOT Form 16-1 was introduced with coverage of more economic activities

\*\*Prior 2004 commercial banks lending to the manufacturing activities include lending extended to the mining activities.

### 3.0. Money and Banking

**Table 3.11: Commercial Banks Deposits**

Millions of TZS

End of period	Central Government	State and local government	Other financial corporations	Public non-financial corporations	Other non-financial corporations	Other residents	Other depository corporations	Deposits of non-residents	Total	of which		
										deposits in national currency	Other deposits in national currency*	Foreign currency deposits
2014	808,422.1	379,796.5	1,351,803.3	577,737.5	310,323.3	12,576,262.0	406,833.5	618,950.5	17,030,128.7	5,657,524.5	5,627,920.1	5,744,684.1
2015	856,925.4	423,966.8	1,444,182.1	720,606.3	253,563.6	15,318,414.5	490,131.4	558,479.4	20,066,269.4	6,511,814.5	6,167,666.1	7,386,788.8
2016	577,788.9	478,711.3	1,578,544.3	456,829.7	249,859.1	15,424,761.8	576,800.7	413,906.8	19,757,202.7	6,655,153.1	6,473,659.1	6,628,390.4
2017	560,520.3	503,797.4	1,587,087.1	427,910.7	255,090.7	17,050,675.2	551,932.1	381,117.4	21,318,130.8	7,333,191.1	7,153,062.1	6,831,877.6
2018	358,472.4	244,120.1	1,346,079.4	766,159.5	316,584.2	17,889,883.8	689,758.9	473,485.7	22,084,544.1	7,678,712.3	7,204,236.7	7,201,595.0
2019	952,302.2	203,880.0	1,456,892.8	706,711.0	294,180.4	19,115,864.9	619,905.5	414,747.7	23,764,484.6	8,575,824.7	8,415,445.8	6,773,214.1
2017-Mar	649,210.8	519,664.5	1,548,129.8	466,795.6	281,874.1	15,431,217.2	586,002.4	445,401.1	19,928,295.6	6,524,641.0	6,616,726.5	6,786,928.1
Jun	496,019.9	481,634.0	1,770,195.2	527,981.6	253,948.9	16,385,554.9	489,296.6	449,313.5	20,853,944.6	7,279,646.5	6,743,784.1	6,830,514.0
Sep	435,922.4	459,611.5	1,647,478.2	427,965.9	489,824.0	15,862,221.9	542,196.0	435,249.8	20,300,469.7	6,719,561.4	6,947,564.0	6,633,344.3
Dec	560,520.3	503,797.4	1,587,087.1	427,910.7	255,090.7	17,050,675.2	551,932.1	381,117.4	21,318,130.8	7,333,191.1	7,153,062.1	6,831,877.6
2018-Mar	623,850.0	390,257.9	1,677,038.4	442,137.3	282,621.8	16,779,443.6	682,790.6	342,307.4	21,220,447.0	7,543,693.9	6,909,939.7	6,766,813.4
Jun	560,111.0	399,045.7	1,528,580.9	489,416.2	281,654.7	17,192,745.0	764,775.1	377,298.9	21,593,627.4	7,701,646.1	7,008,861.7	6,883,119.6
Sep	341,211.5	286,651.7	1,373,382.1	1,188,680.8	249,032.7	16,942,982.3	533,825.8	507,999.6	21,423,766.5	7,434,091.9	6,968,423.4	7,021,251.2
Dec	358,472.4	244,120.1	1,346,079.4	766,159.5	316,584.2	17,889,883.8	689,758.9	473,485.7	22,084,544.1	7,678,712.3	7,204,236.7	7,201,595.0
2019-Mar	866,864.7	275,484.0	1,511,513.3	614,185.7	314,762.9	17,809,093.9	618,738.9	420,239.6	22,430,883.1	7,602,406.8	7,802,253.9	7,026,222.5
Jun	899,590.3	305,643.2	1,449,800.9	667,630.6	278,476.7	18,705,312.4	589,890.1	474,405.6	23,370,749.8	8,950,253.7	7,880,868.1	6,539,627.9
Sep	853,534.9	232,178.4	1,337,995.5	520,058.0	237,485.6	19,057,654.7	557,428.7	424,708.5	23,221,044.4	8,002,958.0	8,251,834.2	6,966,252.3
Dec	952,302.2	203,880.0	1,456,892.8	706,711.0	294,180.4	19,115,864.9	619,905.5	414,747.7	23,764,484.6	8,575,824.7	8,415,445.8	6,773,214.1
2020-Jan	992,210.7	272,388.9	1,452,873.7	624,929.4	312,196.7	18,991,633.9	518,910.3	417,136.8	23,582,280.5	8,591,293.0	8,298,315.2	6,692,672.3
Feb	1,009,747.3	249,223.6	1,543,089.3	923,456.6	317,351.1	18,984,210.4	504,175.0	386,605.0	23,917,858.2	8,635,165.8	8,418,547.3	6,864,145.1
Mar	967,362.0	223,901.9	1,712,368.9	578,575.0	304,395.2	19,061,790.5	529,924.5	392,593.3	23,770,911.3	8,283,765.1	8,533,758.9	6,953,387.3
Apr	759,368.0	207,552.6	1,726,065.8	778,926.4	327,455.5	19,486,601.1	532,520.5	402,298.1	24,220,788.0	8,955,156.1	8,368,594.3	6,897,037.6
May	764,470.0	192,648.2	1,702,429.4	769,599.6	341,008.4	19,431,816.1	515,982.4	369,556.1	24,087,510.2	8,874,962.1	8,459,627.2	6,752,920.9
Jun	767,539.7	334,459.2	1,871,555.8	864,343.9	297,723.1	19,908,960.0	480,163.4	402,086.2	24,926,831.2	9,607,948.6	8,531,425.5	6,787,457.2
Jul	693,704.3	342,104.3	1,698,072.2	778,597.1	279,289.2	19,847,271.4	499,060.1	388,055.4	24,526,154.0	9,122,150.6	8,489,673.5	6,914,329.8
Aug	649,901.1	309,399.5	1,669,682.6	726,383.0	283,988.2	20,528,928.0	526,499.7	404,748.1	25,099,530.2	9,104,793.9	8,503,501.4	7,491,234.9
Sep <sup>p</sup>	598,293.6	282,085.9	1,500,541.5	642,106.8	370,163.3	20,106,265.5	599,323.0	418,083.5	24,516,863.1	8,439,426.9	8,797,253.9	7,280,182.3

Source: Bank of Tanzania

Note: \*Other deposits include time and saving deposits; and p denotes provisional data

### 3.0. Money and Banking

**Table 3.12: Interest Rates Structure, Weighted Average**

	Sep-19	Oct-19	Nov-19	Dec-19	Jan-20	Feb-20	Mar-20	Apr-20	May-20	Jun-20	Sep-20 <sup>p</sup>
A: Domestic currency											
1 Interbank cash market rates											
Overnight	5.15	4.28	4.68	3.63	3.90	3.99	4.40	4.83	4.19	4.32	3.54
2 to 7 days	5.41	5.21	5.05	4.91	4.91	4.88	5.22	5.37	5.24	4.75	4.01
8 to 14 days	5.58	5.43	5.23	5.02	5.41	5.59	5.62	5.34	5.56	5.07	4.51
15 to 30 days	5.76	5.99	5.47	5.54	5.21	5.59	5.29	5.68	5.25	5.05	4.22
31 to 60 days	6.09	5.29	6.15	6.15	7.18	7.35	6.85	6.80	6.19	5.73	5.18
61 to 90 days	10.00	10.00	5.00	6.50	6.50	6.00	6.00	6.00	5.30	5.30	4.75
91 to 180 days	15.00	8.50	6.34	6.34	7.25	8.70	8.70	8.70	5.75	5.36	5.49
181 and above	11.00	10.00	7.33	7.33	7.33	7.33	7.33	7.71	7.56	7.69	6.77
Overall interbank cash market rate	5.37	5.22	5.18	4.59	4.79	4.20	5.14	5.41	5.08	4.87	4.12
2 Lombard rate	7.73	6.75	7.02	6.75	6.75	6.75	6.75	7.25	6.75	6.49	5.31
3 REPO rate	4.50	4.50	4.50	4.50	4.50	4.50	4.50	4.50	4.50	4.50	4.50
4 Reverse repo rate	5.52	5.59	5.88	5.89	6.93	7.26	7.49	6.88	5.75	4.27	5.52
5 Treasury bills rates											
35 days	3.55	3.56	3.56	3.58	2.80	2.80	2.98	2.95	2.58	2.30	1.99
91 days	4.53	4.43	4.30	4.40	3.50	3.49	3.48	3.46	3.09	2.77	2.42
182 days	5.19	4.82	4.57	4.53	4.23	4.28	4.26	4.06	3.69	3.30	2.58
364 days	7.09	6.46	6.10	5.91	5.91	5.77	5.27	4.94	4.77	4.70	3.94
Overall treasury bills rate	7.05	6.40	5.98	5.81	5.64	5.72	5.25	4.88	4.64	2.97	3.94
6 Treasury bonds rates											
2-years	11.08	11.08	11.08	11.08	10.26	10.26	8.34	8.34	8.34	8.34	7.09
5-years	12.96	11.95	11.95	11.95	11.95	11.95	11.95	11.95	11.95	11.95	11.95
7-years	13.23	12.89	12.89	12.89	12.89	12.89	12.89	12.89	11.20	11.20	11.20
10-years	15.16	15.16	14.52	14.52	14.53	14.53	12.90	12.90	12.90	12.90	11.49
15-years	15.37	15.37	15.37	15.24	15.24	14.54	14.54	14.19	14.19	14.30	13.50
20-years	17.34	17.34	17.09	16.76	16.76	16.30	16.30	15.85	15.79	15.79	15.51
6 Discount rate	7.00	7.00	7.00	7.00	7.00	7.00	7.00	7.00	5.00	5.00	5.00
7 Savings deposit rate	2.44	2.33	2.34	2.31	2.29	2.27	2.30	2.38	2.43	2.25	2.54
8 Overall time deposits rate	7.45	7.30	6.97	6.79	6.89	6.87	6.83	6.69	6.80	6.74	6.61
1 month	7.46	8.24	8.59	7.97	7.27	9.09	8.73	8.15	7.18	8.33	8.57
2 months	8.28	8.43	7.52	5.05	6.91	5.01	7.41	6.34	5.94	6.84	4.32
3 months	8.14	6.62	4.75	7.93	5.78	6.44	6.45	5.96	6.33	6.70	7.24
6 months	8.35	7.91	7.28	6.73	7.54	7.96	8.06	6.54	7.71	6.85	7.60
12 months	8.67	8.84	9.38	8.90	9.27	8.60	8.10	8.01	8.57	7.54	8.38
24 months	9.84	9.73	9.96	9.85	10.23	9.79	7.84	10.28	10.56	9.63	8.95
9 Negotiated deposit rate	8.83	8.92	9.06	9.08	9.51	9.50	9.41	9.66	9.53	9.27	9.05
10 Overall lending rate	17.00	16.77	16.94	16.76	16.81	16.84	16.78	16.91	16.83	16.51	16.33
Short-term (up to 1 year)	16.42	16.71	16.90	16.28	15.51	15.84	15.83	16.37	16.86	15.99	15.42
Medium-term (1-2 years)	18.38	18.00	18.38	18.67	18.65	18.73	18.30	18.38	18.34	18.12	17.11
Medium-term (2-3 years)	17.62	17.48	17.55	17.71	17.92	17.85	17.52	17.63	17.53	17.35	17.31
Long-term (3-5 years)	16.62	16.31	16.58	15.85	16.51	16.39	16.30	16.28	16.08	15.88	16.10
Term Loans (over 5 years)	15.94	15.37	15.29	15.29	15.45	15.42	15.94	15.90	15.36	15.21	15.72
11 Negotiated lending rate	14.09	14.44	13.62	14.00	13.19	13.26	13.32	13.51	14.48	14.52	13.69
B: Foreign currency											
1 Deposits rates											
Savings deposits rate	2.75	2.64	2.62	2.71	2.55	2.62	2.64	2.56	1.56	0.80	1.16
Overall time deposits rate	1.94	2.34	2.07	2.23	2.36	1.86	1.84	2.60	2.26	2.24	2.14
1-months	1.84	0.89	0.97	1.26	1.31	1.46	1.01	1.06	1.01	1.07	1.18
2-months	2.24	1.68	3.34	1.95	2.59	1.13	1.11	2.99	2.32	2.03	2.04
3-months	1.75	3.31	1.63	3.79	2.43	1.37	1.21	3.09	2.96	3.27	2.84
6-months	1.83	3.52	2.06	1.67	2.28	2.23	2.74	2.96	2.40	2.36	2.76
12-months	2.03	2.28	2.37	2.50	3.20	3.13	3.12	2.92	2.62	2.49	1.87
2 Overall lending rate	7.30	7.27	7.70	6.94	6.17	6.40	6.24	6.37	6.39	6.45	6.51
Short-term (up to 1 year)	7.43	7.34	7.53	7.28	6.31	7.10	7.17	7.30	8.24	8.16	8.61
Medium-term (1-2 years)	8.63	8.64	7.98	7.99	5.03	5.11	5.38	5.56	4.81	4.67	4.59
Medium-term (2-3 years)	8.33	8.32	7.70	7.71	5.99	5.96	5.90	6.23	5.99	6.80	6.07
Long-term (3-5 years)	7.37	7.31	7.31	7.16	7.29	7.64	7.80	7.87	7.48	7.19	7.79
Term Loans (over 5 years)	4.76	4.76	8.00	4.58	6.23	6.18	4.95	4.88	5.42	5.45	5.48

Source: Bank of Tanzania, banks and Bank of Tanzania computations

Note: p denotes provisional data

The Lombard rate is based on the prevailing weighted average yield of 35-day T-bill, Repo or overnight inter-bank rate whichever is higher in the market plus 50% of the highest rate.



## 4.0 Balance of Payments and Foreign Trade Developments

**Table 4.1a: Annual Balance of Payments in US Dollar**

	Millions of USD					
Item	2014	2015	2016	2017 <sup>r</sup>	2018 <sup>r</sup>	2019 <sup>p</sup>
A. Current account	-5,062.0	-4,477.4	-2,739.3	-1,827.1	-1,897.8	-1,312.6
Goods: exports f.o.b.	5,160.3	4,826.7	4,873.9	4,510.8	4,445.1	5,377.6
Traditional	622.5	699.5	932.4	1,021.8	674.6	834.6
Non-traditional	3,973.1	3,688.5	3,498.4	3,078.9	3,366.4	4,169.2
o/w: Gold	1,288.4	1,374.6	1,508.8	1,541.1	1,524.1	2,215.1
Unrecorded trade	564.8	438.8	443.1	410.1	404.1	373.8
Goods: imports f.o.b.	-10,917.8	-9,843.1	-8,463.6	-7,551.7	-8,298.6	-8,600.0
Balance on goods	-5,757.5	-5,016.3	-3,589.8	-3,041.0	-3,853.5	-3,222.4
Services: credit	3,396.0	3,412.4	3,599.3	3,831.9	4,014.7	4,280.6
Transport	902.6	1,024.9	1,053.6	1,141.0	1,227.5	1,355.5
Travel	2,010.1	1,902.0	2,131.6	2,250.3	2,449.4	2,604.5
Other	483.2	485.5	414.1	440.5	337.8	320.6
Services: debit	-2,648.3	-2,629.1	-2,176.4	-2,039.9	-1,902.3	-1,761.7
Transport	-1,142.6	-1,047.0	-893.7	-800.3	-592.9	-662.1
Travel	-1,101.6	-1,195.3	-922.3	-807.3	-738.1	-651.1
Other	-404.1	-386.8	-360.4	-432.3	-571.3	-448.5
Balance on services	747.7	783.3	1,422.9	1,792.0	2,112.3	2,518.9
Balance on goods and services	-5,009.8	-4,233.1	-2,166.9	-1,249.0	-1,741.2	-703.5
Primary income: credit	118.4	110.3	98.5	125.3	155.9	212.4
o/w: Investment income	86.5	87.8	67.6	86.1	108.5	150.4
Compensation of employees	31.9	22.5	31.0	39.3	47.4	62.1
Primary income: debit	-647.9	-834.6	-1,053.6	-1,105.4	-781.1	-1,228.8
o/w: Direct investment income	-445.0	-550.0	-625.2	-700.0	-439.0	-790.2
Interest payments	-150.9	-248.6	-379.9	-358.0	-302.1	-398.3
Compensation of employees	-49.1	-33.2	-46.1	-45.0	-37.6	-37.9
Balance on primary income	-529.5	-724.3	-955.1	-980.1	-625.2	-1,016.3
Balance on goods, services and primary income	-5,539.3	-4,957.4	-3,122.0	-2,229.0	-2,366.4	-1,719.8
Secondary income: credit	535.5	560.1	452.7	485.2	535.8	474.9
Government	177.9	194.8	81.1	121.8	170.3	103.5
Financial corporations, nonfinancial corporations, households and NPISHs	357.6	365.3	371.6	363.4	365.5	371.4
o/w: Personal transfers	357.6	365.3	371.6	363.4	365.5	371.4
Secondary income: debit	-58.2	-80.2	-70.0	-83.2	-67.3	-67.7
Balance on secondary income	477.3	479.9	382.7	402.0	468.5	407.2
B. Capital account	547.9	380.1	446.2	376.8	255.0	420.5
Capital transfers credit	547.9	380.1	446.2	376.8	255.0	420.5
General government	483.7	316.1	383.0	313.6	191.2	356.1
Other capital transfer (Investment grant)	457.9	290.3	357.3	287.8	185.2	356.1
Debt forgiveness (including MDRI)	25.8	25.8	25.8	25.8	6.0	0.0
Financial corporations, nonfinancial corporations, households and NPISHs	64.2	64.0	63.2	63.2	63.8	64.4
Capital transfers:debit	0.0	0.0	0.0	0.0	0.0	0.0
Total, groups A plus B	-4,514.1	-4,097.3	-2,293.1	-1,450.3	-1,642.8	-892.1
C. Financial account, excl. reserves and related items	-3,022.6	-2,586.0	-1,734.9	-1,811.1	-1,668.1	-2,302.3
Direct investments	-1,416.1	-1,506.0	-864.0	-937.7	-971.6	-990.6
Direct investment abroad	0.0	0.0	0.0	0.0	0.0	0.0
Direct investment in Tanzania	1,416.1	1,506.0	864.0	937.7	971.6	990.6
Portfolio investment	-11.5	-27.6	5.0	-2.9	3.7	-35.2
Other investment	-1,595.0	-1,052.3	-875.8	-870.5	-700.3	-1,276.5
Assets	-29.7	331.8	-129.1	-117.8	149.8	37.7
Loans (Deposit-taking corporations, except the central bank)	-24.8	186.9	-95.8	-34.5	35.2	60.8
Currency and deposits	-4.9	144.9	-33.3	-83.4	114.5	-34.9
Deposit-taking corporations, except the central bank	-87.9	69.5	-150.1	-4.9	206.9	32.4
Other sectors	83.0	75.4	116.8	-78.5	-92.4	-67.3
Other assets	0.0	0.0	0.0	0.0	0.0	11.8
Liabilities	1,565.3	1,384.1	746.7	752.6	850.1	1,314.2
Trade credits	-1.0	-0.1	0.2	9.7	21.4	-8.9
Loans	1,551.8	1,481.6	815.8	760.0	791.2	1,347.8
Monetary authority	0.0	0.0	0.0	0.0	0.0	0.0
General government	1,115.2	1,013.3	296.2	363.1	455.4	1,354.0
Drawings	1,280.3	1,232.8	768.5	895.0	1,161.9	2,117.8
Repayments	-165.1	-219.5	-472.3	-531.9	-706.5	-763.9
Banks	14.6	97.3	209.2	176.1	-32.2	88.2
Other sectors	422.0	371.0	310.3	220.8	367.9	-94.3
Drawings	494.5	547.4	453.3	318.9	467.6	365.2
Repayments	-72.5	-176.4	-142.9	-98.1	-99.7	-459.5
Currency and deposits	14.4	-97.5	-69.3	-17.1	37.6	-24.7
Total, groups A through C	-7,536.7	-6,683.3	-4,028.0	-3,261.4	-3,311.0	-3,194.4
D. Net errors and omissions	1,239.7	1,312.2	863.8	1,308.8	-809.4	-823.2
Overall balance	-251.8	-199.1	305.5	1,669.6	-784.0	587.0
E. Reserves and related items	-251.8	-199.1	305.5	1,669.6	-784.0	587.0
Reserve assets	-307.3	-273.7	232.2	1,598.7	-871.9	525.0
Use of Fund credit and loans	55.5	74.6	73.3	70.9	87.9	62.0
Memorandum items:						
GDP(mp) millions of USD	49,986.7	47,521.7	49,774.4	53,275.9	56,994.7	61,127.5
CAB/GDP	-10.1	-9.4	-5.5	-3.4	-3.3	-2.1
CAB/GDP (excluding current official transfers)	-10.5	-9.8	-5.7	-3.7	-3.6	-2.3
Gross official reserves	4,377.2	4,093.7	4,325.6	5,900.3	5,044.6	5,567.6
Months of imports	4.2	4.6	5.4	6.9	5.8	6.4
Months of imports (excluding FDI related imports)	4.7	4.9	5.9	7.5	6.3	6.8
Exchange rate, TZS/USD (end of period)	1,725.8	2,148.5	2,172.6	2,230.1	2,281.2	2,287.9
Exchange rate, TZS/USD (annual average)	1,652.5	1,985.4	2,177.1	2,228.9	2,264.1	2,288.6

Source: Bank of Tanzania, Tanzania Revenue Authority, banks and Bank of Tanzania computations

Note: NPISH denotes non-profit institutions serving households; HIPC, heavily indebted poor countries; MDRI, multilateral debt relief initiative; GDP, gross domestic product; CAB, current account balance; FDI, foreign direct investment; r, revised data; p, provisional data; and o/w, of which

## 4.0 Balance of Payments and Foreign Trade Developments

### Table 4.1b: Quarterly Balance of Payments

Item	Millions of USD							
	Quarter ending							
	Jun-18	Sep-18	Dec-18	Mar-19	Jun-19	Sep-19'	Dec-19'	Mar-20'
A. Current account	-500.4	-660.3	-555.8	-278.4	-700.5	-360.5	26.8	-291.2
Goods: exports f.o.b.	1,006.8	1,065.5	1,154.4	1,241.9	1,093.5	1,406.4	1,635.8	1,382.8
Traditional	115.9	132.6	189.5	135.1	61.4	181.4	456.7	316.8
Non-traditional	799.4	836.1	859.9	993.9	932.7	1,149.2	1,093.5	995.5
o/w: Gold	392.6	378.1	417.0	497.9	451.7	571.6	693.8	606.9
Unrecorded trade	91.5	96.9	104.9	112.9	99.4	75.9	85.6	70.5
Goods: imports f.o.b.	-1,813.7	-2,177.2	-2,217.2	-1,989.2	-2,074.5	-2,352.5	-2,183.8	-2,085.7
Balance on goods	-806.9	-1,111.7	-1,062.8	-747.3	-981.0	-946.0	-548.1	-702.9
Services: credit	878.4	1,087.0	1,119.0	1,006.4	904.9	1,192.2	1,177.1	965.0
Transportation	307.5	309.2	297.4	333.3	316.6	326.8	378.8	327.2
Travel	517.5	683.3	726.3	585.1	511.5	786.6	721.3	580.0
Other	53.4	94.4	95.4	88.0	76.8	78.8	77.0	57.7
Services: debit	-521.2	-537.6	-515.4	-396.5	-413.2	-454.6	-497.4	-436.4
Transportation	-193.3	-207.8	-244.5	-144.6	-173.2	-172.5	-171.8	-160.8
Travel	-186.8	-176.5	-148.7	-161.4	-146.8	-160.6	-182.3	-126.6
Other	-141.1	-153.4	-122.2	-90.4	-93.2	-121.4	-143.4	-149.1
Balance on services	357.2	549.4	603.7	610.0	491.7	737.6	679.7	528.6
Balance on goods and services	-449.7	-562.3	-459.1	-137.4	-489.3	-208.4	131.6	-174.3
Primary income: credit	35.3	39.8	46.7	55.5	45.7	50.5	60.7	46.6
o/w: Investment income	25.5	28.0	31.0	40.3	30.1	34.9	45.1	39.2
Compensation of employees	9.8	11.8	15.7	15.1	15.7	15.6	15.6	7.4
Primary Income: debit	-242.0	-225.7	-262.0	-286.0	-337.1	-280.3	-325.4	-284.8
o/w Direct investment income	-170.9	-170.9	-170.9	-197.5	-197.5	-197.5	-197.5	-161.5
Interest payments (scheduled)	-62.3	-45.8	-83.0	-78.8	-129.5	-72.7	-117.4	-112.6
Compensation of employees	-8.2	-8.4	-7.5	-9.1	-9.5	-9.5	-9.8	-10.0
Balance on primary income	-206.6	-185.9	-215.3	-230.5	-291.4	-229.8	-264.6	-238.1
Balance on goods, services and primary income	-656.3	-748.3	-674.4	-367.9	-780.7	-438.2	-133.1	-412.4
Secondary income: credit	172.2	104.8	131.5	104.9	94.3	96.5	179.2	133.5
Government	80.5	13.3	39.8	14.1	1.0	3.6	84.9	72.9
Financial corporations, non-financial corporations, households and NPISHs	91.7	91.5	91.8	90.8	93.3	93.0	94.3	60.6
o/w: Personal transfers	91.7	91.5	91.8	90.8	93.3	93.0	94.3	60.6
Secondary income: debit	-16.3	-16.9	-12.9	-15.4	-14.1	-18.8	-19.3	-12.2
Balance on secondary income	155.9	88.0	118.7	89.5	80.2	77.7	159.9	121.3
B. Capital account	49.5	60.3	33.2	195.4	79.4	63.3	82.4	104.2
Capital transfers: credit	49.5	60.3	33.2	195.4	79.4	63.3	82.4	104.2
General government	33.7	44.2	17.1	179.3	63.3	47.2	66.3	84.1
Other capital transfer (Investment grant)	27.7	44.2	17.1	179.3	63.3	47.2	66.3	84.1
Debt forgiveness (including MDRI)	6.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Financial corporations, non-financial corporations, households and NPISHs	15.8	16.1	16.1	16.1	16.1	16.1	16.1	20.1
Capital transfers:debit	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Total, Groups A plus B	-450.9	-600.0	-522.6	-83.1	-621.1	-297.2	109.2	-187.0
C. Financial account, excluding reserves and related items	-1,000.6	-28.1	-346.9	-140.6	-707.8	-1,023.4	-442.3	-22.2
Direct investments	-264.0	-264.0	-264.0	-247.7	-247.7	-247.7	-247.7	-253.2
Direct investment abroad	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Direct investment in Tanzania	264.0	264.0	264.0	247.7	247.7	247.7	247.7	253.2
Portfolio investment	-8.9	24.0	-12.5	-33.1	-0.5	-0.9	-0.7	7.3
Other investment	-727.7	211.9	-70.3	140.2	-459.7	-774.9	-193.9	223.7
Assets	68.6	154.9	47.4	66.7	42.2	16.5	-99.5	-63.8
Loans (Deposit-taking corporations, except the central bank)	-3.2	140.3	-77.3	69.0	118.4	-90.5	-36.0	28.0
Currency and deposits	71.8	14.5	124.7	-2.3	-76.1	106.9	-63.4	-91.8
Deposit-taking corporations, except the central bank	41.5	-15.7	94.4	-0.9	-39.5	148.4	-75.6	-72.8
Other sectors	30.3	30.3	30.3	-1.4	-36.7	-41.5	12.2	-19.0
Other assets	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Liabilities	796.3	-57.0	117.7	-73.5	501.9	791.4	94.4	-287.4
Trade credits	5.1	-5.8	18.1	-12.6	8.6	-1.6	-3.3	8.4
Loans	777.6	-109.4	115.4	-37.8	469.6	814.2	101.8	-285.3
Monetary authority	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
SDR allocation	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
General government	515.2	-50.7	16.4	112.7	479.1	739.0	23.1	-105.6
Drawings	671.0	78.0	184.8	302.3	645.3	910.3	259.9	140.2
Repayments	-155.8	-128.6	-168.4	-189.7	-166.2	-171.3	-236.8	-245.8
Deposit-taking corporations, except the central bank	14.6	-83.3	89.7	-90.1	16.2	78.1	84.0	-160.4
Other sectors	247.8	24.6	9.3	-60.3	-25.8	-2.9	-5.3	-19.3
Drawings	257.9	58.0	18.6	86.3	19.3	80.4	179.2	63.6
Repayments	-10.1	-33.4	-9.3	-146.6	-45.1	-83.3	-184.5	-82.9
Currency and deposits	13.6	58.2	-15.8	-23.1	23.8	-21.2	-4.1	-10.5
Total, Groups A through C	-1,451.5	-628.1	-869.5	-223.6	-1,328.9	-1,320.6	-333.1	-209.2
D. Net errors and omissions	-430.0	504.2	-204.6	-377.9	-309.0	233.6	-381.7	28.3
Overall balance	119.6	-67.7	-380.3	-320.4	-222.3	956.2	169.9	-136.5
E. Reserves and related items	119.6	-67.7	-380.3	-320.4	-222.3	959.9	169.9	-136.5
Reserve assets	82.8	-80.3	-411.1	-332.1	-252.6	947.5	162.3	-148.3
Use of Fund credit and loans	36.8	12.6	30.8	11.7	30.3	12.4	7.6	11.8
Memorandum items								
Gross official reserves, end of period	5,483.9	5,437.1	5,044.6	4,681.7	4,432.6	5,400.8	5,567.6	5,411.3
Months of imports	7.0	6.0	5.5	5.9	5.3	5.8	6.2	6.4
Net international reserves, end of period	5,341.4	5,307.2	4,945.4	4,594.2	4,375.5	5,356.1	5,530.5	5,386.0
Exchange rate (TZS/USD), end of period	2,266.4	2,277.5	2,281.2	2,289.5	2,289.5	2,289.4	2,287.9	2,290.0
Exchange rate (TZS/USD), period average	2,262.1	2,273.9	2,279.3	2,287.0	2,289.0	2,289.2	2,289.1	2,289.1

Source: Tanzania Revenue Authority, Bank of Tanzania and Bank of Tanzania computations

Note: f.o.b denotes free on board; NPISH, non-profit institutions serving households; MDRI, multilateral debt relief initiative; r, revised data; p, provisional data; and o/w, of which

## 4.0 Balance of Payments and Foreign Trade Developments

### Table 4.2: Annual Balance of Payments in Tanzania Shilling

	Millions of TZS					
Item	2014	2015	2016	2017	2018 <sup>f</sup>	2019 <sup>f</sup>
A. Current account	-8,347,436.4	-8,765,706.4	-5,961,915.8	-4,065,355.4	-4,291,185.8	-2,997,843.6
Goods: exports f.o.b.	8,544,406.1	9,619,121.9	10,609,206.6	10,057,801.1	10,066,068.5	12,307,797.4
Traditional	1,033,096.7	1,404,581.9	2,027,576.9	2,279,270.0	1,525,474.7	1,910,202.4
Non-traditional	6,578,691.9	7,340,074.4	7,617,156.3	6,864,185.6	7,625,496.7	9,542,036.1
o/w: Gold	2,129,868.8	2,739,220.6	3,285,022.4	3,435,296.9	3,453,049.1	5,069,644.4
Unrecorded trade	932,617.5	874,465.6	964,473.3	914,345.6	915,097.1	855,558.9
Goods: imports f.o.b.	-18,049,034.8	-19,447,709.9	-18,426,144.5	-16,834,141.5	-18,797,199.9	-19,681,869.4
Balance on goods	-9,504,628.7	-9,828,588.0	-7,816,937.9	-6,776,340.4	-8,731,131.4	-7,374,072.0
Services: credit	5,622,864.2	6,803,828.9	7,834,717.1	8,541,362.9	9,094,068.5	9,796,547.4
Transportation	1,492,292.5	2,037,945.1	2,293,626.3	2,543,705.5	2,779,045.5	3,102,168.0
Travel	3,330,524.4	3,805,602.7	4,639,536.1	5,015,885.1	5,550,160.3	5,960,682.5
Other	800,047.4	960,281.1	901,554.7	981,772.2	764,862.7	733,696.9
Services: debit	-4,378,853.8	-5,227,548.3	-4,738,237.5	-4,547,618.3	-4,306,131.8	-4,031,891.3
Transportation	-1,889,088.9	-2,068,777.9	-1,945,667.0	-1,784,100.4	-1,342,943.1	-1,515,385.1
Travel	-1,821,701.5	-2,387,889.8	-2,007,847.7	-1,799,550.8	-1,669,482.2	-1,490,056.0
Other	-668,063.4	-770,880.6	-784,722.8	-963,967.1	-1,293,706.4	-1,026,450.2
Balance on services	1,244,010.4	1,576,280.6	3,096,479.6	3,993,744.6	4,787,936.8	5,764,656.1
Balance on goods and services	-8,260,618.3	-8,252,307.4	-4,720,458.4	-2,782,595.8	-3,943,194.6	-1,609,415.9
Primary income: credit	195,348.9	217,069.0	214,496.6	279,457.6	353,288.7	486,193.7
o/w: Investment income	142,789.3	172,542.7	147,054.7	191,878.5	245,813.2	344,103.6
Compensation of employees	52,559.6	44,526.4	67,441.9	87,579.1	107,475.5	142,090.1
Primary income: debit	-1,071,712.5	-1,661,276.9	-2,288,941.7	-2,458,385.4	-1,762,013.0	-2,806,667.2
o/w Direct investment income	-740,643.4	-1,091,981.8	-1,361,168.9	-1,560,200.3	-994,014.7	-1,808,397.6
Interest payments (scheduled)	-249,957.7	-503,628.6	-827,342.4	-797,842.4	-683,024.4	-911,568.7
Compensation of employees	-81,111.4	-65,666.5	-100,430.5	-100,342.6	-84,973.9	-86,700.8
Balance on primary income	-876,363.6	-1,444,207.8	-2,074,445.1	-2,178,927.8	-1,408,724.3	-2,320,473.5
Balance on goods, services and primary income	-9,136,981.9	-9,696,515.2	-6,794,903.5	-4,961,523.6	-5,351,918.9	-3,929,889.4
Secondary income: credit	885,759.8	1,088,394.7	985,394.0	1,081,601.1	1,212,870.6	1,086,933.3
Government	294,945.5	364,348.3	176,445.7	271,716.3	385,344.0	236,935.7
Financial corporations, non-financial corporations, households and NPISHs	590,814.4	724,046.4	808,948.3	809,884.8	827,526.6	849,997.6
o/w Personal transfers	590,814.4	724,046.4	808,948.3	809,884.8	827,526.6	849,997.6
Secondary income: debit	-96,214.4	-157,585.9	-152,406.3	-185,433.0	-152,137.6	-154,887.5
Balance on secondary income	789,545.4	930,808.8	832,987.6	896,168.2	1,060,733.1	932,045.8
B. Capital account	906,475.1	766,524.1	914,752.7	782,943.8	563,305.2	962,519.7
Capital transfers: credit	906,475.1	766,524.1	914,752.7	782,943.8	563,305.2	962,519.7
General government	800,308.6	639,542.5	777,228.5	642,148.1	418,842.7	815,061.5
Other capital transfer (Investment grant)	757,208.5	583,686.3	777,228.5	642,148.1	418,842.7	815,061.5
Financial corporations, non-financial corporations, households and NPISHs	106,166.4	126,981.6	137,524.2	140,795.7	144,462.5	147,458.2
Capital transfers: debit	0.0	0.0	0.0	0.0	0.0	0.0
Total, Groups A plus B	-7,440,961.4	-7,999,182.3	-5,047,163.1	-3,282,411.6	-3,727,880.6	-2,035,324.0
C. Financial account, excl. reserves and related items	-5,007,175.2	-5,095,357.5	-3,778,134.9	-4,034,632.9	-3,778,119.9	-5,296,601.4
Direct investments	-2,340,094.7	-2,982,053.3	-1,881,074.7	-2,089,999.8	-2,199,784.5	-2,267,103.9
Direct investment abroad	0.0	0.0	0.0	0.0	0.0	0.0
Direct investment in Tanzania	2,340,094.7	2,982,053.3	1,881,074.7	2,089,999.8	2,199,784.5	2,267,103.9
Portfolio investment	-19,112.5	-56,078.6	10,914.5	-6,493.4	8,329.6	-80,264.8
Other investment	-2,647,968.1	-2,057,225.6	-1,907,974.6	-1,938,139.7	-1,586,665.0	-2,949,232.6
Assets	-53,766.9	611,861.9	-280,829.1	-262,014.3	336,985.2	59,514.9
Loans (Deposit-taking corporations, except the central bank)	-41,447.7	342,308.0	-208,847.5	-77,262.9	79,324.9	139,021.8
Currency and deposits	-12,319.2	269,553.9	-71,981.5	-184,751.3	257,660.3	-79,506.9
Deposit-taking corporations, except the central bank	-147,196.5	114,577.6	-326,388.5	-9,719.4	467,421.6	74,639.1
Other sectors	134,877.2	154,976.3	254,407.0	-175,031.9	-209,761.3	-154,146.0
Other assets	0.0	0.0	0.0	0.0	0.0	0.0
Liabilities	2,594,201.2	2,669,087.5	1,627,145.6	1,676,125.4	1,923,650.2	3,008,747.6
Trade credits	-1,660.6	-187.6	458.3	21,331.8	48,513.5	-20,467.1
Loans	2,572,302.6	2,882,315.1	1,777,951.8	1,693,565.4	1,789,420.2	3,085,284.2
Monetary authority	0.0	0.0	0.0	0.0	0.0	0.0
SDR allocation	0.0	0.0	0.0	0.0	0.0	0.0
General government	1,854,953.7	1,998,932.0	646,394.3	808,547.2	1,030,314.6	3,099,043.6
Drawings	2,129,677.9	2,445,994.9	1,673,890.4	1,995,256.2	2,627,928.6	4,847,527.4
Repayments	-274,724.2	-447,062.9	-1,027,496.1	-1,186,709.0	-1,597,614.0	-1,748,483.8
Deposit-taking corporations, except the central bank	23,859.5	205,797.7	455,164.5	392,374.7	-71,504.2	202,177.7
Other sectors	693,489.4	677,585.4	676,393.0	492,643.4	830,609.7	-215,937.1
Drawings	814,105.9	1,050,069.4	987,905.0	711,287.3	1,055,750.0	835,692.7
Repayments	-120,616.5	-372,484.0	-311,511.9	-218,643.9	-225,140.3	-1,051,629.8
Currency and deposits	23,559.2	-213,039.9	-151,264.6	-38,771.7	85,716.5	-56,069.5
Total, Groups A through C	-12,448,136.6	-13,094,539.8	-8,825,298.0	-7,317,044.5	-7,506,000.5	-7,331,925.4
D. Net errors and omissions	2,030,869.7	2,563,812.1	1,932,748.5	2,972,383.6	-1,821,198.9	-1,916,567.2
Overall balance	-402,916.4	-340,012.7	663,720.3	3,724,604.9	-1,770,959.7	1,344,710.2
E. Reserves and related items	-402,916.4	-340,012.7	663,720.3	3,724,604.9	-1,770,959.7	1,344,710.2
Reserve assets	-496,720.3	-490,576.3	504,133.7	3,566,307.5	-1,970,473.9	1,202,814.3
Use of Fund credit and loans	93,803.8	150,563.6	159,586.5	158,297.4	199,514.2	141,895.9
Memorandum items:						
GDP(mp) Billions of TZS	82,603.4	94,349.3	108,362.3	118,744.5	129,043.9	139,893.8
CAB/GDP	-10.1	-9.3	-5.5	-3.4	-3.3	-2.1
CAB/GDP (excl. current official transfers)	-10.5	-9.7	-5.7	-3.7	-3.6	-2.3
Gross official reserves (Millions of USD)	4,377.2	4,093.7	4,325.6	5,900.3	5,044.6	5,567.6
Months of imports	4.2	4.6	5.4	6.9	5.8	6.4
Exchange rate (TZS/USD), end of period	1,725.8	2,148.5	2,172.6	2,230.1	2,281.2	2,287.9
Exchange rate (TZS/USD), period average	1,652.5	1,985.4	2,177.1	2,228.9	2,264.1	2,288.6

Source: Tanzania Revenue Authority, Bank of Tanzania and Bank of Tanzania computations

Note: NPISH denotes non-profit institutions serving households; HIPC, heavily indebted poor countries; MDRI, multilateral debt relief initiative; GDP, gross domestic product; CAB, current account balance; FDI, foreign direct investment; r, revised data; p, provisional data; and o/w, of which

#### 4.0 Balance of Payments and Foreign Trade Developments

**Table 4.3: Exports Performance by Commodity in US Dollar**

Commodity	Unit of measure	2014	2015	2016 <sup>r</sup>	2017 <sup>r</sup>	2018 <sup>r</sup>	2019 <sup>P</sup>
A: Traditional exports :							
Coffee							
Value	Millions of USD	130.5	160.9	153.7	126.3	148.0	153.4
Volume	"000" Tonnes	46.7	58.7	58.7	41.8	56.7	76.5
Unit price	USD/Tonnes	2,796.2	2,727.7	2,758.9	3,019.2	2,610.7	2,005.4
Cotton							
Value	Millions of USD	52.3	28.2	46.8	36.8	68.4	91.8
Volume	"000" Tonnes	81.8	30.9	33.0	25.3	47.4	79.0
Unit price	USD/Tonnes	639.4	794.8	1,204.5	1,450.3	1,443.9	1,162.2
Sisal							
Value	Millions of USD	16.8	26.5	17.2	28.7	32.5	34.9
Volume	"000" Tonnes	11.5	15.2	8.6	17.0	20.3	21.1
Unit price	USD/Tonnes	1,459.7	1,350.0	1,350.0	1,686.7	1,604.5	1,654.0
Tea							
Value	Millions of USD	57.1	47.2	44.8	49.1	45.8	45.7
Volume	"000" Tonnes	29.2	29.3	26.3	27.5	26.8	31.7
Unit price	USD/Tonnes	1,952.9	1,649.2	1,736.6	1,783.6	1,707.3	1,444.2
Tobacco							
Value	Millions of USD	137.8	214.8	339.2	195.8	269.9	146.5
Volume	"000" Tonnes	73.2	65.9	74.3	48.3	72.2	42.6
Unit price	USD/Tonnes	1,882.7	3,017.8	4,430.7	4,055.6	3,740.1	3,440.9
Raw cashewnuts							
Value	Millions of USD	212.1	196.4	320.2	529.7	109.6	353.1
Volume	"000" Tonnes	194.4	171.2	217.5	329.5	70.1	295.6
Unit price	USD/Tonnes	1,091.0	1,126.8	1,335.7	1,607.5	1,562.5	1,194.6
Cloves							
Value	Millions of USD	15.9	25.5	10.5	55.4	0.4	9.1
Volume	"000" Tonnes	1.6	3.1	1.3	7.0	0.1	1.8
Unit price	USD/Tonnes	10,227.6	9,045.7	7,906.3	7,865.1	5,305.0	5,047.8
Sub total		622.5	699.5	932.4	1,021.8	674.6	834.6
B. Non-traditional exports:							
Minerals	Millions of USD	1,926.3	1,893.9	1,930.0	1,694.5	1,615.4	2,326.7
Manufactured Goods	Millions of USD	1,139.1	785.4	684.9	676.3	894.3	805.2
Others Exports	Millions of USD	907.7	1,009.1	883.5	708.1	856.7	1,037.3
Sub total	Millions of USD	3,973.1	3,688.5	3,498.4	3,078.9	3,366.4	4,169.2
Grand total	Millions of USD	4,595.5	4,387.9	4,430.8	4,100.7	4,041.0	5,003.8

Source: Tanzania Revenue Authority, and Bank of Tanzania computations

Note: r denotes revised data; and p, provisional data

#### 4.0 Balance of Payments and Foreign Trade Developments

**Table 4.4: Exports Performance by Commodity in Tanzania Shilling**

Commodity	Unit of measure	2014	2015	2016 <sup>r</sup>	2017 <sup>r</sup>	2018 <sup>r</sup>	2019 <sup>p</sup>
Traditional exports:							
Coffee							
Value	Millions of TZS	200,916.3	313,905.1	334,447.4	281,202.2	334,770.1	351,006.8
Volume	"000" Tonnes	46.7	58.7	58.7	41.8	56.7	76.5
Unit price	TZS/Tonne	4,304,303.0	5,346,755.9	5,694,383.5	6,723,623.1	5,905,081.2	4,588,915.9
Cotton							
Value	Millions of TZS	90,901.3	58,710.1	101,743.7	82,085.9	155,443.5	210,065.1
Volume	"000" Tonnes	81.8	30.9	33.0	25.3	47.4	79.0
Unit price	TZS/Tonne	1,111,159.3	1,900,889.6	3,081,458.2	3,238,367.2	3,282,529.7	2,660,217.2
Sisal							
Value	Millions of TZS	27,688.8	53,926.7	37,523.9	64,076.0	73,710.1	79,930.5
Volume	"000" Tonnes	11.5	15.2	8.6	17.0	20.3	21.1
Unit price	TZS/Tonne	2,411,434.5	3,554,123.8	4,360,369.4	3,761,180.3	3,633,992.1	3,785,724.9
Tea							
Value	Millions of TZS	75,367.7	92,374.3	97,532.1	109,522.4	103,586.4	104,613.2
Volume	"000" Tonnes	29.2	29.3	26.3	27.5	26.8	31.7
Unit price	TZS/Tonne	2,577,446.4	3,153,415.5	3,703,632.9	3,975,648.2	3,859,726.9	3,304,742.9
Tobacco							
Value	Millions of TZS	523,502.1	442,703.4	737,993.1	436,228.7	612,005.2	335,328.9
Volume	"000" Tonnes	73.2	65.9	74.3	48.3	72.2	42.6
Unit price	TZS/Tonne	7,152,763.1	6,715,101.4	9,927,071.2	9,035,446.9	8,479,283.0	7,875,125.6
Raw cashewnuts							
Value	Millions of TZS	373,393.1	390,030.4	695,535.2	1,182,404.3	245,138.4	808,347.0
Volume	"000" Tonnes	194.4	171.2	217.5	329.5	70.1	295.6
Unit price	TZS/Tonne	1,920,795.7	2,278,126.8	3,197,835.5	3,588,365.3	3,495,903.2	2,734,586.6
Cloves							
Value	Millions of TZS	25,777.7	52,931.9	22,801.5	123,750.5	821.1	20,911.0
Volume	"000" Tonnes	1.6	3.1	1.3	7.0	0.1	1.8
Unit price	TZS/Tonne	16,574,397.8	17,206,757.0	17,393,679.2	17,563,119.0	12,013,142.6	11,552,691.4
Sub total	Millions of TZS	1,317,546.9	1,404,581.9	2,027,576.9	2,279,270.0	1,525,474.7	1,910,202.4
Non traditional exports:							
Minerals	Millions of TZS	2,426,673.1	3,741,971.4	4,202,188.9	3,777,125.8	3,659,775.0	5,325,013.7
Manufactured goods	Millions of TZS	2,053,039.5	1,576,165.7	1,491,160.6	1,508,388.8	2,025,832.7	1,842,825.3
Other exports	Millions of TZS	1,504,164.6	2,021,937.3	1,923,806.9	1,578,671.0	1,939,888.9	2,374,197.1
Sub total	Millions of TZS	5,983,877.1	7,340,074.4	7,617,156.3	6,864,185.6	7,625,496.7	9,542,036.1
Grand total	Millions of TZS	7,301,424.0	8,744,656.3	9,644,733.3	9,143,455.6	9,150,971.4	11,452,238.5

Source: Tanzania Revenue Authority and Bank of Tanzania computations

Note: r denotes revised data; and p, provisional data

4.0 Balance of Payments and Foreign Trade Developments

**Table 4.5: Quarterly Exports Performance by Commodity**

Quarter ending	Millions of TZS											Total
	Coffee	Cotton	Sisal	Tea	Tobacco	Cashewnuts	Cloves	Minerals	Manufactured goods	Other exports		
Mar-14	66,867.7	7,479.8	6,339.0	24,785.0	131,528.3	98,982.7	20,247.0	635,546.8	390,350.1	222,808.7	1,604,935.2	
Jun-14	34,272.8	3,991.3	7,233.4	16,424.2	7,020.2	10,747.2	2,998.8	566,466.8	506,762.9	385,467.6	1,541,385.2	
Sep-14	24,431.4	57,745.9	7,585.6	15,508.1	143,057.9	3,776.7	2,514.8	598,881.9	594,579.3	500,718.4	1,948,800.0	
Dec-14	75,344.3	21,684.3	6,530.8	18,650.4	241,895.6	259,886.4	17.0	625,777.6	561,347.1	395,169.9	2,206,303.6	
Mar-15	109,080.0	5,387.5	8,526.5	23,248.7	74,446.1	135,747.3	7,678.9	875,520.9	273,806.2	352,894.9	1,866,336.9	
Jun-15	48,294.8	2,419.3	8,861.8	27,245.9	20,192.0	3,728.5	0.0	974,200.6	355,600.6	572,694.7	2,013,228.1	
Sep-15	50,586.0	26,534.5	12,692.4	19,574.1	79,476.1	58.6	5,827.2	861,600.3	522,450.5	631,735.9	2,210,535.5	
Dec-15	105,954.3	24,388.9	23,846.0	22,305.5	268,589.1	250,496.0	39,425.8	1,030,649.6	424,308.5	464,611.9	2,654,555.7	
Mar-16	113,092.0	10,787.4	5,257.7	37,136.0	271,911.3	140,172.8	12,594.4	919,741.4	357,401.8	335,422.2	2,203,516.9	
Jun-16	58,816.5	3,848.4	14,618.9	29,344.1	55,303.8	3,858.5	3,834.2	1,103,293.5	416,812.6	506,764.7	2,196,495.2	
Sep-16	67,148.9	72,547.6	7,407.7	13,230.0	154,666.4	362.7	5,984.1	1,121,872.1	396,503.4	653,636.5	2,493,359.4	
Dec-16	95,390.1	14,560.4	10,239.7	17,821.9	256,111.6	551,141.2	388.8	1,057,281.9	320,442.7	427,983.5	2,751,361.8	
Mar-17	98,559.0	3,538.2	9,842.0	25,259.5	102,795.0	305,303.1	13,311.9	854,458.0	272,710.7	358,852.6	2,044,629.9	
Jun-17	55,904.0	9,606.0	20,918.9	32,305.9	85,883.8	22,752.4	2,293.7	1,085,187.5	291,064.3	379,431.5	1,985,348.0	
Sep-17	48,247.7	48,876.0	11,518.1	22,443.0	63,728.7	386,473.1	21,740.1	789,668.9	481,769.2	419,287.8	2,293,752.6	
Dec-17	78,491.5	20,065.8	21,797.0	29,514.0	183,821.3	467,875.7	86,404.8	1,047,811.4	462,844.6	421,099.0	2,819,725.1	
Mar-18	115,043.1	5,299.4	15,484.7	34,360.7	131,151.8	236,818.4	179.6	804,617.5	372,805.4	384,217.5	2,099,978.1	
Jun-18	69,097.4	5,389.1	18,894.7	31,403.8	126,096.7	4,185.4	93.4	933,434.9	554,794.7	623,146.4	2,366,536.4	
Sep-18	29,550.8	118,590.6	17,901.6	12,461.2	119,167.8	1,889.0	362.4	913,214.8	585,103.7	514,140.5	2,312,382.5	
Dec-18	121,078.9	26,164.4	21,429.0	25,360.7	235,588.9	2,245.5	185.7	1,008,507.9	513,128.9	418,384.5	2,372,074.3	
Mar-19	167,142.8	7,058.1	12,809.7	43,253.6	78,539.6	159.4	89.1	1,225,229.9	504,743.8	543,513.3	2,582,539.3	
Jun-19	53,138.9	28,969.3	18,854.3	31,444.0	4,424.7	443.4	3,339.0	1,092,675.5	460,507.1	581,687.0	2,275,483.4	
Sep-19	36,674.8	49,872.8	20,526.3	12,985.1	63,448.0	228,739.3	2,939.1	1,378,717.9	458,399.5	793,537.5	3,045,840.1	
Dec-19	94,050.4	124,164.9	27,740.3	16,930.6	188,916.6	579,004.8	14,543.8	1,628,390.3	419,174.9	455,459.3	3,548,375.8	
Mar-20	104,255.2	88,278.8	340,670.6	21,309.9	124,656.5	330,192.2	31,617.6	1,434,073.4	504,274.4	340,670.6	3,319,999.3	
Jun-20	52,796.6	9,740.7	439,381.7	22,848.3	32,726.9	6,875.9	1,960.0	2,194,414.4	436,227.1	439,381.7	3,636,353.2	
Sep-20	38,011.9	30,650.8	815,781.5	13,509.5	63,883.7	1,189.2	657.4	2,156,462.7	615,066.7	815,781.5	4,550,995.0	

Source: Tanzania Revenue Authority, and Bank of Tanzania computations

Note: Other exports include fish and fish products, horticulture products, oil seeds, cereals, cocoa, raw hides and skins, woods and articles thereof

#### 4.0 Balance of Payments and Foreign Trade Developments

**Table 4.6: Imports (c.i.f) by Major Commodity Groups in US Dollar**

	Millions of USD					
Category	2014	2015	2016 <sup>r</sup>	2017 <sup>r</sup>	2018 <sup>r</sup>	2019 <sup>p</sup>
Capital goods	3,953.9	4,190.1	3,843.3	2,954.3	3,846.9	4,080.1
Transport equipment	1,334.9	1,204.9	997.4	762.8	1,313.5	1,169.6
Building and construction	1,134.5	997.8	898.0	639.3	945.0	1,097.2
Machinery	1,484.6	1,987.3	1,947.8	1,552.1	1,588.4	1,813.3
Intermediate goods	5,124.9	4,062.2	3,146.4	2,971.9	2,877.2	2,925.3
Oil	4,018.5	3,033.7	1,986.4	2,033.6	1,842.8	1,979.3
White	4,018.5	3,033.7	1,986.4	2,033.6	1,842.8	1,979.3
Fertilizers	135.0	160.0	130.3	137.2	182.6	130.6
Industrial raw materials	971.4	868.6	1,029.7	801.0	851.8	815.4
Consumer goods	2,918.8	2,564.2	2,311.0	2,372.4	2,395.2	2,445.2
Food and foodstuffs	695.2	595.3	489.5	445.4	288.2	234.3
Other consumer goods	2,223.6	1,969.0	1,821.5	1,927.1	2,106.9	2,210.8
<b>TOTAL</b>	<b>11,997.6</b>	<b>10,816.5</b>	<b>9,300.7</b>	<b>8,298.6</b>	<b>9,119.3</b>	<b>9,450.6</b>

Source: Tanzania Revenue Authority and Bank of Tanzania computations

Note: r denotes revised data; and p, provisional data

**Table 4.7: Imports (c.i.f) by Major Commodity Groups in Tanzania Shilling**

	Millions of TZS					
Category	2014	2015	2016 <sup>r</sup>	2017 <sup>r</sup>	2018 <sup>r</sup>	2019 <sup>p</sup>
Capital goods	6,548,004.8	8,238,455.4	8,367,425.9	6,584,533.5	8,714,931.3	9,337,403.0
Transport equipment	2,208,170.5	2,371,818.0	2,171,358.7	1,700,857.8	2,976,114.6	2,676,096.6
Building and construction	1,876,974.7	1,969,858.7	1,955,431.4	1,424,823.6	2,140,838.2	2,511,245.6
Machinery	2,462,859.6	3,896,778.7	4,240,635.9	3,458,852.1	3,597,978.5	4,150,060.8
Intermediate goods	8,461,309.9	8,050,248.3	6,849,481.6	6,625,835.9	6,517,056.4	6,695,041.0
Oil	6,627,910.3	5,999,063.1	4,323,741.6	4,533,856.1	4,174,100.4	4,530,021.1
Fertilizers	225,447.7	330,531.9	283,594.6	305,967.3	414,377.2	298,942.2
Industrial raw materials	1,607,951.9	1,720,653.2	2,242,145.4	1,786,012.5	1,928,578.8	1,866,077.7
Consumer goods	4,824,789.5	5,082,406.1	5,031,603.0	5,288,687.1	5,424,276.0	5,595,983.9
Food and foodstuffs	1,148,081.9	1,157,998.8	1,066,061.1	992,233.8	651,994.0	536,270.1
Other consumer goods	3,676,707.5	3,924,407.3	3,965,541.9	4,296,453.3	4,772,282.0	5,059,713.8
<b>TOTAL</b>	<b>19,834,104.2</b>	<b>21,371,109.8</b>	<b>20,248,510.5</b>	<b>18,499,056.5</b>	<b>20,656,263.6</b>	<b>21,628,427.9</b>

Source: Tanzania Revenue Authority and Bank of Tanzania computations

Note: r denotes revised data; and p, provisional data

4.0 Balance of Payments and Foreign Trade Developments

**Table 4.8: Quarterly Imports (c.i.f) by Major Commodity Groups**

Quarter ending	Millions of TZS									
	Transport equipment	Building and construction	Machinery	Oil	Fertilizers	Industrial raw materials	Food and foodstuffs	Other consumer goods	Total	
Mar-14	536,792.0	449,086.7	541,368.0	1,995,725.3	23,878.2	404,852.8	275,443.4	903,424.5	5,130,571.0	
Jun-14	504,674.5	414,114.9	503,459.6	1,692,218.5	3,872.8	337,478.1	320,756.0	922,780.9	4,699,355.3	
Sep-14	541,167.9	467,024.8	529,961.0	1,461,363.5	109,529.8	352,610.0	276,403.4	889,993.8	4,628,054.2	
Dec-14	625,536.2	546,748.3	888,070.9	1,478,603.1	88,166.8	513,010.9	275,479.2	960,508.4	5,376,123.7	
Mar-15	602,316.2	518,987.0	1,007,253.2	1,477,766.7	18,022.5	394,437.7	327,465.1	786,213.7	5,132,462.1	
Jun-15	630,633.4	422,141.9	1,070,370.7	1,501,743.7	51,401.3	495,794.3	379,378.7	920,009.9	5,471,474.0	
Sep-15	594,616.9	511,639.8	1,004,845.0	1,715,214.9	170,900.8	408,892.8	226,506.3	1,182,500.0	5,815,116.6	
Dec-15	544,251.6	517,090.0	814,309.8	1,304,337.9	90,207.2	421,528.4	224,648.6	1,035,683.6	4,952,057.1	
Mar-16	568,916.2	590,339.1	1,500,003.4	785,594.0	70,328.5	553,017.5	235,204.9	902,445.7	5,205,849.4	
Jun-16	598,072.5	562,013.9	1,004,143.1	870,746.1	59,294.5	692,920.9	345,626.4	992,343.6	5,125,161.0	
Sep-16	514,956.0	434,122.2	845,249.5	1,356,297.1	66,370.7	551,050.7	276,860.3	1,077,181.4	5,122,087.8	
Dec-16	489,414.1	368,956.2	891,239.9	1,311,104.4	87,600.8	445,156.2	208,369.4	993,571.2	4,795,412.2	
Mar-17	337,560.9	381,580.8	982,055.1	1,074,919.3	66,133.4	370,090.0	254,882.5	879,037.5	4,346,259.7	
Jun-17	402,465.7	323,480.7	840,172.8	945,776.6	80,201.9	417,084.7	369,902.3	968,343.3	4,347,427.9	
Sep-17	329,146.8	348,669.1	875,847.9	1,100,603.9	98,308.7	492,971.7	205,925.6	1,201,761.9	4,653,235.6	
Dec-17	631,684.4	371,093.0	760,776.3	1,412,556.3	61,323.2	505,866.1	161,523.4	1,247,310.6	5,152,133.3	
Mar-18	587,523.3	492,621.9	805,964.0	980,136.7	77,109.4	483,180.2	168,844.3	1,090,220.7	4,685,600.5	
Jun-18	525,957.0	440,059.6	846,032.5	943,036.0	36,405.2	503,717.9	244,312.8	1,107,072.2	4,646,593.2	
Sep-18	1,089,056.6	557,890.2	879,470.2	1,064,271.1	157,034.1	457,304.2	121,077.9	1,277,615.8	5,603,720.1	
Dec-18	773,577.6	650,266.4	1,066,511.8	1,186,656.6	143,828.6	484,376.5	117,759.0	1,297,373.4	5,720,349.9	
Mar-19	838,370.1	484,641.8	1,063,404.6	1,054,428.1	34,984.0	355,755.8	97,018.0	1,070,563.6	4,999,165.9	
Jun-19	512,025.1	596,643.4	1,113,564.8	1,073,624.6	87,349.1	493,911.0	146,953.0	1,194,005.7	5,218,076.7	
Sep-19	761,466.0	709,418.9	1,093,831.8	1,153,402.5	111,960.8	523,567.0	138,722.2	1,425,418.4	5,917,787.6	
Dec-19	564,235.4	720,541.5	879,259.7	1,248,565.9	64,648.4	492,843.8	153,576.9	1,369,726.0	5,493,397.7	
Mar-20	495,846.4	616,364.8	911,269.8	978,947.3	128,613.4	407,896.7	113,144.8	1,123,046.9	4,775,130.1	
Jun-20	345,841.1	452,950.9	742,747.8	391,470.9	54,462.3	411,477.6	152,549.7	1,040,933.3	3,592,433.6	
Sep-20	374,527.4	483,520.7	933,299.6	816,343.9	121,408.5	461,402.4	116,758.5	1,373,738.3	4,680,999.4	

Source: Tanzania Revenue Authority, and Bank of Tanzania computations



#### 4.0 Balance of Payments and Foreign Trade Developments

**Table 4.9: Exports by Country of Destination**

Country	Millions of TZS					
	2014	2015	2016	2017	2018	2019 <sup>P</sup>
Australia	101,079.0	8,977.4	16,497.0	10,305.2	8,757.7	7,765.2
Belgium	163,403.8	295,288.5	616,178.6	429,842.1	541,542.4	425,097.7
Burundi	71,138.1	77,673.3	113,462.1	113,236.4	107,876.7	200,177.7
Canada	11,691.1	11,826.1	10,146.7	8,110.8	15,644.1	8,372.5
China	1,130,503.4	1,112,872.5	770,945.5	316,022.0	325,410.2	532,207.1
Democratic Republic of Congo	465,278.5	392,428.4	634,887.1	2,693.6	304,104.7	375,182.8
Denmark	12,403.3	5,465.7	8,497.9	8,479.8	6,164.7	9,445.5
Eire/Ireland	280.2	1,332.1	2,561.9	1,375.5	1,019.6	817.6
France	39,817.2	27,798.9	51,990.3	30,351.3	47,613.1	26,523.2
Germany	366,846.8	446,692.3	250,990.0	108,583.0	90,670.3	95,749.6
Hong Kong	58,897.4	67,259.7	65,326.8	96,193.9	87,992.7	112,919.7
India	2,073,771.5	2,274,810.2	1,530,006.5	2,182,438.4	1,654,380.5	1,975,728.5
Indonesia	10,978.5	12,730.5	37,421.7	32,286.1	52,232.8	31,211.3
Italy	86,826.8	71,182.1	91,726.5	80,982.8	63,103.4	46,402.1
Japan	409,634.7	456,063.2	301,495.8	165,609.9	150,121.0	146,042.2
Kenya	737,131.7	1,452,035.1	683,147.8	390,644.5	482,237.3	614,902.6
Malaysia	21,736.3	57,758.0	28,474.5	21,933.6	18,717.7	13,504.1
Mozambique	112,551.9	37,020.8	26,853.8	29,088.9	15,378.5	74,313.3
Netherland	84,386.0	151,448.3	139,050.4	159,738.9	171,865.9	179,820.2
New Zealand	4,027.9	4,406.9	12,185.9	6,614.0	7,511.1	735.5
Norway	6,854.1	2,845.3	1,735.6	1,048.6	1,548.7	1,211.3
Pakistan	23,939.3	39,380.7	32,338.0	26,920.3	68,689.8	111,795.1
Portugal	29,981.2	38,792.5	41,004.1	43,820.8	46,677.9	29,294.0
Singapore	26,318.3	13,112.3	22,835.8	12,083.4	6,374.6	17,241.1
Somalia	11,043.1	5,528.6	845.8	2,885.5	2,188.6	5,407.5
South Africa	1,139,124.7	1,336,621.1	1,374,237.3	1,553,437.7	1,662,185.7	2,211,922.3
Spain	23,582.6	37,034.6	34,109.8	44,945.3	37,521.1	33,186.6
Sri Lanka	3,425.4	3,472.0	1,685.4	3,489.5	1,630.9	2,342.0
St. Helena	n.a	1.9	0.0	n.a	4,613.6	0.0
Sweden	8,717.9	10,228.5	12,116.0	12,751.1	7,158.2	6,276.1
Switzerland	246,227.3	304,642.7	1,671,353.8	584,189.5	584,262.2	743,462.2
Taiwan	3,199.9	4,370.1	4,631.0	2,467.3	2,279.1	2,131.3
Thailand	23,882.7	13,119.9	19,602.7	20,571.3	26,256.5	43,504.0
Uganda	121,218.9	99,881.8	126,744.3	53,630.2	238,736.7	281,558.7
United Arab Emirates	141,266.4	311,846.4	138,158.3	195,628.3	193,172.5	899,711.3
United Kingdom	77,063.2	45,600.3	49,680.8	40,385.9	35,146.3	35,459.5
United States	236,429.6	100,478.9	123,788.9	138,266.7	135,781.2	119,358.3
Russia	11,893.8	23,085.4	24,124.3	25,306.6	29,431.2	14,033.7
Zambia	223,715.6	12,439.8	70,815.5	108,312.3	114,266.0	130,236.9
Others	121,218.9	2,099,249.4	1,177,626.0	1,558,750.8	915,499.4	1,813,757.6
<b>Total</b>	<b>8,441,486.8</b>	<b>11,466,802.3</b>	<b>10,319,280.3</b>	<b>8,623,421.6</b>	<b>8,265,764.7</b>	<b>11,378,807.8</b>

Source: Tanzania Revenue Authority and Bank of Tanzania computations

Note: p denotes provisional data; and n.a, not available

#### 4.0 Balance of Payments and Foreign Trade Developments

**Table 4.10: Imports (c.i.f) by Country of Origin**

	Millions of TZS					
Country	2014	2015	2016	2017	2018	2019 <sup>P</sup>
Argentina	12,161.6	34,528.6	15,396.7	53,566.3	7,404.0	4,371.5
Australia	234,399.6	205,934.2	140,445.7	145,777.0	143,092.6	353,269.2
Belgium	209,888.8	126,911.5	141,386.8	145,082.2	145,938.3	137,423.8
Brazil	24,474.9	33,932.0	60,629.3	117,490.9	45,347.0	36,755.1
Burundi	931.7	2,121.6	1,685.9	521.3	2,338.3	831.5
Canada	204,485.0	119,613.3	219,588.3	88,587.0	78,924.1	69,840.3
China	2,597,174.8	3,700,358.4	3,566,894.8	3,359,881.1	4,009,049.4	4,596,417.4
Democratic Republic of Congo	1,363.1	1,253.4	777.8	26.5	1,270.7	2,980.1
Denmark	69,106.6	131,738.8	88,470.6	95,621.2	81,594.1	69,138.0
Eire/Ireland	33,185.5	34,145.3	49,507.2	97,424.2	53,061.1	52,445.5
Finland	98,655.9	100,078.5	75,557.7	165,736.8	98,624.7	113,628.4
France	119,670.3	190,060.6	147,168.2	150,288.2	233,609.7	197,949.1
Germany	410,142.0	320,148.4	417,265.8	518,787.6	500,917.7	531,365.1
Hong Kong	87,939.5	90,589.6	112,306.3	114,845.3	136,597.6	109,920.2
India	3,055,855.5	2,512,648.4	3,110,402.5	2,610,263.5	2,769,670.5	2,911,783.6
Indonesia	154,768.5	283,642.9	140,724.0	321,368.7	302,371.7	391,490.6
Iran	68,651.6	33,583.1	22,956.9	39,373.5	56,950.3	37,853.5
Italy	131,665.5	157,773.8	190,834.7	200,995.1	218,608.4	266,091.5
Japan	924,642.3	790,187.5	807,663.4	919,901.8	905,518.5	1,127,463.3
Kenya	1,082,171.5	473,678.2	582,864.0	450,305.1	563,073.5	614,398.1
Malaysia	640,615.2	337,162.5	567,020.1	413,982.8	338,947.2	237,633.1
Mexico	4,545.3	14,677.5	10,474.7	13,742.2	18,374.1	23,406.2
Mozambique	30,332.7	66,075.2	26,026.9	20,677.0	54,600.4	19,256.7
Netherlands	291,741.5	189,505.4	229,584.5	189,519.6	193,776.4	195,145.1
New Zealand	4,765.7	7,697.3	7,841.0	6,375.3	7,638.4	5,530.2
Norway	73,186.9	9,426.9	15,286.5	26,402.1	189,274.7	103,592.8
Pakistan	101,623.6	80,888.7	70,138.4	52,770.7	89,766.7	71,522.5
Portugal	3,302.8	7,432.8	6,873.7	17,729.5	20,212.2	5,112.9
Saudi Arabia	338,854.5	4,019,058.6	479,693.6	1,051,617.0	1,292,481.2	988,243.4
Singapore	64,838.3	183,597.9	114,593.1	137,796.8	68,791.5	152,041.2
Somalia	86.2	850.6	0.0	0.0	0.0	0.0
South Africa	997,245.1	1,020,625.9	1,027,974.0	929,196.2	994,807.6	3.5
South Korea	269,999.3	450,276.3	359,878.9	315,035.1	1,569.0	2,518.8
Spain	55,883.5	63,214.4	68,590.7	78,248.8	83,651.9	137,879.2
Sri Lanka	40,385.7	21,419.7	7,042.3	7,662.1	12,317.8	8,555.4
Swaziland	77,929.3	74,138.8	89,699.7	83,154.4	87,520.8	112,169.1
Sweden	183,423.1	118,880.7	150,179.9	79,281.9	125,422.4	112,699.7
Switzerland	2,149,399.6	856,409.2	282,505.4	460,663.2	282,235.4	377,961.9
Taiwan	60,397.8	108,871.2	57,670.2	63,698.2	55,172.4	66,164.4
Thailand	173,054.1	183,744.2	171,077.9	205,054.4	268,363.9	253,988.3
Turkey	235,892.7	156,801.2	142,329.6	172,912.4	388,657.8	386,207.1
Uganda	79,316.6	78,309.9	66,848.5	76,481.8	119,947.2	138,724.5
United Arab Emirate	1,942,477.8	1,674,224.8	1,289,428.3	1,326,921.8	1,983,145.0	2,195,236.5
United Kingdom	434,709.8	361,532.2	337,544.4	293,230.7	361,990.0	323,301.4
United States of America	611,264.6	641,744.2	548,576.0	452,137.7	540,782.3	739,944.9
Russia	212,300.0	245,853.9	233,773.9	280,119.3	140,145.4	111,184.8
Zambia	104,719.7	64,729.4	72,926.8	120,357.5	116,033.2	109,268.9
Zimbabwe	7,896.3	11,408.7	4,520.5	2,508.9	2,803.5	2,266.4
Others	1,129,651.1	1,051,793.3	815,191.6	865,818.6	1,176,033.4	2,434,103.6
<b>Total</b>	<b>19,841,172.6</b>	<b>21,443,279.8</b>	<b>17,145,817.7</b>	<b>17,338,939.4</b>	<b>19,368,423.9</b>	<b>20,939,078.5</b>

Source: Tanzania Revenue Authority, and Bank of Tanzania computations

Note: p denotes provisional data

#### 4.0 Balance of Payments and Foreign Trade Developments

**Table 4.11: Tanzania Exports to COMESA Countries**

							Millions of TZS
Country	2014	2015	2016	2017	2018	2019 <sup>P</sup>	
Burundi	71,138.1	77,673.3	113,462.1	113,236.4	107,876.7	200,177.7	
Comoro	2,682.6	371,921.3	375,192.9	11,386.0	7,338.8	10,425.9	
Djibout	4,330.0	15,401.2	6,408.5	905.9	74.5	1,112.1	
Ethiopia	8,918.2	293.8	1,789.4	5,720.4	7,503.5	12,839.8	
Kenya	737,131.7	1,452,035.1	683,147.8	390,644.5	482,237.3	614,902.6	
Lesotho	n.a	n.a	n.a	n.a	n.a	0.9	
Malawi	168,249.8	111,089.8	67,007.8	80,273.7	104,454.5	130,758.1	
Mauritius	4,017.3	2,514.8	3,590.6	5,343.0	5,567.8	3,255.8	
Rwanda	59,177.7	81,736.7	14,188.4	134,667.9	179,647.5	434,792.0	
Somalia	11,043.1	5,528.6	845.8	2,885.5	2,188.6	5,407.5	
Swaziland	1,905.1	18,074.2	247.3	1,225.7	4,613.6	13,431.8	
Uganda	121,218.9	99,881.8	126,744.3	53,630.2	238,736.7	281,558.7	
Zambia	223,715.6	87,513.6	70,815.5	108,312.3	114,266.0	130,236.9	
Zimbabwe	11,668.4	12,439.8	13,821.4	18,621.3	19,784.4	42,724.0	
<b>Total</b>	<b>1,425,196.4</b>	<b>2,336,104.0</b>	<b>1,477,261.7</b>	<b>926,852.9</b>	<b>1,274,290.0</b>	<b>1,881,623.9</b>	

Source: Tanzania Revenue Authority and Bank of Tanzania computations

Note: p denotes provisional data; n.a, not available

**Table 4.12: Tanzania Imports from COMESA Countries**

							Millions of TZS
Country	2014	2015	2016	2017	2018	2019 <sup>P</sup>	
Burundi	931.7	2,121.6	1,685.9	521.3	2,338.3	831.5	
Comoro	103.3	186.7	10,153.6	37.7	67.1	8.2	
Djibout	1,183.8	273.9	293.6	375.2	322.7	0.0	
Ethiopia	436.6	4,677.4	283.2	432.0	549.2	714.3	
Kenya	1,082,171.5	473,678.2	582,864.0	450,305.1	563,073.5	614,398.1	
Lesotho	736.7	1,017.3	998.3	605.6	1,532.6	2,841.5	
Malawi	19,875.5	26,999.1	57,834.7	36,965.5	41,657.8	55,263.7	
Mauritius	21,037.3	49,329.4	32,900.1	17,486.4	16,840.3	19,331.3	
Rwanda	5,279.0	2,210.7	2,444.0	2,905.4	3,099.2	3,449.7	
Somalia	86.2	850.6	0.0	0.0	0.0	n.a	
Swaziland	77,929.3	74,138.8	282,505.4	83,154.4	87,520.8	112,169.1	
Uganda	79,316.6	78,309.9	66,848.5	76,481.8	119,947.2	138,724.5	
Zambia	104,719.7	64,729.4	72,926.8	120,357.5	116,033.2	109,268.9	
Zimbabwe	7,896.3	11,408.7	4,520.5	2,508.9	2,803.5	2,266.4	
<b>Total</b>	<b>1,401,703.4</b>	<b>789,931.6</b>	<b>1,116,258.8</b>	<b>792,136.9</b>	<b>955,785.4</b>	<b>1,059,267.3</b>	

Source: Tanzania Revenue Authority and Bank of Tanzania computations

Note: p denotes provisional data; and n.a, not available

#### 4.0 Balance of Payments and Foreign Trade Developments

### Table 4.13: Foreign Reserves Position

End of Period	Bank of Tanzania													Total net position							
	Foreign Assets and Liabilities											Commercial banks									
	Assets	Liabilities	Net	Foreign currency	Transferable deposits	Other deposits	Securities	Shares	Reserve position in the Fund	SDR holdings	Total	Other foreign assets	Use of fund Credit		Net international reserves	Liquid foreign assets	Liquid foreign liabilities	Net liquid foreign assets	Other foreign liabilities	Net foreign assets	
2014	7,565,902.1	1,185,435.5	6,380,466.6	42.5	814,758.4	937,785.4	5,451,320.8	412.1	14,472.4	335,250.8	7,554,042.4	11,859.7	700,457.1	6,853,585.3	1,205,352.7	670,208.0	536,144.7	104,340.8	469,409.6	171,075.9	6,551,542.5
2015	8,831,174.5	1,302,985.2	7,528,189.3	583.4	711,994.8	2,028,127.0	5,710,287.0	497.8	68,286.7	275,699.5	8,795,476.1	35,698.4	711,766.5	8,083,709.5	1,643,062.3	665,185.9	977,876.5	531,390.3	793,406.9	715,659.9	8,244,049.2
2016	9,434,704.0	1,153,291.1	8,281,412.8	0.0	606,451.6	2,634,914.1	5,970,860.4	611.5	129,314.2	55,757.0	9,397,908.9	36,795.1	560,394.6	8,837,514.3	1,339,801.8	506,827.8	832,974.0	329,149.1	1,257,211.2	-95,088.2	8,186,324.6
2017	13,249,287.6	1,099,440.6	12,149,847.0	0.0	240,676.2	4,888,769.4	7,813,913.0	773.8	210,936.4	2,938.0	13,158,006.8	91,280.7	417,005.3	12,741,001.6	1,359,611.9	469,718.9	889,892.9	261,060.6	1,704,745.5	-553,772.0	11,596,075.0
2018	11,564,296.4	871,985.8	10,692,310.6	0.0	818,074.4	4,460,091.4	5,983,346.2	1,146.2	184,215.3	60,983.9	11,507,857.4	56,439.0	226,146.2	11,281,711.2	1,857,754.5	548,537.4	1,309,217.1	347,459.7	1,719,198.4	-62,521.6	10,629,789.0
2017: Q1	10,000,459.7	1,172,642.3	8,827,817.4	0.0	892,040.6	2,810,384.7	6,061,947.0	633.4	172,716.5	31,711.5	9,969,133.6	31,326.0	555,453.1	9,413,680.6	1,156,214.5	540,647.1	615,567.5	286,931.1	1,342,118.2	-439,619.6	8,988,197.8
Q2	11,185,334.3	1,168,562.0	10,016,772.4	0.0	895,161.0	3,763,274.7	6,278,031.3	736.6	185,396.6	29,043.7	11,151,643.9	33,690.4	502,201.3	10,649,442.6	1,275,346.9	543,269.3	732,077.6	272,049.9	1,447,825.3	-443,697.8	9,573,074.6
Q3	13,076,505.1	1,774,064.2	11,302,440.8	35.6	1,218,797.2	4,315,411.4	6,634,822.5	765.5	207,091.5	3,172.7	12,380,096.4	696,408.7	484,842.4	11,895,254.0	1,157,815.6	528,271.9	629,543.8	298,586.8	1,833,917.6	-905,787.0	10,396,653.8
Q4	13,249,287.6	1,099,440.6	12,149,847.0	0.0	240,676.2	4,888,769.4	7,813,913.0	773.8	210,936.4	2,938.0	13,158,006.8	91,280.7	417,005.3	12,741,001.6	1,359,611.9	469,718.9	889,892.9	261,060.6	1,704,745.5	-553,772.0	11,596,075.0
2018: Q1	12,317,663.2	1,188,500.8	11,149,162.4	0.0	513,161.8	4,345,597.7	7,051,903.8	801.9	251,245.1	4,536.5	12,167,246.8	150,416.4	403,239.6	11,764,007.2	1,563,686.7	431,338.7	1,132,348.1	207,988.0	1,608,376.7	-268,040.6	10,881,121.8
Q2	12,602,998.1	1,088,156.0	11,514,842.1	0.0	1,065,904.1	4,432,464.8	6,758,730.8	1,046.7	166,896.5	3,881.2	12,428,934.2	174,063.9	323,061.3	12,105,872.9	1,667,866.7	482,702.1	1,185,164.6	202,338.0	1,665,694.4	-278,191.7	11,236,650.4
Q3	12,481,440.4	985,639.6	11,495,800.7	0.0	551,827.3	5,106,424.2	6,532,986.9	1,157.2	185,959.6	4,508.5	12,382,863.7	98,576.6	295,969.6	12,086,894.2	1,640,037.3	545,305.6	1,094,731.8	522,959.7	1,470,366.8	147,304.7	11,643,105.5
Q4	11,564,296.4	871,985.8	10,692,310.6	0.0	818,074.4	4,460,091.4	5,983,346.2	1,146.2	184,215.3	60,983.9	11,507,857.4	56,439.0	226,146.2	11,281,711.2	1,857,754.5	548,537.4	1,309,217.1	347,459.7	1,719,198.4	-62,521.6	10,629,789.0
2019: Q1	10,845,855.6	955,487.5	9,890,368.1	0.0	754,112.3	3,694,871.1	6,048,696.6	1,128.1	186,336.6	33,509.5	10,718,656.2	127,199.4	200,184.2	10,518,472.0	1,862,153.4	568,860.8	1,293,292.6	523,121.4	1,490,210.2	326,203.8	10,216,571.9
Q2	10,267,561.0	846,681.3	9,420,879.8	70,489.4	1,247,518.7	3,115,994.0	5,451,732.3	1,142.8	193,625.5	66,061.3	10,149,584.1	118,997.0	130,856.8	10,017,707.3	1,772,381.3	622,482.1	1,149,899.2	791,059.8	1,546,984.9	393,974.0	9,814,853.7
Q3	12,436,359.2	755,481.4	11,680,877.8	215,934.3	1,195,444.5	4,128,581.2	6,618,300.3	1,143.2	165,510.4	39,879.2	12,364,793.1	71,566.1	102,444.4	12,262,348.7	2,112,375.0	572,759.1	1,539,615.9	583,885.5	1,722,075.7	401,425.7	12,082,303.5
Q4	12,799,451.1	736,377.5	12,063,073.6	273,492.0	596,005.6	4,767,812.8	6,896,309.5	1,177.5	182,844.1	20,651.6	12,736,292.9	61,158.2	84,990.7	12,653,302.2	1,938,558.4	562,796.9	1,375,761.4	501,205.4	1,905,503.8	-28,537.0	12,034,536.6
2020: Q1	12,471,466.1	721,787.5	11,749,678.7	280,516.3	931,892.0	4,378,827.5	6,611,992.1	1,148.9	167,191.5	20,267.3	12,391,835.6	79,630.5	58,028.1	12,333,807.4	1,774,061.0	522,179.7	1,251,881.3	566,532.9	1,559,029.6	259,384.6	12,009,063.2
Q2	11,965,674.9	706,770.6	11,258,904.3	792,362.3	661,954.1	3,491,283.5	6,759,983.8	1,247.3	184,968.4	20,210.0	11,912,009.3	53,665.5	58,857.8	11,853,151.5	1,637,201.1	531,672.6	1,105,528.5	544,647.6	1,619,834.6	30,341.5	11,289,245.8
Q3	11,408,811.7	741,267.0	10,667,544.7	11,016.4	975,282.9	2,836,226.5	7,287,258.4	1,304.6	217,677.2	20,536.2	11,349,302.0	59,509.7	26,801.0	11,322,501.0	2,082,955.3	547,669.9	1,535,285.3	785,654.9	1,721,404.3	599,535.8	11,267,080.5

Source: Bank of Tanzania

Note: p denotes provisional data; and Q, quarter

## 5.0 National Debt Development

### Table 5.1: National Debt Developments

Item	Millions of USD									
	2018/19				2019/20				2020/21	
	Sep-18	Dec-18	Mar-19	Jun-19	Sep-19	Dec-19	Mar-20	Jun-20	Sep-20	
1. Overall total debt committed <sup>2</sup>	27,971.7	28,760.5	28,989.4	29,573.9	30,012.4	30,941.4	32,346.6	33,072.9	33,468.0	
Disbursed outstanding debt	18,775.4	19,254.0	19,641.3	20,029.3	20,496.8	20,478.2	20,485.1	20,958.4	21,260.8	
Undisbursed debt	9,196.3	9,506.5	9,348.1	9,544.6	9,515.6	10,463.2	11,861.5	12,114.5	12,207.2	
2. Disbursed debt by creditor category <sup>2</sup>	18,775.4	19,254.0	19,641.3	20,029.3	20,496.8	20,478.2	20,485.1	20,958.4	21,260.8	
Bilateral debt	1,003.2	1,025.4	1,033.4	1,057.1	1,057.1	1,061.3	1,084.9	1,113.4	1,131.4	
Multilateral debt	9,531.3	9,718.9	9,852.6	9,966.4	9,898.4	10,287.9	10,371.5	10,703.3	11,099.6	
Commercial debt	6,371.5	6,471.7	6,705.6	6,922.8	7,522.2	7,136.8	6,935.4	7,051.8	6,917.9	
Export credits	1,869.4	2,038.0	2,049.7	2,083.0	2,019.1	1,992.2	2,093.3	2,089.9	2,111.9	
3. Disbursed debt by borrower category <sup>2</sup>	18,775.4	19,254.0	19,641.3	20,029.3	20,496.8	20,478.2	20,485.1	20,958.4	21,260.8	
Central government	14,849.8	15,107.4	15,369.1	15,727.2	16,382.5	16,621.8	16,535.6	16,764.6	17,051.0	
Public corporations	167.6	136.8	125.2	95.0	82.4	74.7	62.8	49.2	48.9	
Private sector	3,758.0	4,009.8	4,147.0	4,207.1	4,031.9	3,781.7	3,886.7	4,144.6	4,160.9	
4. Disbursed debt by use of funds <sup>2</sup>	18,775.4	19,254.0	19,641.3	20,029.3	20,496.8	20,478.2	20,485.1	20,958.4	21,260.8	
Balance of payments and budget support	2,766.0	2,753.1	2,948.4	2,836.4	2,792.7	2,725.1	2,696.1	2,705.4	2,723.8	
Transport and telecommunication	4,058.0	4,302.0	4,296.0	4,634.0	5,462.0	5,503.8	5,422.4	5,733.3	5,807.0	
Agriculture	1,216.0	1,243.0	1,252.0	1,256.0	1,251.7	1,300.0	1,288.0	1,300.0	1,346.0	
Energy and mining	2,990.0	3,016.0	3,093.0	3,105.0	3,068.4	3,075.0	3,101.8	3,083.0	3,101.0	
Industries	640.0	656.0	662.0	666.0	639.0	649.0	716.0	749.0	797.0	
Social welfare and education	2,959.0	3,009.0	3,150.4	3,254.0	3,401.0	3,470.0	3,537.0	3,705.0	3,841.0	
Finance and insurance	1,045.0	1,185.0	1,218.0	1,186.0	1,016.0	1,012.0	1,077.0	1,071.0	1,087.0	
Tourism	109.0	152.0	152.0	171.0	169.0	173.0	183.0	182.0	189.0	
Real estate and construction	1,076.0	1,078.7	1,072.0	1,109.0	1,099.0	1,034.0	1,028.0	1,012.0	1,014.0	
Other	1,916.4	1,859.2	1,797.5	1,811.9	1,598.0	1,536.3	1,435.8	1,417.7	1,355.0	
5. Total amount of debt contracted <sup>1</sup>	53.1	18.6	59.0	25.0	103.8	27.4	3.2	0.2	6.0	
Central government	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	
Public corporations	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	
Private sector	53.1	18.6	59.0	25.0	103.8	27.4	3.2	0.2	6.0	
6. Disbursements <sup>1</sup>	195.8	327.1	419.7	526.9	1,046.7	533.7	271.1	360.6	154.7	
Central government	163.4	325.6	366.2	495.9	966.3	354.5	207.5	354.9	150.2	
Public corporations	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	
Private sector	32.4	1.5	53.5	31.0	80.4	179.2	63.6	5.7	4.5	
7. Actual debt service <sup>1</sup>	199.5	253.2	258.2	275.5	538.1	840.5	346.1	281.3	243.5	
Principal	153.9	170.2	185.9	179.2	483.5	744.3	279.1	204.1	173.6	
Interest	45.6	83.0	72.3	96.3	54.6	96.2	67.0	77.2	69.9	
Other payments	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	
8. Net flows on debt <sup>1</sup>	41.9	156.9	233.8	347.8	563.2	-210.6	-8.0	156.5	-18.9	
9. Net transfers on debt <sup>1</sup>	-3.7	73.9	161.5	251.4	508.6	-306.8	-75.0	79.3	-88.8	
10. Arrears by creditors category <sup>2</sup>	4,427.5	4,436.1	4,728.5	4,789.3	4,557.3	4,720.4	4,769.2	4,646.4	5,225.5	
Principal	2,647.3	2,629.6	2,849.8	2,897.6	2,673.5	2,805.2	2,839.4	2,685.4	3,157.8	
Bilateral debt	321.2	315.6	318.1	320.7	314.8	327.3	332.3	29.7	341.1	
Multilateral debt	103.8	119.1	142.1	117.2	117.9	125.5	165.1	137.1	156.4	
Commercial debt	879.0	1,097.0	1,223.9	1,281.5	1,167.3	1,204.5	1,146.0	1,246.9	1,371.4	
Export credits	1,343.3	1,097.9	1,165.7	1,178.2	1,073.5	1,147.9	1,196.0	1,271.7	1,288.9	
Interest	1,780.2	1,806.5	1,878.7	1,891.7	1,883.8	1,915.2	1,929.8	1,961.0	2,067.7	
Bilateral debt	847.0	883.2	892.6	901.4	902.6	950.0	957.9	969.9	987.1	
Multilateral debt	33.4	39.8	43.4	25.2	30.0	36.5	36.3	5.2	5.8	
Commercial debt	375.3	508.0	549.6	536.2	583.9	541.9	495.2	521.6	576.1	
Export credits	524.5	375.5	393.1	428.9	367.3	386.8	440.4	464.3	498.7	
11. External debt stock	20,555.6	21,060.5	21,520.0	21,920.9	22,380.6	22,393.4	22,414.9	22,919.4	23,328.5	
12. Domestic debt stock	6,181.3	6,382.1	6,162.2	6,491.8	6,141.7	6,309.3	6,432.9	6,756.2	6,665.9	
13. Total debt stock	26,736.9	27,442.6	27,682.2	28,412.8	28,522.3	28,702.7	28,847.9	29,675.6	29,994.4	
14. Export of goods and services	2,232.1	2,161.1	2,226.8	1,924.0	2,779.0	2,882.2	2,408.5	1,827.1	1,929.7	
18. External debt service as percent of exports	8.9	11.7	11.6	14.3	19.4	29.2	14.4	15.4	12.6	
End of period exchange rate (TZS/USD)	2,288.8	2,292.6	2,289.5	2,289.5	2,289.4	2,287.9	2,289.9	2,296.5	2,297.6	

Source: Bank of Tanzania

Note: Multilateral arrears are those owed by the private sector; <sup>1</sup> denotes debt flow during the period; and <sup>2</sup> denotes stock position at the end of the period

## 6.0 Output, Prices and Government Finance Statistics, Zanzibar

**Table 6.1: Gross Domestic Product by Economic Activity at Current Prices**

	Million of TZS					
Activity	2014	2015	2016	2017 <sup>r</sup>	2018 <sup>r</sup>	2019 <sup>p</sup>
Agriculture, forestry and fishing	475,700.0	519,718.9	603,033.4	694,698.3	777,912.4	875,199.9
Crops	212,950.6	227,704.6	256,455.8	312,784.6	315,521.7	306,783.5
Livestock	95,981.4	113,538.0	166,745.2	165,055.7	224,028.3	320,404.5
Forestry	38,671.1	41,251.0	42,627.8	51,377.8	48,401.7	49,980.4
Fishing	128,096.9	137,225.4	137,204.6	165,480.2	189,960.7	198,031.5
Industry	381,614.6	433,500.9	528,604.9	631,556.9	652,893.3	756,276.3
Mining and quarrying	19,632.5	23,463.6	28,885.7	36,289.3	42,661.5	43,583.4
Manufacturing	160,376.9	180,115.0	195,133.2	210,685.0	217,762.8	281,920.5
Electricity and gas	7,918.9	11,658.2	28,904.8	29,866.2	31,139.1	48,531.8
Water supply and sewerage	18,155.7	19,565.8	20,706.8	21,589.9	22,081.1	24,588.5
Construction	175,530.6	198,698.4	254,974.3	333,126.5	339,248.8	357,652.1
Services	1,084,991.7	1,197,783.8	1,368,142.3	1,613,850.1	1,940,016.8	2,137,032.3
Trade and repairs	152,001.1	162,086.3	175,084.7	200,459.4	199,982.3	205,674.5
Transport and storage	93,988.9	101,969.3	109,118.4	109,288.9	115,708.3	129,840.2
Accommodation and food services	297,840.2	331,006.3	388,084.5	479,219.7	721,688.4	833,359.5
Accommodation	236,669.3	268,136.6	318,470.5	393,954.8	601,940.4	698,061.7
Food and beverage services	61,170.9	62,869.6	69,614.0	85,264.9	119,748.0	135,297.9
Information and communication	54,301.4	52,507.0	51,159.5	37,311.6	36,746.1	56,834.0
Financial and insurance activities	62,326.7	78,575.3	90,732.9	117,506.9	139,724.9	145,665.7
Real estate activities	121,813.4	127,917.6	180,398.8	273,923.7	300,646.9	320,126.7
Professional, scientific and technical	3,117.7	3,595.5	4,285.0	4,413.3	4,831.4	4,913.6
Administrative and support services	22,000.0	25,008.0	24,936.7	28,526.3	29,528.3	33,451.4
Public administration	159,012.9	181,857.5	194,437.9	199,330.2	213,895.1	216,372.0
Education	61,196.6	69,438.5	75,266.4	80,280.9	85,343.5	92,793.9
Human health and social work	26,624.2	29,728.4	33,802.6	36,233.0	37,457.2	39,941.9
Arts, entertainment and recreation	1,673.6	1,891.7	2,321.6	2,650.9	3,074.5	3,064.4
Other service activities	24,889.9	27,002.6	33,146.8	39,166.6	45,673.8	48,257.5
Domestic services	4,205.1	5,199.8	5,366.6	5,538.7	5,716.3	6,737.1
Less FISIM	20,339.3	23,938.1	31,130.3	38,955.3	41,786.3	45,860.5
GDP at basic prices	1,921,967.0	2,127,065.4	2,468,650.2	2,901,150.0	3,329,036.2	3,722,648.0
Taxes on products	225,108.2	229,891.2	278,509.8	332,305.8	387,384.3	409,337.6
GDP at market prices	2,147,075.2	2,356,956.6	2,747,160.0	3,233,455.7	3,716,420.4	4,131,985.5
Population in "000"	1,378.7	1,414.3	1,455.0	1,534.0	1,577.0	1,621.0
GDP per capita: "000" of TZS	1,557.4	1,666.5	1,888.1	2,107.9	2,356.6	2,549.0
Exchange rate, TZS/USD	1,653.3	1,997.0	2,177.2	2,228.9	2,264.0	2,289.0

Source: Office of Chief Government Statistician, Zanzibar

Note: r denotes revised data; p, provisional data; and FISIM, financial intermediation services indirectly measured

6.0 International Economic and Financial Development

**Table 6.2: Gross Domestic Product (GDP) by Economic Activity at Current Prices, Percentage Share in Total GDP**

Activity	2014	2015	2016	2017 <sup>r</sup>	2018 <sup>r</sup>	2019 <sup>p</sup>
Agriculture, forestry and fishing	22.2	22.1	22.0	21.5	20.9	21.2
Crops	9.9	9.7	9.3	9.7	8.5	7.4
Livestock	4.5	4.8	6.1	5.1	6.0	7.8
Forestry	1.8	1.8	1.6	1.6	1.3	1.2
Fishing	6.0	5.8	5.0	5.1	5.1	4.8
Industry	17.8	18.4	19.2	19.5	17.6	18.3
Mining and quarrying	0.9	1.0	1.1	1.1	1.1	1.1
Manufacturing	7.5	7.6	7.1	6.5	5.9	6.8
Electricity and gas	0.4	0.5	1.1	0.9	0.8	1.2
Water supply and sewerage	0.8	0.8	0.8	0.7	0.6	0.6
Construction	8.2	8.4	9.3	10.3	9.1	8.7
Services	50.5	50.8	49.8	49.9	52.2	51.7
Trade and repairs	7.1	6.9	6.4	6.2	5.4	5.0
Transport and storage	4.4	4.3	4.0	3.4	3.1	3.1
Accommodation and food services	13.9	14.0	14.1	14.8	19.4	20.2
Accommodation	11.0	11.4	11.6	12.2	16.2	16.9
Food and beverage services	2.8	2.7	2.5	2.6	3.2	3.3
Information and communication	2.5	2.2	1.9	1.2	1.0	1.4
Financial and insurance activities	2.9	3.3	3.3	3.6	3.8	3.5
Real estate activities	5.7	5.4	6.6	8.5	8.1	7.7
Professional, scientific and technical	0.1	0.2	0.2	0.1	0.1	0.1
Administrative and support services	1.0	1.1	0.9	0.9	0.8	0.8
Public administration	7.4	7.7	7.1	6.2	5.8	5.2
Education	2.9	2.9	2.7	2.5	2.3	2.2
Human health and social work	1.2	1.3	1.2	1.1	1.0	1.0
Arts, entertainment and recreation	0.1	0.1	0.1	0.1	0.1	0.1
Other service activities	1.2	1.1	1.2	1.2	1.2	1.2
Domestic services	0.2	0.2	0.2	0.2	0.2	0.2
Less: FISIM	0.9	1.0	1.1	1.2	1.1	1.1
GDP at basic prices	89.5	90.2	89.9	89.7	89.6	90.1
Add: Taxes on products	10.5	9.8	10.1	10.3	10.4	9.9
GDP at market prices	100.0	100.0	100.0	100.0	100.0	100.0

Source: Office of Chief Government Statistician, Zanzibar

Note: r denotes revised data; p, provisional data; and FISIM, financial intermediation services indirectly measured

## 6.0 Output, Prices and Government Finance Statistics, Zanzibar

**Table 6.3: Quarterly Gross Domestic Products (GDP) by Economic Activity at Current Prices**

Million of TZS

Activity	Quarter ending							
	Sep-18	Dec-18	Mar-19	Jun-19	Sep-19	Dec-19	Mar-20	Jun-20 <sup>P</sup>
Agriculture, forestry and fishing	198,846.0	201,628.0	219,914.0	215,231.0	211,593.0	228,462.0	248,766.0	269,965.8
Crops	71,584.0	92,065.0	83,143.0	78,118.0	65,171.0	80,352.0	80,266.0	80,985.6
Livestock	59,005.0	62,141.0	74,998.0	75,583.0	85,849.0	83,974.0	106,819.0	120,055.5
Forestry	12,322.0	12,250.0	13,035.0	12,357.0	12,197.0	12,392.0	12,648.0	13,275.3
Fishing	55,935.0	35,172.0	48,738.0	49,173.0	48,376.0	51,744.0	49,033.0	55,649.4
Industry	159,174.0	172,841.0	176,169.0	180,891.0	183,677.0	205,068.0	202,403.0	196,553.5
Mining and quarrying	9,434.0	12,275.0	11,341.0	7,734.0	13,081.0	11,427.0	12,602.0	9,592.3
Manufacturing	53,625.0	57,337.0	62,038.0	67,752.0	69,978.0	71,837.0	67,955.0	77,233.2
Electricity and gas	11,596.0	7,955.0	10,064.0	9,539.0	14,798.0	14,131.0	13,213.0	11,885.0
Water supply and sewerage	5,617.0	5,626.0	5,995.0	5,953.0	6,254.0	6,231.0	6,106.0	6,009.4
Construction	78,902.0	89,648.0	86,731.0	89,913.0	79,566.0	101,442.0	102,527.0	91,833.6
Services	549,926.0	516,216.0	539,579.0	444,068.0	592,832.0	562,714.0	498,911.0	375,413.7
Trade and repairs	45,144.0	57,936.0	52,959.0	54,074.0	55,429.0	40,676.0	60,437.0	51,115.4
Transport and storage	28,360.0	28,324.0	29,334.0	30,544.0	33,750.0	36,212.0	33,557.0	28,478.9
Accommodation and food services	241,251.0	194,447.0	212,935.0	122,254.0	259,010.0	239,161.0	167,185.0	36,106.9
Information and communication	9,072.0	10,360.0	17,397.0	13,946.0	12,950.0	12,541.0	11,946.0	12,737.9
Financial and insurance activities	34,583.0	35,045.0	36,042.0	35,101.0	35,238.0	39,285.0	35,429.0	42,127.2
Real estate activities	75,851.0	77,027.0	78,226.0	79,451.0	80,640.0	81,810.0	83,011.0	85,538.2
Professional, scientific and technical	1,111.0	1,118.0	1,169.0	1,214.0	1,202.0	1,328.0	1,250.0	1,276.1
Administrative and support services	7,227.0	7,383.0	8,439.0	8,671.0	9,329.0	7,013.0	9,266.0	11,061.6
Public administration	60,738.0	59,031.0	55,960.0	52,781.0	53,585.0	54,046.0	44,902.0	59,910.2
Education	21,343.0	21,289.0	22,859.0	23,441.0	23,114.0	23,379.0	26,237.0	26,231.7
Human health and social work	9,435.0	9,631.0	10,050.0	10,400.0	9,679.0	9,974.0	10,307.0	10,693.3
Arts, entertainment and recreation	953.0	835.0	754.0	430.0	977.0	903.0	784.0	438.6
Other service activities	13,423.0	12,344.0	11,847.0	10,065.0	16,219.0	14,663.0	12,863.0	7,947.3
Domestic services	1,435.0	1,446.0	1,608.0	1,696.0	1,710.0	1,723.0	1,737.0	1,750.5
Less FISIM	10,175.0	10,411.0	11,050.0	10,929.0	11,136.0	12,746.0	11,299.0	-13,828.3
GDP at basic prices	897,771.0	880,274.0	924,612.0	829,261.0	976,966.0	983,498.0	938,781.0	828,104.7
Taxes on products	99,085.0	97,295.0	98,742.0	93,985.0	104,655.0	111,956.0	113,427.0	110,400.8
GDP at market prices	996,856.0	977,569.0	1,023,354.0	923,246.0	1,081,621.0	1,095,454.0	1,052,208.0	938,505.6

Source: Office of Chief Government Statistician, Zanzibar

Note: p denotes provisional data; and FISIM, financial intermediation services indirectly measured



## 6.0 Output, Prices and Government Finance Statistics, Zanzibar

**Table 6.4: Quarterly Gross Domestic Products (GDP) by Economic Activity at Current Prices, Percentage Share in Total GDP**

Activity	Quarter ending							
	Sep-18	Dec-18	Mar-19	Jun-19	Sep-19	Dec-19	Mar-20	Jun-20 <sup>P</sup>
Agriculture, forestry and fishing	19.9	20.6	21.5	23.3	19.6	20.9	23.6	28.8
Crops	7.2	9.4	8.1	8.5	6.0	7.3	7.6	8.6
Livestock	5.9	6.4	7.3	8.2	7.9	7.7	10.2	12.8
Forestry	1.2	1.3	1.3	1.3	1.1	1.1	1.2	1.4
Fishing	5.6	3.6	4.8	5.3	4.5	4.7	4.7	5.9
Industry	16.0	17.7	17.2	19.6	17.0	18.7	19.2	20.9
Mining and quarrying	0.9	1.3	1.1	0.8	1.2	1.0	1.2	1.0
Manufacturing	5.4	5.9	6.1	7.3	6.5	6.6	6.5	8.2
Electricity and gas	1.2	0.8	1.0	1.0	1.4	1.3	1.3	1.3
Water supply and sewerage	0.6	0.6	0.6	0.6	0.6	0.6	0.6	0.6
Construction	7.9	9.2	8.5	9.7	7.4	9.3	9.7	9.8
Services	55.2	52.8	52.7	48.1	54.8	51.4	47.4	40.0
Trade and repairs	4.5	5.9	5.2	5.9	5.1	3.7	5.7	5.4
Transport and storage	2.8	2.9	2.9	3.3	3.1	3.3	3.2	3.0
Accommodation and food services	24.2	19.9	20.8	13.2	23.9	21.8	15.9	3.8
Information and communication	0.9	1.1	1.7	1.5	1.2	1.1	1.1	1.4
Financial and insurance activities	3.5	3.6	3.5	3.8	3.3	3.6	3.4	4.5
Real estate activities	7.6	7.9	7.6	8.6	7.5	7.5	7.9	9.1
Professional, scientific and technical	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1
Administrative and support services	0.7	0.8	0.8	0.9	0.9	0.6	0.9	1.2
Public administration	6.1	6.0	5.5	5.7	5.0	4.9	4.3	6.4
Education	2.1	2.2	2.2	2.5	2.1	2.1	2.5	2.8
Human health and social work	0.9	1.0	1.0	1.1	0.9	0.9	1.0	1.1
Arts, entertainment and recreation	0.1	0.1	0.1	0.0	0.1	0.1	0.1	0.0
Other service activities	1.3	1.3	1.2	1.1	1.5	1.3	1.2	0.8
Domestic services	0.1	0.1	0.2	0.2	0.2	0.2	0.2	0.2
Less FISIM	1.0	1.1	1.1	1.2	1.0	1.2	1.1	-1.5
GDP at basic prices	90.1	90.0	90.4	89.8	90.3	89.8	89.2	88.2
Taxes on products	9.9	10.0	9.6	10.2	9.7	10.2	10.8	11.8
GDP at market prices	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0

Source: Office of Chief Government Statistician, Zanzibar

Note: p denotes provisional data; and FISIM, financial intermediation services indirectly measured

## 6.0 Output, Prices and Government Finance Statistics, Zanzibar

**Table 6.5: Gross Domestic Products (GDP) by Economic Activity at Constant 2015 Prices**

	Millions of TZS					
Activity	2014	2015	2016	2017 <sup>r</sup>	2018 <sup>r</sup>	2019 <sup>p</sup>
Agriculture, Forestry and Fishing	493,389.3	519,718.9	539,470.4	582,165.2	603,772.3	619,373.1
Crops	219,172.3	227,704.6	235,942.4	261,049.2	270,621.4	254,884.7
Livestock	100,236.8	113,538.0	124,643.2	136,239.3	146,732.3	171,666.1
Forestry and hunting	40,597.8	41,251.0	42,286.7	44,076.5	44,195.5	45,854.2
Fishing	133,382.4	137,225.4	136,598.0	140,800.2	142,223.0	146,968.0
Industry	394,880.4	433,501.0	466,959.2	493,084.6	511,768.5	565,815.6
Mining and quarrying	21,378.2	23,463.6	27,200.7	32,719.2	37,066.7	36,423.4
Manufacturing	162,386.9	180,115.0	194,561.1	211,321.3	215,700.7	259,876.2
Electricity and gas	10,924.6	11,658.3	12,613.4	13,147.7	13,823.2	14,538.2
Water supply and sewerage	18,112.5	19,565.8	20,913.3	22,448.9	23,077.8	26,065.0
Construction	182,078.2	198,698.4	211,670.7	213,447.5	222,100.0	228,912.9
Services	1,131,997.0	1,196,482.6	1,265,172.3	1,360,143.0	1,498,199.0	1,626,737.3
Trade and repairs	166,921.1	162,086.3	169,431.7	180,263.1	194,707.0	212,486.9
Transport and storage	98,546.0	101,969.0	107,633.1	111,365.1	121,812.1	127,504.8
Accommodation and food services	297,813.6	331,006.3	375,533.9	429,209.8	504,749.2	562,674.1
Accommodation	240,546.8	268,136.6	305,243.5	350,029.2	409,489.3	457,850.3
Food and beverage services	57,266.8	62,869.6	70,290.4	79,180.6	95,259.9	104,823.8
Information and communication	57,727.2	52,507.0	44,692.8	51,598.2	53,369.0	56,281.1
Financial and insurance activities	64,509.3	78,575.4	83,656.5	91,571.6	95,620.4	98,564.9
Real estate activities	121,392.1	128,418.7	136,157.9	144,662.6	153,990.7	164,204.9
Professional, scientific and technical	3,291.7	3,595.5	3,941.0	3,815.6	4,013.7	3,899.0
Administrative and support services	22,514.1	23,206.0	22,767.9	24,415.6	25,604.1	27,368.8
Public administration	169,740.4	181,857.5	180,874.7	175,947.2	185,600.0	207,252.8
Education	67,161.8	69,438.5	71,529.8	73,336.8	78,464.1	84,378.7
Human health and social work	29,648.1	29,728.4	30,822.1	31,249.2	31,979.5	32,767.4
Arts, entertainment and recreation	1,617.4	1,891.7	2,387.2	2,734.2	3,261.8	3,370.3
Other service activities	26,075.8	27,002.6	30,377.3	34,435.4	39,311.1	40,083.9
Domestic services	5,038.2	5,199.8	5,366.6	5,538.7	5,716.3	5,899.6
Less FISIM	21,234.1	23,938.1	27,901.4	27,660.4	24,845.9	25,492.8
GDP at basic prices	1,999,032.6	2,125,764.4	2,243,700.6	2,407,732.3	2,588,893.9	2,786,433.2
Taxes on products	218,933.8	229,891.2	247,696.9	276,115.5	286,613.6	291,232.5
GDP at market prices	2,217,966.3	2,355,655.6	2,491,397.5	2,683,847.8	2,875,507.5	3,077,665.7

Source: Office of Chief Government Statistician, Zanzibar

Note: r denotes revised data; p, provisional data; and FISIM, financial intermediation services indirectly measured

## 6.0 Output, Prices and Government Finance Statistics, Zanzibar

**Table 6.6: Gross Domestic Product by Economic Activity at Constant 2015 Prices, Percentage Growth Rates**

Activity	2014	2015	2016	2017 <sup>r</sup>	2018 <sup>r</sup>	2019 <sup>p</sup>
Agriculture, forestry and fishing	0.2	5.3	3.8	7.9	3.7	2.6
Crops	-7.2	3.9	3.6	10.6	3.7	-5.8
Livestock	9.2	13.3	9.8	9.3	7.7	17.0
Forestry and hunting	1.5	1.6	2.5	4.2	0.3	3.8
Fishing	7.2	2.9	-0.5	3.1	1.0	3.3
Industry	6.9	9.8	7.7	5.6	3.8	10.6
Mining and quarrying	-0.8	9.8	15.9	20.3	13.3	-1.7
Manufacturing	9.1	10.9	8.0	8.6	2.1	20.5
Electricity and gas	4.7	6.7	8.2	4.2	5.1	5.2
Water supply and sewerage	6.9	8.0	6.9	7.3	2.8	12.9
Construction	6.2	9.1	6.5	0.8	4.1	3.1
Services	8.3	5.7	5.7	7.5	10.2	8.6
Trade and repairs	-1.0	-2.9	4.5	6.4	8.0	9.1
Transport and storage	9.4	3.5	5.6	3.5	9.4	4.7
Accommodation and food services	5.5	11.1	13.5	14.3	17.6	11.5
Accommodation	5.6	11.5	13.8	14.7	17.0	11.8
Food and beverage services	5.1	9.8	11.8	12.6	20.3	10.0
Information and communication	28.9	-9.0	-14.9	15.5	3.4	5.5
Financial and insurance activities	23.7	21.8	6.5	9.5	4.4	3.1
Real estate activities	5.5	5.8	6.0	6.2	6.4	6.6
Professional, scientific and technical	43.4	9.2	9.6	-3.2	5.2	-2.9
Administrative and support services	-5.2	3.1	-1.9	7.2	4.9	6.9
Public administration	15.4	7.1	-0.5	-2.7	5.5	11.7
Education	11.5	3.4	3.0	2.5	7.0	7.5
Human health and social work	8.0	0.3	3.7	1.4	2.3	2.5
Arts, entertainment and recreation	5.8	17.0	26.2	14.5	19.3	3.3
Other service activities	5.3	3.6	12.5	13.4	14.2	2.0
Domestic services	3.2	3.2	3.2	3.2	3.2	3.2
Less: FISIM	13.7	12.7	16.6	-0.9	-10.2	2.6
Taxes on products	11.4	5.0	7.7	11.5	3.8	1.6
GDP at market prices	6.4	6.2	5.8	7.7	7.1	7.0

Source: Office of Chief Government Statistician, Zanzibar

Note: r denotes revised data; p, provisional data; and FISIM, financial intermediation services indirectly measured

6.0 Output, Prices and Government Finance Statistics, Zanzibar

**Table 6.7: Quarterly Gross Domestic Product by Economic Activity at Constant 2015 Prices**

Millions of TZS

Activity	Quarter ending							
	Sep-18	Dec-18	Mar-19	Jun-19	Sep-19	Dec-19	Mar-20	Jun-20 <sup>p</sup>
Agriculture, Forestry and Fishing	146,811.0	173,903.0	148,771.0	147,054.0	148,137.0	175,411.0	160,526.0	168,910.7
Crops	58,731.0	85,599.0	60,693.0	57,574.0	56,822.0	79,795.0	62,909.0	59,892.6
Livestock	40,331.0	41,992.0	40,263.0	41,952.0	43,731.0	45,721.0	50,184.0	56,668.2
Forestry and hunting	11,319.0	11,316.0	11,733.0	10,974.0	11,687.0	11,460.0	11,167.0	10,839.4
Fishing	36,430.0	34,996.0	36,082.0	36,554.0	35,897.0	38,435.0	36,266.0	41,510.5
Industry	127,528.0	138,212.0	133,644.0	135,313.0	136,780.0	149,594.0	142,977.0	144,063.1
Mining and quarrying	8,176.0	10,641.0	9,713.0	6,450.0	10,867.0	9,393.0	10,302.0	7,665.7
Manufacturing	59,388.0	60,485.0	58,597.0	62,022.0	64,033.0	64,909.0	63,242.0	68,863.2
Electricity and gas	3,457.0	3,860.0	3,402.0	2,930.0	4,259.0	3,948.0	3,665.0	3,285.5
Water supply and sewerage	6,218.0	6,254.0	6,298.0	6,258.0	6,664.0	6,675.0	6,559.0	6,491.5
Construction	50,289.0	56,972.0	55,634.0	57,653.0	50,957.0	64,669.0	59,209.0	57,757.3
Services	395,502.0	390,131.0	405,566.0	353,339.0	427,275.0	441,629.0	395,521.0	322,229.0
Trade and repairs	48,961.0	56,955.0	46,345.0	54,676.0	51,221.0	57,557.0	47,898.0	65,438.6
Transport and storage	30,052.0	30,156.0	30,455.0	32,222.0	31,808.0	33,019.0	30,056.0	25,828.6
Accommodation and food services	146,330.0	132,936.0	152,554.0	93,643.0	165,922.0	150,555.0	131,093.0	35,947.9
Information and communication	11,464.0	12,317.0	16,653.0	15,255.0	12,465.0	11,908.0	11,718.0	13,405.9
Financial and insurance activities	23,445.0	23,732.0	24,353.0	23,759.0	23,809.0	26,643.0	23,575.0	28,078.0
Real estate activities	38,796.0	39,420.0	40,058.0	40,710.0	41,377.0	42,060.0	42,757.0	43,470.7
Professional, scientific and technical	948.0	950.0	944.0	970.0	948.0	1,038.0	963.0	973.1
Administrative and support services	7,275.0	6,747.0	6,896.0	6,526.0	7,977.0	5,970.0	6,890.0	4,753.7
Public administration	46,660.0	46,388.0	46,532.0	46,232.0	46,765.0	67,724.0	56,122.0	64,141.7
Education	19,600.0	19,644.0	20,413.0	20,846.0	20,862.0	22,258.0	23,574.0	23,574.4
Human health and social work	7,994.0	8,013.0	8,137.0	8,184.0	8,216.0	8,231.0	8,072.0	8,159.5
Arts, entertainment and recreation	1,009.0	889.0	817.0	470.0	1,078.0	1,005.0	882.0	497.7
Other service activities	11,533.0	10,538.0	9,951.0	8,377.0	13,346.0	12,169.0	10,417.0	6,443.2
Domestic services	1,435.0	1,446.0	1,458.0	1,469.0	1,481.0	1,492.0	1,504.0	1,516.0
Less FISIM	5,957.0	5,956.0	6,235.0	6,112.0	6,158.0	6,987.0	6,106.0	-7,399.1
GDP at basic prices	663,884.0	696,290.0	681,746.0	629,594.0	706,034.0	759,647.0	692,918.0	627,803.7
Taxes on products	67,595.0	71,623.0	77,261.0	72,043.0	71,128.0	70,288.0	79,591.0	59,569.9
GDP at market prices	731,479.0	767,913.0	759,007.0	701,637.0	777,162.0	829,935.0	772,509.0	687,373.6

Source: Office of Chief Government Statistician, Zanzibar

Note: p denotes provisional data; and FISIM, financial intermediation services indirectly measured

**Table 6.8: Quarterly Gross Domestic Product by Economic Activity at Constant 2015 Prices, Percentage Growth Rates**

Activity	Quarter ending							
	Sep-18	Dec-18	Mar-19	Jun-19	Sep-19	Dec-19	Mar-20 <sup>p</sup>	Jun-20 <sup>p</sup>
Agriculture, Forestry and Fishing	5.7	1.4	1.1	0.3	0.9	0.9	7.9	14.9
Crops	7.2	-6.3	-1.8	-4.9	-3.3	-6.8	3.7	4.0
Livestock	21.0	11.9	3.1	5.5	8.4	8.9	24.6	35.1
Forestry and hunting	-0.5	1.2	7.4	0.2	3.3	1.3	-4.8	-1.2
Fishing	-7.7	11.0	2.1	3.1	-1.5	9.8	0.5	13.6
Industry	7.0	0.5	2.7	2.9	7.3	8.2	7.0	6.5
Mining and quarrying	-14.4	14.8	-7.9	-16.3	32.9	-11.7	6.1	18.8
Manufacturing	10.5	9.6	2.9	6.6	7.8	7.3	7.9	11.0
Electricity and gas	11.7	6.7	-0.3	-5.3	23.2	2.3	7.7	12.1
Water supply and sewerage	10.0	7.3	5.2	6.6	7.2	6.7	4.1	3.7
Construction	6.8	-10.5	4.5	1.8	1.3	13.5	6.4	0.2
Services	16.6	8.0	6.3	8.1	8.0	13.2	-2.5	-8.8
Trade and repairs	13.0	9.7	-2.7	6.7	4.6	1.1	3.4	19.7
Transport and storage	38.2	10.0	13.3	17.1	5.8	9.5	-1.3	-19.8
Accommodation and food services	4.2	16.0	4.6	-0.9	13.4	13.3	-14.1	-61.6
Information and communication	-5.5	-7.5	16.2	25.2	8.7	-3.3	-29.6	-12.1
Financial and insurance activities	-1.2	3.2	-0.5	-0.8	1.6	12.3	-3.2	18.2
Real estate activities	6.5	6.5	6.6	6.6	6.7	6.7	6.7	6.8
Professional, scientific and technical	3.3	16.1	2.1	2.0	0.0	9.3	2.0	0.3
Administrative and support services	21.4	2.3	12.4	19.8	9.6	-11.5	-0.1	-27.2
Public administration	7.1	6.6	0.4	0.0	0.2	46.0	20.6	38.7
Education	5.6	9.1	4.4	6.0	6.4	13.3	15.5	13.1
Human health and social work	3.0	1.1	1.5	2.9	2.8	2.7	-0.8	-0.3
Arts, entertainment and recreation	49.9	14.1	-5.9	-5.2	6.8	13.0	8.0	5.9
Other service activities	14.1	4.8	-6.6	27.2	15.7	15.5	4.7	-23.1
Domestic services	3.2	3.2	3.3	3.2	3.2	3.2	3.2	3.2
Less FISIM	15.6	8.7	6.5	2.5	3.4	17.3	-2.1	-221.1
GDP at basic prices	9.8	4.9	4.5	5.2	6.3	9.1	1.6	-0.3
Taxes on products	-4.6	3.1	0.4	-7.9	5.2	-1.9	3.0	-17.3
GDP at market prices	10.6	4.7	4.1	3.7	6.2	8.1	1.8	-2.0

Source: Office of Chief Government Statistician, Zanzibar

Note: p denotes provisional data; and FISIM, financial intermediation services indirectly measured

6.0 Output, Prices and Government Finance Statistics, Zanzibar

**Table 6.9: Production of Major Export Crops**

Crops	Tonnes					
	2014	2015	2016	2017	2018	2019 <sup>P</sup>
Cloves	4,153.0	3,322.0	4,678.7	8,277.2	675.2	1,691.0
Clove stem	901.2	217.4	974.7	1,630.6	172.8	150.8
Seaweed	13,302.0	16,724.0	11,114.5	10,980.9	10,424.9	9,663.2
Rubber	204.2	0.0	0.0	0.0	0.0	0.0

Source: Zanzibar State Trading Corporation (ZSTC); Ministry of Agriculture, Natural Resources, Livestock and Fishing; and AGROTEX Company.

Note: p denotes provisional data

**Table 6.10: Production of Selected Industrial Products**

Commodity	Units	2014	2015	2016	2017 <sup>r</sup>	2018 <sup>r</sup>	2019 <sup>P</sup>
Beverages*	Liters (000)	12,448.0	16,972.0	19,811.0	21,699.0	20,166.0	22,031.0
Bread	No. (000)	143,855.0	161,911.0	174,350.0	194,893.0	209,439.0	231,540.0
Diary products	Liters (000)	1,527.9	7,745.0	10,475.5	8,174.3	7,709.3	7,874.0
Door UPVC	No. (000)	168.0	229.0	93.0	121.0	239.0	222.0
Essential oil products	Liters	0.0	0.0	0.0	227,088.0	224,045.0	230,318.0
Gaments dish-dash	Pcs	3,950.0	3,419.0	3,674.0	3,119.0	2,973.0	2,971.0
Jewellery (gold/silver)	Gms	8,199.0	7,032.0	5,915.0	5,060.0	5,684.0	5,282.0
Noodles	Kgs	222,392.0	277,990.0	181,872.0	247,350.0	295,701.0	373,053.0
Sugar	Tonnes	0.0	0.0	4,814.0	677.0	3,339.0	6,467.0
Window UPVC	No. (000)	270.0	320.0	149.0	71.0	121.0	111.0
Wheat flour	Tonnes	31,899.0	27,749.0	23,834.0	25,196.0	26,963.0	30,230.0

Source: Office of Chief Government Statistician, Zanzibar

Note: r denotes revised data; p, provisional data; and \* includes mineral water, soft drinks and juice

6.0 Output, Prices and Government Finance Statistics, Zanzibar

**Table 6.11: Consumer Price Index**

Base: Jan 2017=100

Period	All items	Food	Non-food	Food and non-alcoholic beverages	Alcohol beverages, tobacco and narcotics	Clothing and footwear	Housing, water, electricity, gas and other fuel	Furnishing, household equipment and routine household maintenance	Health	Transport	Communication	Recreation and culture	Education	Restaurants and hotels	Miscellaneous goods and services
New weights (%)	100.0	42.7	57.3	43.6	0.2	6.9	18.4	5.5	2.1	9.6	4.2	1.3	1.9	3.9	2.3
2017	103.4	103.7	103.1	103.7	101.7	102.2	107.0	100.9	102.8	102.0	100.0	100.3	100.0	100.6	100.1
2018	107.3	105.1	109.0	105.1	106.0	105.5	113.1	114.1	105.7	112.0	99.6	105.4	105.5	101.1	102.7
2019	110.2	108.1	111.9	108.1	121.5	106.8	113.5	117.6	111.7	113.7	112.2	109.1	109.7	106.3	107.1
2018 - Q1	105.2	101.5	107.8	101.6	103.3	105.0	111.1	112.9	104.6	109.9	100.3	104.6	105.3	102.0	102.0
Q2	107.3	105.8	108.4	105.9	103.3	105.3	111.9	113.7	105.5	111.0	100.0	105.1	105.3	102.0	102.1
Q3	108.5	106.8	109.8	106.8	107.3	105.4	115.0	114.9	106.4	113.1	99.1	105.1	105.4	99.7	102.7
Q4	108.4	106.1	110.1	106.1	110.2	106.5	114.5	114.8	106.3	113.9	99.1	106.8	106.0	100.6	103.8
2019 - Q1	108.1	105.1	110.3	105.2	110.2	106.3	112.6	116.2	108.9	112.3	104.4	107.7	109.7	106.3	105.6
Q2	110.4	108.7	111.7	108.7	110.2	106.6	113.4	116.9	109.5	113.0	114.8	108.4	109.7	106.3	106.6
Q3	110.9	108.7	112.6	108.6	130.6	106.9	113.7	117.9	114.1	115.2	114.8	110.1	109.7	106.3	107.7
Q4	111.5	109.7	112.9	109.7	134.9	107.3	114.3	119.2	114.3	114.2	114.8	110.1	109.7	106.3	108.5
2020 - Q1	113.9	114.0	113.8	114.0	134.9	107.1	115.0	119.7	120.8	115.2	114.8	111.0	113.2	106.8	109.5
Q2	114.6	115.8	113.7	115.8	135.2	108.4	116.3	120.4	124.0	109.6	114.8	114.1	113.2	107.2	110.1
2019 Jan	108.3	105.5	110.4	105.5	110.4	106.9	112.6	116.4	108.9	113.9	99.1	107.7	109.7	106.3	105.6
Feb	107.8	105.4	109.7	105.4	110.2	106.7	112.0	116.1	108.9	111.4	99.1	107.7	109.7	106.3	105.6
Mar	108.2	104.5	111.0	104.6	110.2	105.2	113.1	116.0	108.9	111.5	114.8	107.7	109.7	106.3	105.6
Apr	109.1	106.3	111.2	106.3	110.2	105.6	112.6	116.7	109.4	112.2	114.8	107.5	109.7	106.3	106.0
May	110.9	109.4	112.1	109.3	110.2	107.2	114.2	117.0	109.5	113.1	114.8	108.1	109.7	106.3	106.7
Jun	111.3	110.5	111.9	110.5	110.2	107.0	113.3	117.1	109.5	113.7	114.8	109.5	109.7	106.3	107.1
Jul	110.8	108.3	112.6	108.3	121.9	106.6	113.6	117.3	113.8	116.3	114.8	110.1	109.7	106.3	107.2
Aug	111.6	110.5	112.5	110.4	134.9	107.0	113.9	117.5	114.2	114.1	114.8	110.1	109.7	106.3	107.7
Sep	110.3	107.2	112.7	107.2	134.9	107.1	113.5	118.8	114.2	115.3	114.8	110.1	109.7	106.3	108.3
Oct	110.9	108.6	112.6	108.6	134.9	107.4	114.0	118.9	114.2	113.5	114.8	110.1	109.7	106.3	108.3
Nov	111.4	109.3	113.0	109.3	134.9	107.3	114.3	119.3	114.3	114.8	114.8	110.1	109.7	106.3	108.6
Dec	112.3	111.2	113.0	111.2	134.9	107.1	114.6	119.5	114.3	114.3	114.8	110.1	109.7	106.3	108.6
2020 Jan	113.6	113.7	113.4	113.7	134.9	107.1	114.6	119.4	118.8	115.0	114.8	110.1	113.2	106.7	109.4
Feb	114.5	115.4	113.8	115.4	134.9	107.0	115.0	119.5	121.5	115.5	114.8	110.1	113.2	106.7	109.5
Mar	113.6	113.0	114.1	112.9	134.9	107.3	115.5	120.2	122.0	115.0	114.8	112.9	113.2	107.1	109.5
Apr	114.2	114.9	113.6	114.9	134.9	107.6	114.7	120.6	121.8	113.0	114.8	112.9	113.2	107.1	109.7
May	116.7	119.0	114.9	119.0	134.9	108.7	119.3	120.4	123.5	110.8	114.8	114.4	113.2	107.1	110.3
Jun	115.1	117.5	113.3	117.5	134.9	108.8	117.0	119.9	123.6	105.6	114.8	114.4	113.2	107.1	110.3
Jul	114.8	115.7	114.2	115.6	135.8	108.7	118.4	119.9	123.6	108.0	114.8	114.4	113.2	107.1	111.0
Aug	114.3	116.0	113.0	115.9	135.8	108.4	113.9	120.9	124.0	109.8	114.9	114.1	113.2	107.1	109.9
Sep	112.7	111.7	113.4	111.7	135.1	108.4	114.5	120.9	127.2	110.2	114.9	114.1	113.2	107.7	109.4

Source: Office of Chief Government Statistician

6.0 Output, Prices and Government Finance Statistics, Zanzibar

**Table 6.12: Consumer Price Index, Twelve Months Percentage Change**

Base: Jan 2017=100

New weights (%)	Food and non-alcoholic beverages											Transport	Communication	Recreation and culture	Education	Restaurants and hotels	Miscellaneous goods and services
	All items	Food	Non-food	Food and non-alcoholic beverages	Alcohol beverages, tobacco and narcotics	Clothing and footwear	Housing, water, electricity, gas and other fuel	Furnishing, household equipment and routine household maintenance	Health	Transport	Communication						
2018	3.8	1.3	5.7	43.6	0.2	6.9	18.4	5.5	2.1	9.6	4.2	1.3	1.9	3.9	2.3	2.5	
2019	2.7	2.8	2.6	2.8	14.6	1.2	0.3	3.0	5.6	1.5	12.6	3.5	4.0	5.1	4.3	4.3	
2018 - Q1	4.8	1.1	7.6	1.2	3.3	5.1	10.7	12.9	4.5	8.6	0.3	6.3	5.3	2.0	2.0	2.0	
Q2	2.9	0.2	5.0	0.3	3.3	4.0	3.7	13.2	2.8	8.3	-0.1	5.4	5.3	2.0	2.2	2.2	
Q3	3.7	1.3	5.7	1.3	3.9	1.7	5.0	13.3	2.4	13.6	-0.9	4.6	5.4	-1.4	2.4	2.4	
Q4	3.9	2.8	4.7	2.7	6.6	2.5	3.9	12.7	1.7	8.7	-1.0	4.1	6.0	-0.8	3.5	3.5	
2019 - Q1	2.8	3.5	2.3	3.5	6.7	1.2	1.4	2.9	4.1	2.2	4.1	3.0	4.2	4.1	3.5	3.5	
Q2	2.9	2.7	3.0	2.7	6.7	1.3	1.3	2.9	3.7	1.8	14.8	3.1	4.2	4.2	4.4	4.4	
Q3	2.2	1.7	2.6	1.7	21.7	1.5	-1.1	2.6	7.2	1.9	15.8	4.7	4.1	6.6	4.9	4.9	
Q4	2.9	3.4	2.6	3.4	22.4	0.8	-0.2	3.8	7.5	0.3	15.8	3.1	3.5	5.6	4.5	4.5	
2020 - Q1	5.4	8.5	3.1	8.4	22.4	0.8	2.2	3.1	10.9	2.6	10.0	3.1	3.2	0.5	3.7	3.7	
Q2	3.8	6.5	1.8	6.5	22.7	1.7	2.6	3.0	13.2	-3.0	0.0	5.2	3.2	0.8	3.3	3.3	
2019 Jan	3.0	3.7	2.4	3.6	6.9	1.8	1.5	2.9	4.0	4.1	-1.1	4.0	4.2	4.1	3.5	3.5	
Feb	2.6	3.9	1.7	3.9	6.6	1.7	1.0	2.9	4.1	1.3	-1.1	2.4	4.2	4.1	3.5	3.5	
Mar	2.8	3.0	2.8	3.0	6.6	0.1	1.6	2.7	4.1	1.1	14.5	2.4	4.2	4.1	3.5	3.5	
Apr	2.9	3.3	2.6	3.3	6.6	0.4	0.8	3.3	4.7	0.5	14.5	2.3	4.2	4.1	4.0	4.0	
May	3.1	2.3	3.6	2.3	6.6	1.8	2.8	3.0	3.4	2.2	14.2	2.9	4.2	4.1	4.9	4.9	
Jun	2.7	2.4	2.9	2.4	6.6	1.6	0.4	2.5	3.1	2.7	15.8	4.2	4.2	4.1	4.3	4.3	
Jul	2.4	1.7	2.8	1.7	18.0	1.0	-0.8	2.4	6.9	2.6	15.8	4.8	4.2	7.7	4.4	4.4	
Aug	2.1	2.0	2.2	2.0	24.5	1.5	-1.7	2.3	7.3	0.9	15.8	4.7	4.0	6.0	4.9	4.9	
Sep	2.2	1.5	2.7	1.5	22.4	1.8	-0.9	2.9	7.3	2.1	15.8	4.7	4.0	6.0	5.4	5.4	
Oct	2.4	1.9	2.7	1.9	22.5	1.9	-0.4	3.5	7.3	0.5	15.8	4.8	4.1	6.0	5.3	5.3	
Nov	3.1	4.1	2.4	4.1	22.4	0.3	-0.4	4.0	7.6	0.7	15.8	2.3	3.1	5.4	4.0	4.0	
Dec	3.3	4.3	2.5	4.3	22.4	0.1	0.3	4.0	7.6	-0.3	15.8	2.3	3.1	5.4	4.2	4.2	
2020 Jan	4.9	7.8	2.8	7.8	22.2	0.2	1.8	2.6	9.1	1.0	15.8	2.2	3.2	0.4	3.6	3.6	
Feb	6.2	9.5	3.8	9.4	22.5	0.2	2.6	2.9	11.6	3.7	15.8	2.3	3.2	0.4	3.7	3.7	
Mar	5.0	8.1	2.8	8.0	22.5	2.0	2.1	3.6	12.1	3.2	0.0	4.9	3.2	0.8	3.7	3.7	
Apr	4.7	8.1	2.2	8.1	22.4	1.8	1.8	3.4	11.3	0.7	0.0	5.0	3.2	0.8	3.5	3.5	
May	5.3	8.7	2.5	8.8	22.4	1.4	4.5	2.9	12.8	-2.1	0.0	5.8	3.2	0.8	3.3	3.3	
Jun	3.4	6.3	1.3	6.3	22.4	1.7	3.3	2.4	12.9	-7.1	0.0	4.5	3.2	0.8	3.0	3.0	
Jul	3.6	6.8	1.4	6.7	11.4	2.0	4.2	2.2	8.6	-7.1	0.0	3.9	3.2	0.8	3.5	3.5	
Aug	2.4	5.0	0.4	5.0	0.7	1.3	0.0	2.9	8.6	-3.8	0.1	3.7	3.2	0.8	2.0	2.0	
Sep	2.2	4.2	0.6	4.2	0.1	1.2	0.9	1.8	11.4	-4.4	0.1	3.7	3.2	1.4	1.0	1.0	

Source: Office of Chief Government Statistician



**Table 6.13: Government Budgetary Operations**

Millions of TZS

	2020/21		
	Estimates		Actual
	Annual budget	Jul - Sep	Jul - Sep <sup>P</sup>
Total revenue	1,049,979.8	209,376.4	131,814.8
Tax revenue	889,949.5	194,136.4	117,764.8
Tax on imports	202,918.9	42,316.4	30,343.9
VAT and excise duties (local)	252,556.2	55,747.2	24,088.9
Income tax	180,621.9	35,716.0	28,363.8
Other taxes	253,852.5	60,356.9	34,968.1
Non-tax revenue	160,030.4	15,240.0	14,050.0
Total expenditure	1,579,200.0	250,381.0	221,668.0
Recurrent expenditure	969,300.0	194,977.0	177,618.0
Wages and salaries	440,600.0	99,462.0	100,163.0
Interest payment (Public debt)	0.0	0.0	0.0
Local	0.0	0.0	0.0
Foreign	0.0	0.0	0.0
Other expenditure	528,700.0	95,515.0	77,455.0
Development expenditure	609,900.0	55,404.0	44,050.0
Local	197,300.0	23,253.0	17,641.0
Foreign	412,600.0	32,151.0	26,409.0
Overall surplus/deficit before grants	-529,220.2	-41,004.6	-89,853.2
Grants	82,700.0	5,484.8	2,333.1
4.5% Budget support	0.0	0.0	0.0
Debt relief	0.0	0.0	0.0
Project grant	82,700.0	1,751.7	2,333.1
Overall surplus/deficit after grants	-446,520.2	-39,627.7	-87,520.2
Adjustment to cash and other items	102,420.2	22,536.3	41,766.9
Overall deficit cheques cleared	-344,100.0	-17,091.4	-45,753.2
Financing	344,100.0	18,099.6	45,753.2
Foreign	299,100.0	18,099.6	24,031.9
Import support	0.0	0.0	0.0
Program loans	299,100.0	18,099.6	24,031.9
Amortization (foreign)	0.0	0.0	0.0
Domestic (net)	45,000.0	0.0	21,721.3
Bank	0.0	0.0	0.0
Non-bank	45,000.0	0.0	21,721.3

Source: Ministry of Finance and Planning, Zanzibar

Note: r denotes revised data; and p, provisional data

## 7.0 International Economic and Financial Developments

**Table 7.1: Economic Performance in G-7 Countries and the Euro Area**

	2015	2016	2017	2018	2019	Quarter ending				
						Sep-19	Dec-19	Mar-20	Jun-20	Sep-20
Canada										
Real GDP <sup>1</sup>	0.7	1.0	3.2	2.0	1.7	1.6	1.5	-0.9	-13.0	-4.6
Inflation <sup>1</sup>	1.1	1.4	1.6	2.3	1.9	1.9	2.1	1.8	0.0	0.2
France										
Real GDP <sup>1</sup>	1.1	1.1	2.3	1.8	1.5	1.6	0.7	-5.8	-18.9	-4.3
Inflation <sup>1</sup>	0.0	0.2	1.0	1.9	1.1	1.0	1.1	1.2	0.3	0.3
Germany										
Real GDP <sup>1</sup>	1.5	2.2	2.6	1.3	0.6	0.8	0.4	-2.1	-11.2	-4.2
Inflation <sup>1</sup>	0.5	0.5	1.5	1.7	1.4	1.5	1.2	1.6	0.8	-0.1
Italy										
Real GDP <sup>1</sup>	0.8	1.3	1.7	0.8	0.3	0.5	0.1	-5.6	-17.9	-4.7
Inflation <sup>1</sup>	0.0	-0.1	1.2	1.1	0.6	0.4	0.3	0.3	-0.1	-0.5
Japan										
Real GDP <sup>1</sup>	1.2	0.5	2.2	0.3	0.7	1.7	-0.7	-1.9	-10.1	n.a
Inflation <sup>1</sup>	0.8	-0.1	0.5	1.0	0.5	0.3	0.5	0.5	0.1	0.2
UK										
Real GDP <sup>1</sup>	2.4	1.9	1.9	1.3	1.5	1.0	1.0	-2.1	-21.5	n.a
Inflation <sup>1</sup>	0.4	1.0	2.6	2.3	1.7	1.8	1.4	1.7	0.6	0.6
USA										
Real GDP <sup>1</sup>	3.1	1.7	2.3	3.0	2.2	2.1	2.3	0.3	-9.0	-2.9
Inflation <sup>1</sup>	0.1	1.3	2.1	2.4	1.8	1.8	2.0	2.1	0.3	1.2
EURO AREA										
Real GDP <sup>1</sup>	2.1	1.9	2.6	1.9	1.3	1.4	1.0	-3.3	-14.8	-4.3
Inflation <sup>1</sup>	0.2	0.2	1.5	1.8	1.2	1.0	1.0	1.1	0.2	-0.3

Source: Organization for Economic Co-operation and Development Statistics

Notes: <sup>1</sup> denoted percent change from the preceding year or similar quarter of the previous year; and n.a, not available

**Table 7.2: World Market Prices for Selected Commodities**

Commodity	Unit price	Quarter ending											
		2015	2016	2017	2018	2019	Jun-19	Sep-19	Dec-19	Mar-20	Jun-20	Sep-20	
Coffee (Arabica)	USD per Kg	3.71	3.61	3.32	2.93	2.88	2.73	2.87	3.12	3.13	3.28	3.50	
Coffee (Robusta)	USD per kg	1.94	1.95	2.23	1.87	1.62	1.61	1.58	1.58	1.51	1.42	1.57	
Cotton (A index)	USD per Kg	1.55	1.64	1.84	2.01	1.72	1.80	1.60	1.65	1.64	1.45	1.54	
Cloves (Madagascar cif Singapore)	USD per tonne	10.23	8.48	8.81	8.04	6.43	6.88	6.00	5.41	6.33	5.57	5.50	
Sisal ( UG grade)	USD per Kg	1.87	1.80	1.82	1.71	1.71	1.70	1.70	1.70	1.70	1.70	1.70	
Tea (Mombasa auction)	USD per Kg	2.96	2.42	2.97	2.58	2.23	2.28	2.17	2.27	2.13	1.98	1.94	
Maize	USD per tonne	169.75	159.16	154.53	164.41	170.07	175.88	170.09	166.81	167.64	146.27	154.14	
Rice (Thai 5%)	USD per tonne	386.00	396.17	398.92	420.67	418.00	414.00	424.33	425.67	465.00	531.33	497.33	
Wheat	USD per tonne	204.45	166.63	174.20	209.93	201.69	201.72	188.98	204.54	216.30	207.72	198.42	
Crude oil*	USD per barrel	50.75	42.81	52.81	68.35	61.41	65.06	59.73	60.34	49.06	30.29	42.04	
Crude oil**	USD per barrel	51.99	45.66	53.12	69.92	63.18	67.03	60.89	61.43	50.67	31.66	42.48	
White products***	USD per tonne	629.47	504.56	519.32	669.00	593.31	602.99	573.91	580.58	473.28	283.25	361.26	
Gold	USD per ozt	1,160.66	1,248.99	1,257.56	1,269.23	1,392.50	1,309.55	1,474.63	1,481.58	1,583.23	1,710.43	1912.35	

Source: [www.worldbank.org/en/research/commodity-markets](http://www.worldbank.org/en/research/commodity-markets), Bloomberg and Tanzania Sisal Board

Note: UG denotes under grade; \* average spot price of Brent, Dubai and West Texas Intermediate, equally weighed; \*\* f.o.b. Dubai; \*\*\* average of premium gasoline, gas oil and jet/kerosene, f. o. b. West Mediterranean; and ozt, troy ounce

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## A2: LIST OF MANAGEMENT

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Name	Title	Telephone Direct
<b>EXECUTIVE OFFICE</b>		
Prof. F. D. Luoga	Governor	022 2233020/1/2
Dr. Y. M. Kayandabila	Deputy Governor (EFP)	022 2233040/1
Mr. J. B. Raphael	Deputy Governor (AIC)	022 2233042/3
Dr. B. Y. Kibesse	Deputy Governor (FSD)	022 2233044/5/6
<b>1. GOVERNOR'S OFFICE</b>		
Dr. N. P. Balele	Personal Assistant to the Governor	022 2233499
<b>Independent Departments:</b>		
<b>Strategic Planning Department</b>		
J. S. Rumanyika	Manager	022 2233344/24
<b>Risk Management Department</b>		
D. A. Blasius	Manager	022 2235297/8
<b>Public Relations and Protocol Department</b>		
Z. K. Mbeo	Manager	022 2233166/7
<b>Internal Security Department</b>		
J. J. Magigita	Manager	022 2235573/4
<b>Procurement Department</b>		
C. J. Apiyo	Manager	022 2235194/5
<b>2. DIRECTORATE OF HUMAN RESOURE AND ADMINISTRATION</b>		
K. A. Nyoni	Director	022 2235144/5
<b>Human Resource Management Department</b>		
F. A. Mwaigomole	Manager	022 2235148/9
<b>Administrative Services Department</b>		
S. M. Mgya	Manager	022 2235192/3
<b>Staff Development and Welfare Department</b>		
S. I. Mugassa	Manager	022 2235146/7
<b>Medical Services Department</b>		
Dr. D. Chalu	Manager	022 2235189/90

### 3. DIRECTORATE OF BANKING

A. N. Hotay Director 022 2235415/6

#### Banking Department

A. A. Kipandula Manager 022 2235134/5

#### Currency Department

I. S. Ilulu Manager 022 223 5672/3

#### Processing and Technical Services

E. K. Mbapila Manager 022 2235550

### 4. DIRECTORATE OF FINANCIAL SECTOR SUPERVISION

J. W. Sabi Director 022 2235482/3

#### Banks Supervision Department

S. U. Musa Manager 022 2235530/1

#### Financial Institutions Supervision Department

N. A. Omar Manager 022 2235480/1

#### Licensing and Operations Review Department

F. S. Aminiel Manager 022 2235576/7

#### Microfinance and Bureau de Change Supervision Department

V. C. Tarimu Manager 022 2235585/6

#### Micro Prudential Analysis and Crisis Management

Dr. D. E. Assey Manager 022 2235576/7

### 5. DIRECTORATE OF ECONOMIC RESEARCH AND POLICY

Dr. S. O. Missango Director 022 2233328/9

#### Monetary and Financial Affairs Department

D. E. Lema Manager 022 2233349/50

#### International Economics Department

F. A. Mlele Manager 022 2233303/4

#### Fiscal and Debt Management Department

M. A. Benedicto Manager 022 2233378/9

#### Research Department

Dr. W. E. Mbowe Manager 022 2233330/1

#### Real Sector and Microfinance Department

Dr. C. B. Masenya Manager 022 2233280/1

## **6. DIRECTORATE OF FINANCE**

J. J. Ngelime Director 022 2235126/7

### **Payments and Settlements Department**

G. Kessy Manager 022 2235624/5

### **Budgeting and Financial Reports Department**

L. N. Mkude Manager 022 2235676/7

## **7. DIRECTORATE OF FINANCIAL MARKETS**

A. K. Ng'winamila Director 022 2233564/5

### **Financial Markets Department**

L. M. Kakulu Manager 022 2233529/30

### **Credit Guarantee Schemes Department**

R. N. Felix Manager 022 2233568/9

## **8. DIRECTORATE OF MANAGEMENT INFORMATION SYSTEMS**

R. A. Rashid Director 022 2235136/7

### **Information System Services Department**

J. A. Masoy Manager 022 2235333/4

### **Systems Design and Administration Department**

J. R. Ngussa Manager 022 2235138/9

### **Networks and Office Automation Department**

S. J. Sakilu Manager 022 2233730/1

## **9. DIRECTORATE OF NATIONAL PAYMENTS SYSTEMS**

B. J. Dadi Director 022 2235432/3

### **Oversight and Policy Department**

T. M. Mongella Manager 022 2235439/40

### **System Development and Support Department**

L. M. Shaidi Manager 022 2235434/5

## **10. DIRECTORATE OF INTERNAL AUDIT**

A. H. Hamis Director 022 2235240/1

### **Systems Audit and Operations Department**

N. M. Malekani Manager 022 2235242/3

### **Operational Audit Department**

U. M. Badiy Manager 022 2235255/6

## **11. DIRECTORATE OF ESTATE MANAGEMENT**

C. B. Mwita Director 022 2235600

### **Estate Administration Department**

M. M. Kiwayo Manager 022 2233376

**Estate and Facilities Maintenance Department**

M. G. Kasembo Manager 022 2235202/3

**Capital Works Management Department**

D. L. Ndyetabula Manager 022 2235098

**12. DIRECTORATE OF LEGAL SERVICES**

P. M. Luena Director 022 2233240/1

**Legal Secretarial Services Department**

I. N. Kihwili Manager 022 2233242/3

**Legal Support Services and Anti-Money Laundering and Combating of Terrorism Department**

R. K. Sinamtwa Manager 022 2233253/4

**13. DEPOSIT INSURANCE BOARD**

Vacant Director 022 2235389/90

**Finance and Administration**

R. J. Malisa Manager 022 2235391

**Operations Department**

R. J. Tesha Manager 022 2235393/4

**14. BANK OF TANZANIA TRAINING INSTITUTE (MWANZA)**

Dr. N. Yabu Principal 028 2500709

A. A. Ukhotya Director of Studies 028 2500982

O. N. Vyosena Manager, Finance and Administration 028 2502697

**15. BOT BRANCHES****Arusha**

C. P. Yamo Director 027 2545482

O. N. Haule Manager, Operations 027 2504047

E. Ndunguru Manager, Economics 027 2548443

S. Mahmoud Manager, Finance and Administration 027 2504009

**Dodoma**

R. L. Wambali Director 022 2232505/6

A. M. Sahani Manager, Operations 022 2232530/1

E. Mgangaluma Manager, Economics 022 2232513/4

D. L. Mushi Manager, Finance and Administration 022 2232517/8

**Mbeya**

I. J. Malogoi Director 025 2504158

M. D. Rutayabesibwa Manager, Operations 025 2502055

Dr. N. J. Kessy	Manager, Economics	025 2502839
M. K. Nkwamba	Manager, Finance and Administration	025 2502700

**Mtwara**

L. A. Mwimo	Director	022 2232650/1
G.E. Bemeye	Manager, Operations	022 2232656/7
M. K. Mziya	Manager, Economics	022 2232654
D. M. Mponeja	Manager, Finance and Administration	022 2232652/3

**Mwanza**

Dr. J. D. Mchemba	Director	028 2501015
G. E. Mwaikambo	Manager, Operations	028 2500024
Dr. D. P. Macha	Manager, Economics	028 2500622
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**Zanzibar**

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## 8.0 GLOSSARY

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### **Money supply**

The sum of currency circulating outside the banking system and deposits of residents with banks defined in various levels of aggregation. In Tanzania, three aggregates of money supply are compiled and reported, namely; narrow money (M1), broad money (M2), and extended broad money (M3).

### **Narrow money (M1)**

The sum of currency circulating outside the banking system and deposits of residents with banks defined in various levels of aggregation. In Tanzania, three aggregates of money supply are compiled and reported, namely; narrow money (M1), broad money (M2), and extended broad money (M3).

### **Broad money (M2)**

Comprises of narrow money (M1) plus fixed-term and savings deposits of residents with banks in the country.

### **Extended broad money (M3)**

Consists of broad money (M2) plus foreign currency deposits of the residents with banks in the country.

### **Reserve money (M0)**

Also referred as base money, or the monetary base or high-powered money. This includes currency in circulation outside the banking system, cash held in the vaults of banks and deposits of banks kept with the Bank of Tanzania in national currency.

### **Currency in circulation outside banks**

Notes and coins of Tanzanian shillings circulating outside the banking system, i.e. outside the Bank of Tanzania and banks.

### **Disbursed Outstanding Debt**

This is the amount of debt that has been disbursed but yet to be paid back or forgiven.

### **Discount rate**

The rate of interest at which the Bank of Tanzania charges on loans it extends to banks. It uses Treasury bills rate as a base plus a loaded factor, which can be changed from time to time depending on the liquidity situation in the market.

### **Exchange rate**

The price at which one unit of a currency can be purchased with another currency.

### **External debt stock**

The stock of a country's debt that is borrowed from foreign lenders through private commercial banks, foreign governments, or international financial institutions. It is the sum of public, publicly guaranteed, and private non-guaranteed long-term debt, use of IMF credit, and short-term debt (includes all debt having an original maturity of one year or less and interest in arrears on long-term debt).

### **Gross Official Reserves**

Gross official reserves consist of external assets that are readily available to, and controlled by the Bank of Tanzania for direct financing of balance of payments, and for indirectly regulating the magnitude of balance of payments imbalances through intervention in foreign exchange markets. Gross official reserves comprise the Bank of Tanzania's holdings of monetary gold, special drawing rights (SDRs), reserve position in the International Monetary Fund, and foreign exchange resources, available to the Bank of Tanzania for meeting external financing needs.

### **Inflation**

The rate at which the average level of prices of a basket of selected goods and services in an economy is increasing over a period of time. It is often expressed as a percentage. Inflation indicates a decrease in the purchasing power of a nation's currency.

### **Food inflation**

This is a measure of price movements caused by food prices.

### **Non-food inflation**

This is a measure of price movements caused by factors other than food prices.

### **Core inflation**

This is a measure of price movements caused by factors other than food and energy prices over a specified period of time. It provides better indication of the effectiveness of monetary policy.

**Interbank Cash Market**

A money market in which banks extend loans to one another for a specified term of not more than 90 days. Each transaction represents an agreement between the banks to exchange the agreed amounts of currency at the specified rate on a fixed date.

**Overnight Interbank Cash Market**

The component of the money market involving the shortest term loan. Lenders agree to lend borrowers funds only "overnight" i.e. the borrower must repay the borrowed funds plus interest at the start of business the next day.

**Lombard facility**

An overnight loan facility available for banks to borrow from the Bank of Tanzania at their own discretion, by pledging eligible government securities as collateral.

**Lombard rate**

The interest rate that the Bank of Tanzania charges bank for borrowing through Lombard facility. This rate is computed basing on the prevailing weighted average yield of 35-day Treasury bill, repo or overnight inter-bank rate, whichever is higher in the market plus a margin.

**National Debt**

Total national debt obligations that include public debt and private sector external debt.

**Public Debt**

Debt payable or guaranteed by the Government. Tanzania's public debt has two main components, domestic debt (which is incurred principally to finance fiscal deficit) and external debt (which is raised primarily to finance development projects and comprises of debt the Central Government owes to foreign creditors and external obligations of government departments and agencies that are guaranteed for repayment by the Central Government).

**Repurchase agreement (repo)**

An arrangement involving sale of securities at a specified price with commitment to repurchase the same or similar securities at a fixed price on a specified future date. Repo are initiated by Bank of Tanzania for mopping up excess liquidity in banks.

**Reverse repo**

Simply the same as repurchase agreement from the buyer's view point. It is an arrangement that involve buying of securities at a specified price with commitment to resale the same or similar securities at a fixed price on a specified future date. Reverse repo are initiated by Bank of Tanzania to inject liquidity in banks.

**Transferable deposits**

Comprise of all deposits that are immediately convertible into currency and directly usable for making payments by cheques, draft, giro order, direct debit/credit or other payment facility without any kind of significant restriction or penalty.

**Other deposits**

Include all claims reflecting evidence of deposit other than transferable deposits. Typical examples are saving and fixed-term deposits.

**Weighted yields of Treasury bills**

This is the average yield of Treasury bills, which is weighted by the volume sold of 35-day, 91-day, 182-day, and 364-day Treasury bills, expressed in percentage per year.







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